

APPROVED

MINUTES OF THE SPECIAL MEETING OF THE EQUITY:
PUBLIC/PRIVATE COMMITTEE AND THE BOARD OF
INVESTMENTS LOS ANGELES COUNTY EMPLOYEES
RETIREMENT ASSOCIATION 300 N. LAKE AVENUE, SUITE 810,
PASADENA, CALIFORNIA 91101

8:00 A.M., WEDNESDAY, DECEMBER 9, 2020

This meeting was conducted by teleconference pursuant to the Governor's Executive Order N-29-20. The public may attend the meeting at LACERA's offices.

PRESENT: Herman Santos, Chair
Elizabeth Greenwood, Vice Chair
Wayne Moore
Gina Sanchez
David Green, Alternate

MEMBERS AT LARGE:

Keith Knox

Alan Bernstein

STAFF, ADVISORS, PARTICIPANTS:

Ted Wright, Principal Investment Officer

Ron Senkandwa, Investment Officer

Jeff Jia, Investment Analyst

I. CALL TO ORDER

The meeting was called to order by Chair Santos at 8:00 a.m. in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Meeting of November 5, 2020.

Mr. Green made a motion, Ms. Sanchez seconded, to approve the minutes of the special meeting of November 5, 2020. The motion passed unanimously (roll call) with Messrs. Santos, Moore, Ms. Sanchez and Ms. Greenwood voting yes.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. NON-CONSENT

- A. Recommendation as submitted by Ted Wright, Principal Investment Office, Ron Senkandwa, Investment Officer, and Jeff Jia, Investment Analyst: That the Committee recommend that the Board of Investments approve the Global Equity-Review of Implementation of U.S. Active Management and Manager Search Process.
(Memo dated November 25, 2020)

Ms. Greenwood made a motion, Mr. Moore seconded, to advance to the Board of Investments the proposed Global Equity-Review of Implementation of U.S. Active Management and Manager Search Process.

The motion passed unanimously. (roll call) with Messer. Santos, Moore, Ms. Sanchez and Ms. Greenwood voting yes.

V. ITEMS FOR STAFF REVIEW

There were no items to report.

VI. GOOD OF THE ORDER
(For information purposes only) There

was nothing to report.

VII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 8:31 a.m.