

LIVE VIRTUAL BOARD MEETING



TO VIEW VIA WEB



TO PROVIDE PUBLIC COMMENT

You may submit a request to speak during Public Comment or provide a written comment by emailing PublicComment@lacera.com. If you are requesting to speak, please include your contact information, agenda item, and meeting date in your request.

Attention: Public comment requests must be submitted via email to PublicComment@lacera.com no later than 5:00 p.m. the day before the scheduled meeting.

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 650, PASADENA, CA

AGENDA

A REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, AUGUST 13, 2020

This meeting will be conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

Any person may view the meeting online at https://members.lacera.com/lmpublic/live_stream.xhtml.

The Board may take action on any item on the agenda, and agenda items may be taken out of order.

- I. CALL TO ORDER
- II. APPROVAL OF MINUTES
 - A. Approval of the Minutes of the Regular Meeting of July 9, 2020
- III. PUBLIC COMMENT

(*You may submit written public comments by email to PublicComment@lacera.com. Please include the agenda number and meeting date in your correspondence. Correspondence will be made part of the official record of the meeting. Please submit your written public comments or documentation as soon as possible and up to the close of the meeting.

You may also request to address the Boards. A request to speak must be submitted via email to PublicComment@lacera.com no later than 5:00 p.m. the day before the scheduled meeting. Please include your contact information, agenda item, and meeting date so that we may contact you with information and instructions as to how to access the Board meeting as a speaker.)
- IV. CHIEF EXECUTIVE OFFICER UPDATE
(For Information Purposes Only)
- V. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

VI. CONSENT ITEMS

- A. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board grant the appeal and request for an administrative hearing for applicant Danny T. Han. (Memo dated July 30, 2020)
- B. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board dismiss with prejudice Myrna A. Co's appeal for a service-connected disability retirement. (Memo dated July 30, 2020)
- C. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board dismiss with prejudice Monique C. Pierson's appeal for a service-connected disability retirement. (Memo dated July 29, 2020)

VII. EXCLUDED CONSENT ITEMS

VIII. REPORTS

- A. For Information Only as submitted by Ricki Contreras, Division Manager, Disability Retirement Services, regarding the Application Processing Time Snapshot Reports. (Memo dated July 28, 2020)
- B. For Information Only as submitted by Interim Chief Financial Officer, Ted Granger, regarding the Semi-Annual Interest Crediting for Reserves as of June 30, 2020 (Unaudited). (Memo dated August 3, 2020)

IX. ITEMS FOR STAFF REVIEW

- X. GOOD OF THE ORDER
(For information purposes only)

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

- A. Applications for Disability
- B. Staff Recommendations
 - 1. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board reject the application of Shawna R. Nall for processing. (Memo dated July 7, 2020)

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

B. Staff Recommendations (Continued)

2. For Information Only as submitted by JJ Popowich, Assistant Executive Officer, regarding the 2020 Quarterly Reports of Paid Invoices for 2nd Quarter – April 1, 2020 to June 30, 2020. (Memo dated July 28, 2020)

XII. ADJOURNMENT

Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

**Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000, Ext. 4401/4402 from 8:30 a.m. to 5:00 p.m. Monday through Friday or email PublicComment@lacera.com, but no later than 48 hours prior to the time the meeting is to commence.*

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, JULY 9, 2020

This meeting was conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Herman Santos, Chair

Vivian H. Gray, Vice Chair

Gina Zapanta, Secretary

(Joined the meeting at 9:06 a.m. and left the meeting at 9:36 a.m.)

JP Harris (Alternate Retired)

Keith Knox

Wayne Moore

Ronald Okum

William Pryor (Alternate Safety)

Thomas Walsh

ABSENT: Shawn R. Kehoe

Les Robbins

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

John Popowich, Assistant Executive Officer

Dr. Vito Campese, Medical Advisor

Steven P. Rice, Chief Counsel

STAFF ADVISORS AND PARTICIPANTS (Continued)

Francis J. Boyd, Senior Staff Counsel

Allison Barrett, Senior Staff Counsel

Eugenia Der, Senior Staff Counsel

Jason Waller, Senior Staff Counsel

Vincent Lim, Disability Litigation Manager

Ricki Contreras, Division Manager
Disability Retirement Services

Tamara Caldwell, Disability Retirement Specialist Supervisor

Kerri Wilson, Disability Retirement Specialist Supervisor

Ricardo Salinas, Disability Retirement Specialist Supervisor

Amabelle Delin, Disability Retirement Specialist

I. CALL TO ORDER

The meeting was called to order by Mr. Santos at 9:00 a.m. in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of June 11, 2020

Mr. Harris made a motion, Mr. Okum seconded, to approve the meeting minutes of June 11, 2020. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, and Ms. Gray voting yes.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. CHIEF EXECUTIVE OFFICER UPDATE

(For Information Purposes Only) (Ms. Zapanta joined the meeting)

Mr. Kreimann shared that staff is in contact with the County providing them general member demographics and employee program information as it relates to the County budget. In addition, Mr. Kreimann shared that in the upcoming weeks he will be sharing the management goals and plan to achieve those goals. Furthermore, staff has purchased additional laptops to be used by staff working remotely. Lastly, questions from members regarding the upcoming LACERA election were addressed and staff has reached out to the Register Records Office for a response.

V. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement
Service-Connected Disability Applications

On a motion by Mr. Pryor, seconded by Mr. Okum, the Board of Retirement approved a service-connected disability retirement for the following named employees who were found to be disabled for the performance of their duties and have met the burden of proof. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, Ms. Zapanta and Ms. Gray voting yes.

APPLICATION NO.

258D*

NAME

SANDRA S. NAVA

*Granted SCD – Employer Cannot Accommodate

V. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement (Continued)
Service-Connected Disability Applications

<u>APPLICATION NO.</u>	<u>NAME</u>
259D*	JOHN A. WEST
260D*	KRISTI J. YEAGER
261D	RAYE D. MORALES
262D	DAVID C. CARLSON
263D	ANDREW S. NAGEL
264D	PETER LAVIN
265D	CHARLES F. CABARRUBIAS
266D**	JONATHAN S. PERA
267D	DEBORAH L. TREJO
268D	DAWN D. RICKART
269D	RONALD G. DUCAT
270D	SYLVESTOR WEATHERSPOON, JR.
271D	TIMOTHY R. JIMENEZ
272D	HOLLY M. PEREZ
273D	MARY D. CUEVA
274D	KRISTIAN ZAVALZA
275D	RICHARD R. DORAY

*Granted SCD – Retroactive

**Granted SCD – Employer Cannot Accommodate

V. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement (Continued)
Service-Connected Disability Applications

<u>APPLICATION NO.</u>	<u>NAME</u>
276D*	BRAD L. JOHNSON
277D*	ALBERT M. ORTIZ
278D	RICHARD J. HARPHAM
279D	CURT B. STARZ

Safety Fire, Lifeguards
Service-Connected Disability Applications

On a motion by Mr. Pryor, seconded by Mr. Harris, the Board of Retirement made a motion to approve a service-connected disability retirement for the following named employees who were found to be disabled for the performance of their duties and have met the burden of proof. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, Ms. Zapanta and Ms. Gray voting yes.

<u>APPLICATION NO.</u>	<u>NAME</u>
1254B	DANIEL P. STEINDLBERGER
1255B	CHRIS J. YOUNG
1256B	DAVID S. FRANZBLAU
1257B	GUY C. GIFFIN
1258B	JEFFREY A. LEE

*Granted SCD – Retroactive

V. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR
(Continued)

General Members

Service-Connected Disability Applications

On a motion by Ms. Gray, seconded by Mr. Knox, the Board of Retirement made a motion to approve a service-connected disability retirement for the following named employees who were found to be disabled for the performance of their duties and have met the burden of proof. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, Ms. Zapanta and Ms. Gray voting yes.

<u>APPLICATION NO.</u>	<u>NAME</u>
2100C*	TERESA ZEHDAR
2101C**	EDWARD D. LARA
2102C***	DEIDRE G. FORBES
2103C*	VI DI MON
2104C	AURORA D. NATIVIDAD
2105C**	ELIZABETH HERNANDEZ-GARCIA
2106C**	JOMARIE N. MARTINEZ
2107C	ROY L. PRICE

* Granted SCD – Employer Cannot Accommodate

** Granted SCD - Retroactive

*** Granted SCD – Salary Supplemental

V. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR
(Continued)

Safety Members

Nonservice-Connected Disability Applications

On a motion by Mr. Harris, seconded by Mr. Pryor, the Board of Retirement made a motion to approve a nonservice-connected disability retirement for the following named employees who were found to be disabled for the performance of their duties and have met the burden of proof. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, Ms. Zapanta and Ms. Gray voting yes.

APPLICATION NO.

NAME

3015

CAROLINA E. MENDOZA

VI. CONSENT ITEMS

Mr. Okum made a motion, Mr. Harris seconded, to approve the following Consent Items. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, Ms. Zapanta and Ms. Gray voting yes.

A. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board grant the appeals and request for an administrative hearing for applicants Lovia J. Pitts and Marisol Morales. (Memo dated June 25, 2020)

B. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board dismiss with prejudice Samel L. Hardiman's appeal for a service-connected disability retirement. (Memo dated June 26, 2020)

VII. EXCLUDED CONSENT ITEMS

There were no items excluded.

VIII. REPORTS

- A. For Information Only as submitted by Ricki Contreras, Division Manager, Disability Retirement Services, regarding the Application Processing Time Snapshot Reports. (Memo dated June 29, 2020)

Ms. Contreras was present to answer questions from the Board. This item was received and filed.

IX. ITEMS FOR STAFF REVIEW

There were no items to report.

- X. GOOD OF THE ORDER
(For information purposes only)

Mr. Knox introduced the Board and staff to Elizabeth Ginsberg, the new Chief Deputy Treasurer and Tax Collector.

Ms. Gray encouraged the Board to participate in the SACRS webinar series and CII governance webinars.

Ms. Zapanta thanked staff for all their hard work and shared a webinar series she is hosting.

Mr. Grabel provided an update to the investment portfolio.

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

- A. Applications for Disability

APPLICATION NO. & NAME

BOARD ACTION

5139B – JOHN T. CAFFREY

Pulled by staff for further development.

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability (Continued)

<u>APPLICATION NO. & NAME</u>	<u>BOARD ACTION</u>
5140B – MICHAEL J. CLAYTON	Ms. Gray made a motion, Mr. Moore seconded, to refer back to staff for additional information. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos and Ms. Gray.
5141B – PHILLIP D. SOLANO	Ms. Gray made a motion, Mr. Walsh seconded, to deny a service-connected disability retirement and find the applicant not permanently incapacitated. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos and Ms. Gray.
5142B – DARLA ALEXANDER	Ms. Gray made a motion, Mr. Okum seconded, to grant a nonservice-connected disability retirement pursuant to Government Code Section 31720 and 31724. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos and Ms. Gray.
1252B – MARK D. WHALING	Pulled at the request of the applicant.

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability (Continued)

APPLICATION NO. & NAME

BOARD ACTION

5010B – PATRICIA DELGADO

Ms. Gray made a motion, Mr. Okum seconded, to deny a service-connected disability retirement and find the applicant not permanently incapacitated. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos and Ms. Gray.

5088B – TRAVIS C. WHITEAKER

Mr. Pryor made a motion, Ms. Gray seconded, to grant a service-connected disability retirement pursuant to Government Code Section 31720. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos and Ms. Gray.

B. Staff Recommendations

1. Recommendation as submitted by Ricki Contreras, Division Manager, Disability Retirement Services: That the Board grant Stacey L. McNeely the option of an earlier effective date pursuant to Government Code Section 31724. (Memo dated June 22, 2020)

Ms. Gray made a motion, Mr. Pryor seconded, to approve the staff's recommendation. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, and Ms. Gray voting yes.

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

B. Staff Recommendations (Continued)

2. Recommendation as submitted by JJ Popowich, Assistant Executive Officer: That the Board approve the service provider invoices for John Kent. (Memo dated June 27, 2020)

Ms. Gray made a motion, Mr. Moore seconded, to approve the staff's recommendation. The motion passed (roll call) with Messrs. Pryor, Knox, Okum, Walsh, Moore, Harris, Santos, and Ms. Gray voting yes.

XII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 10:05 a.m.

GINA ZAPANTA, SECRETARY

HERMAN SANTOS, CHAIR



Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

**For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101**



July 30, 2020

TO: Each Trustee
Board of Retirement

FROM: Ricki Contreras, Division Manager
Disability Retirement Services

SUBJECT: **APPEAL FOR THE BOARD OF RETIREMENT'S MEETING
OF AUGUST 13, 2020**

IT IS RECOMMENDED that the Board of Retirement grant the appeal and request for administrative hearing received from the following applicant, and direct the Disability Retirement Services Manager to refer this case to a referee:

5130B Danny T. Han

In Pro Per

Grant NSCD pursuant to Gov't.
Code § 31726.5 (a) or (b)(1)


RC:kw

Memo.New
Appeals.docx



July 30, 2020

TO: Each Trustee
Board of Retirement

FROM: Ricki Contreras, Manager 
Disability Retirement Services Division

FOR: August 13, 2020 Board of Retirement Meeting

SUBJECT: **DISMISS WITH PREJUDICE THE APPEAL OF MYRNA A. CO**

Ms. Myrna A. Co applied for a service-connected disability retirement on July 30, 2019. On March 12, 2020, the Board denied her application for service-connected disability retirement and granted her a non-service connected disability retirement.

Ms. Co filed a timely appeal. On May 18, 2020, Ms. Co prepared and submitted a letter requesting to withdraw her appeal for a service-connected disability retirement. On June 4, 2020, she advised LACERA that she no longer wished to withdraw her appeal, as she wanted more time to consider her options. On July 1, 2020, Ms. Co advised LACERA she was ready to proceed with the withdrawal of her appeal for a service-connected disability retirement.

IT IS THEREFORE RECOMMENDED THAT THE BOARD:


Dismiss with prejudice Myrna A. Co's appeal for a service-connected disability retirement.

FJB: RC: mb

Co, Myrna A.docx

Attachment

NOTED AND REVIEWED:



Francis J. Boyd, Sr. Staff Counsel

Date: 7/30/20



July 29, 2020

TO: Each Trustee
Board of Retirement

FROM: Ricki Contreras, Manager 
Disability Retirement Services Division

FOR: August 13, 2020 Board of Retirement Meeting

SUBJECT: **DISMISS WITH PREJUDICE THE APPEAL OF MONIQUE C. PIERSON**

Ms. Monique C. Pierson applied for a service-connected disability retirement on November 30, 2017. On May 1, 2019, the Board denied her application for service-connected disability retirement due to the availability of an employer accommodation.

Ms. Pierson filed a timely appeal. On July 7, 2020, she signed a voluntary withdrawal letter advising LACERA that she did not wish to proceed with her appeal.

IT IS THEREFORE RECOMMENDED THAT THE BOARD:

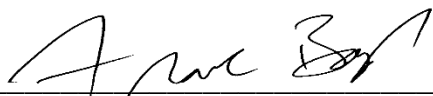
Dismiss with prejudice Monique C. Pierson's appeal for a service-connected disability retirement.

FJB: RC: mb

Pierson, Monique C.docx

Attachment

NOTED AND REVIEWED:




Francis J. Boyd, Sr. Staff Counsel

Date: 7/30/20

FOR INFORMATION ONLY

July 28, 2020

TO: Each Trustee
Board of RetirementFROM: Ricki Contreras, Division Manager 
Disability Retirement Services

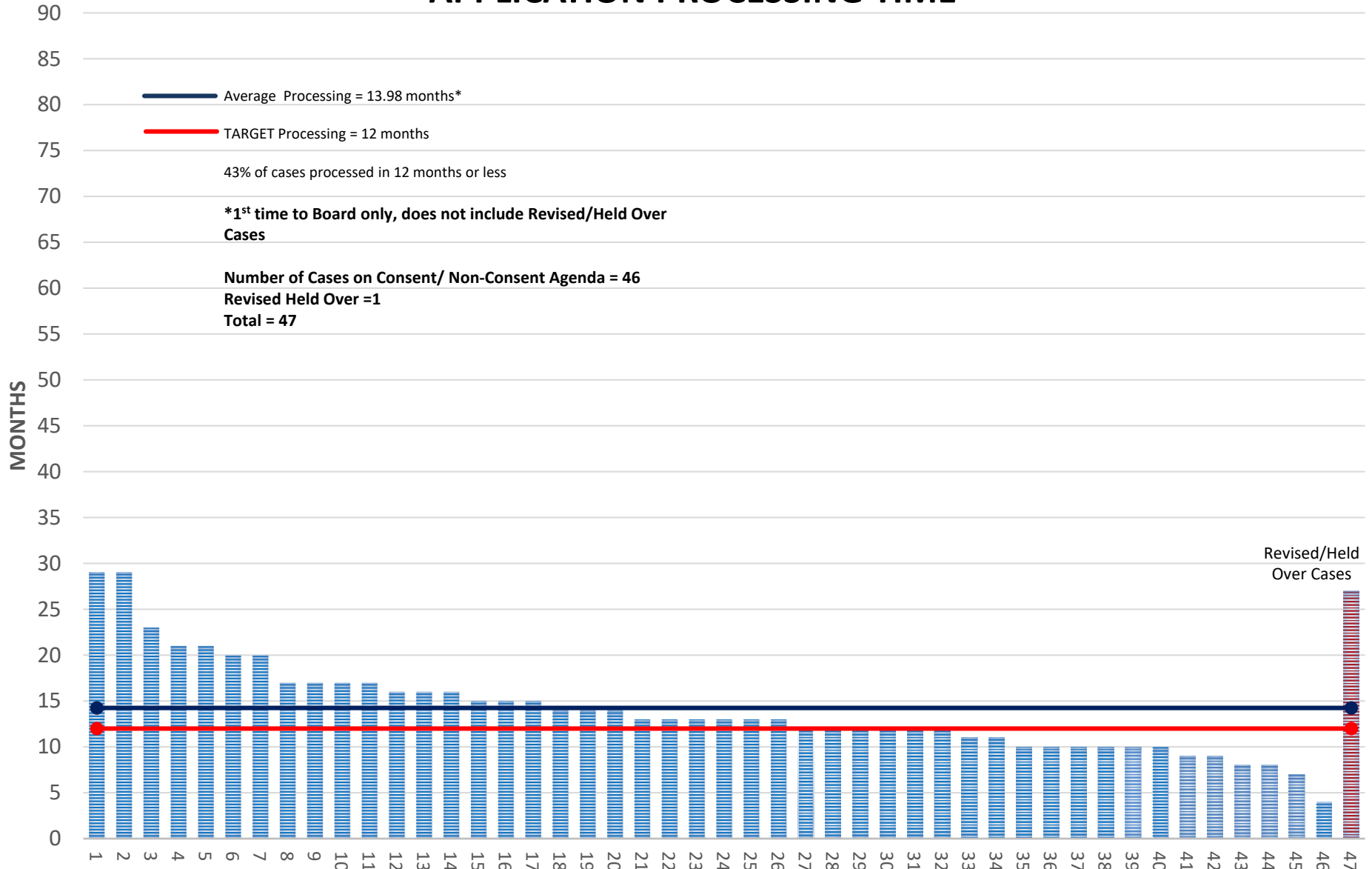
FOR: August 13, 2020 Board of Retirement Meeting

SUBJECT: **Application Processing Time Snapshot Reports**

The following chart shows the total processing time from receipt of the application to the first Board action for all cases on the August 13, 2020 Disability Retirement Applications Agenda.

Consent & Non-Consent Calendar	
Number of Applications	46
Average Processing Time (in Months)	13.98
Revised/Held Over Calendar	
Number of Applications	1
Processing Time Per Case (in Months)	Case 1 27
Total Average Processing Time All <u>47</u> Cases on Agenda	
	14.26

DISABILITY RETIREMENT SERVICES APPLICATION PROCESSING TIME



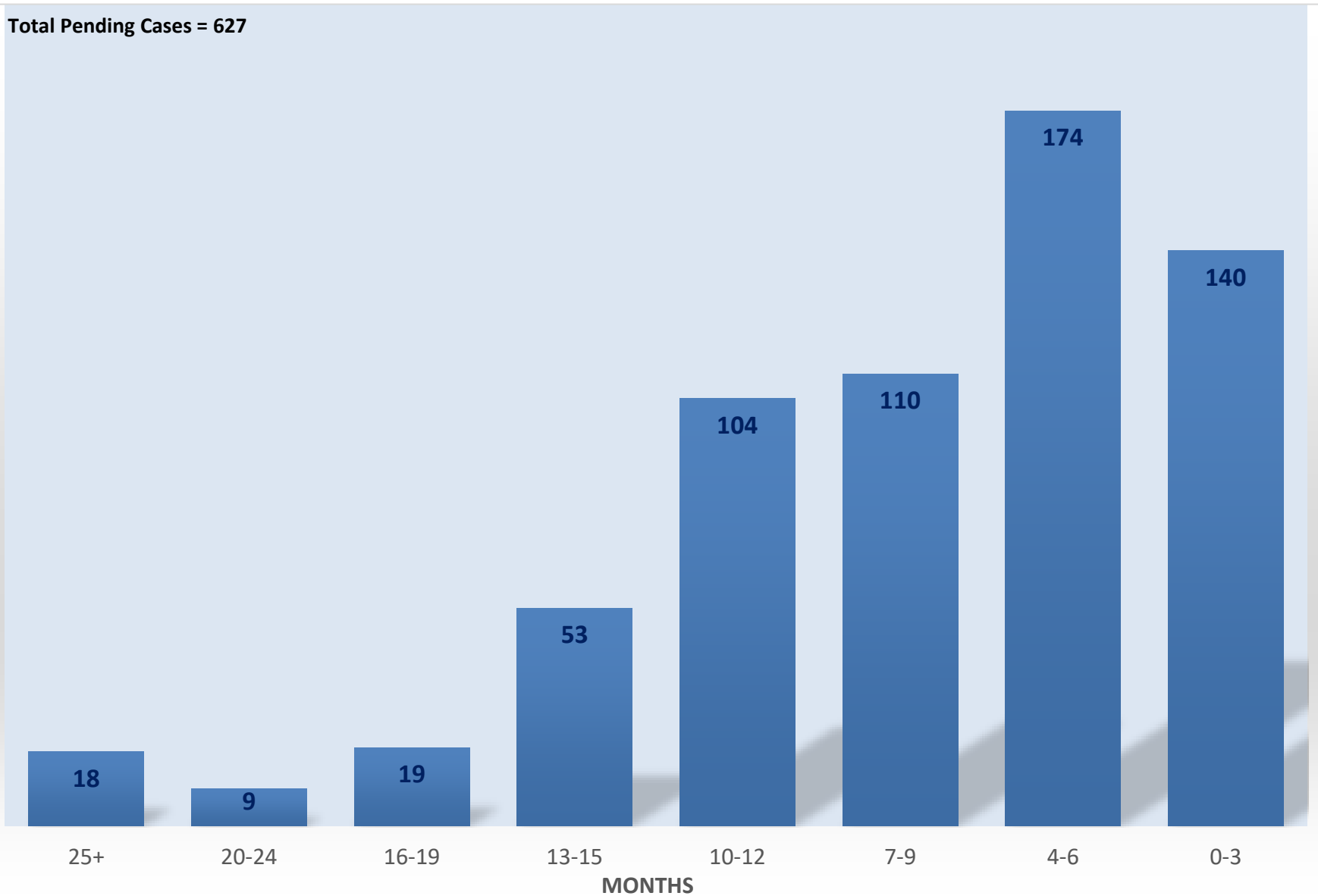
As of July 27, 2020

August 13, 2020 AGENDA

DISABILITY RETIREMENT SERVICES PENDING APPLICATIONS/TIME INTERVALS

Total Pending Cases = 627

NUMBER OF PENDING APPLICATIONS




As of July 27, 2020



FOR INFORMATION ONLY

August 3, 2020

TO: Trustees – Board of Investments

FROM: Ted Granger 
Interim Chief Financial Officer

FOR: August 12, 2020 – Board of Investments Meeting

SUBJECT: Semi-Annual Interest Crediting for Reserves as of June 30, 2020 (UNAUDITED)

Pursuant to the County Employees Retirement Law Section 31591, regular interest shall be credited semi-annually on June 30 and December 31 to all eligible member contributions in the retirement fund, which have been on deposit six months immediately prior to such date at an interest rate of 2.5% per annum, until otherwise determined by the Board.

The semi-annual interest crediting rate applicable for this cycle, June 30, 2020, was 3.625% (i.e., one-half of the 7.25% annual rate). The new 7.00% annual rate is effective for the next interest crediting cycle ending December 31, 2020.

In January 2020, the Board approved a reduction in the investment return assumption from 7.25% to 7.00%. The new rate and corresponding employer and employee contribution rates, were approved with the March 2020 Board’s action to adopt the June 30, 2019 actuarial valuation. To provide ample time for both the plan sponsor and LACERA to prepare for the changes, the new 7.00% rate becomes effective for the next interest crediting cycle beginning July 1, 2020.

The Retirement Benefit Funding Policy stipulates that interest credits for Reserve accounts are allocated in the same priority order as the allocation of actuarial assets. Such interest credits are granted based on Realized Earnings for the six-month period. As of June 30, 2020, there were sufficient Realized Earnings to meet the required interest credit rates for Priority 1, the Member Reserve account. In as much as there were no balances in the Advanced Employer Contributions at the beginning of the fiscal year, the remaining realized earnings were applied to Priority 3, the Employer Reserve account. The table below depicts the actual interest credit allocations for the six-month period ended June 30, 2020.

Priority Order	Reserve Account	Interest Credit Rate Applied
1	Member	3.625%
2	Advanced Employer Contributions	N/A
3	Employer	3.505%

Please note the financial data presented in this report is *unaudited*. Plante Moran, LACERA’s external financial statement auditor, is expected to issue an *audited* financial report in mid-October, in time for the October 31 filing deadline with the Los Angeles County Board of Supervisors. The financial data contained herein will be updated based on the completed audit.

REVIEWED AND APPROVED:



Santos H. Kreimann
Chief Executive Officer

Interest Credit Rate June 2020 (unaudited)_final.doc
SHK:tg:mh

c: Board of Retirement, LACERA
Sachi A. Hamai, CEO, Los Angeles County



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