

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, JULY 1, 2020

This meeting was conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Herman Santos, Chair

Vivian H. Gray, Vice Chair

JP Harris (Alternate Retired)

Shawn R. Kehoe

Keith Knox

Wayne Moore (Joined the meeting at 9:03 a.m.)

Ronald Okum

Les Robbins (Joined the meeting at 9:19 a.m.)

Thomas Walsh

ABSENT: William Pryor (Alternate Safety)

Gina Zapanta, Secretary

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

John Popowich, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Ervin Wu, Interim Accounting Officer

Barry Lew, Legislative Affairs Officer

STAFF ADVISORS AND PARTICIPANTS (Continued)

Frank Boyd, Senior Staff Counsel

Elaine Salon, Senior Staff Counsel

I. CALL TO ORDER

The meeting was called to order by Mr. Santos at 9:00 a.m. in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES (Mr. Moore joined the meeting at 9:03 a.m.)

A. Approval of the Minutes of the Regular Meeting of June 3, 2020

Mr. Walsh made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of June 3, 2020. The motion passed (roll call) with Messrs. Knox, Okum, Walsh, Moore, Harris, Kehoe, Santos, and Ms. Gray voting yes.

III. OTHER COMMUNICATIONS

A. For Information

1. May 2020 All Stars

Mr. Popowich announced the eight winners for the month of May: Dean Inouye, Stephany Ortega, Calvin Chow, Indee Brooke, Maria Calderon, Bill Lindstrom, Victor Tafolla, and Nathan Amick for the Employee Recognition Program. James Beasley, Van Bonifacio, Norma Minjarez, and Koreana Wong were the winners of LACERA's RideShare Program.

2. Chief Executive Officer's Report
(Memo dated June 22, 2020)

Mr. Popowich provided an update regarding the Virtual Member Service Center.

III. OTHER COMMUNICATIONS (Continued)

2. Chief Executive Officer's Report

Mr. Kreimann provided an update regarding the TransQuest engagement and the progress made. Lastly, Mr. Kreimann shared that staff is revisiting the Board virtual meeting platform in order to address some of the feedback received from the trustees.

IV. PUBLIC COMMENT

A written comment was received from Justin C. Obiesie for Item X. A. 1.

V. CONSENT ITEMS

Mr. Kehoe made a motion, Mr. Knox seconded, to approve the following items. The motion passed (roll call) with Messrs. Knox, Okum, Walsh, Moore, Harris, Kehoe, Santos, and Ms. Gray voting yes.

- A. Ratification of Service Retirement and Survivor Benefit Application Approvals. (Memo dated June 25, 2020)
- B. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a "Support" position on H.R. 6436, which would enact the "Police and Fire Health Care Protection Act of 2020." (Memo dated June 11, 2020)

VI. NON-CONSENT ITEMS

- A. Recommendation as submitted by Ricki Contreras, Manager, Disability Retirement Services: That the Board approve Keyvan Yousefi, M.D. – Board Certified Internist with Subspecialty in Rheumatology to the Panel of Physicians for the purpose of examining disability retirement applicants. (Memo dated June 22, 2020)

Mr. Harris made a motion, Mr. Okum seconded, to approve staff's recommendation. The motion passed (roll call) with Messrs. Knox, Okum, Walsh, Moore, Harris, Kehoe, Santos, and Ms. Gray voting yes.

VI. NON-CONSENT ITEMS (Continued)

- B. Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Board provide the SACRS voting delegate direction on voting for the SACRS slate of officers.
(Memo dated June 10, 2020)

Mr. Kehoe made a motion, Mr. Harris seconded, to approve the SACRS Slate of Officers. The motion passed (roll call) with Messrs. Knox, Okum, Walsh, Moore, Harris, Kehoe, Santos, and Ms. Gray voting yes.

VII. REPORTS

The following items were received and filed.

- A. For Information Only as submitted by JJ Popowich, Assistant Executive Officer, regarding the Covid-19 Impact on Foreign Payees.
(Memo dated June 23, 2020)
- B. For Information Only as submitted, Barry W. Lew, Legislative Affairs Officer, regarding the Monthly Status Report on Legislation.
(Memo dated June 22, 2020)
- C. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the following reports:

Monthly Education and Travel Reports for May 2020
(Public Memo dated June 18, 2020)
(Confidential Memo dated June 18, 2020 – Includes Anticipated Travel)
- D. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the June 2020 Fiduciary Counsel Contact and Billing Report. (Privileged and Confidential Attorney-Client Communication/Attorney Work Product) (Memo dated June 23, 2020)

VIII. ITEMS FOR STAFF REVIEW

There were no items to report.

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IX. GOOD OF THE ORDER

(For information purposes only) (Mr. Robbins joined the meeting at 9:19 a.m.)

There was nothing to report during Good of the Order.

X. EXECUTIVE SESSION

A. Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9)

1. Administrative Appeal of Justin C. Obiesie

The Board met in Executive Session pursuant to Government Code Section 54956.9. There was nothing to report.

XI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:10 a.m.

Signature on File

GINA ZAPANTA, SECRETARY

Signature on File

HERMAN SANTOS, CHAIR