

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, SEPTEMBER 2, 2020

This meeting was conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Herman Santos, Chair

Vivian H. Gray, Vice Chair

Gina Zapanta, Secretary

JP Harris (Alternate Retired)

Keith Knox

Shawn R. Kehoe

Wayne Moore

Ronald Okum

Les Robbins

Thomas Walsh

ABSENT: William Pryor (Alternate Safety)

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

John Popowich, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Ted Granger, Interim Chief Financial Officer

Barry Lew, Legislative Affairs Officer

STAFF ADVISORS AND PARTICIPANTS (Continued)

Fern Billingsy, Senior Staff Counsel

Jill Rawal, Staff Counsel

Kathy Delino, Interim Manager, Systems Division

Celso Templo, Information Technology Manager

I. CALL TO ORDER

The meeting was called to order by Mr. Santos at 9:00 a.m. in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of August 5, 2020

Mr. Okum made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of August 5, 2020. The motion passed (roll call) with Messrs. Okum, Walsh, Moore, Robbins, Kehoe, Santos, Knox, Ms. Zapanta and Ms. Gray voting yes.

III. OTHER COMMUNICATIONS

A. For Information

1. July 2020 All Stars

Mr. Popowich announced the eight winners for the month of July: Monica Lopez, Phil Ting, Jay Lee, Kathy Quan, Eduardo Ascencio, Alex Yin, Dave Choe, and Mariela Mariscal for the Employee Recognition Program. Liliana Ronquillo, Regina Harris, Alejandro Ochoa, Dmitriy Khaytovich were the winners of LACERA's RideShare Program.

III. OTHER COMMUNICATIONS (Continued)

A. For Information

2. Chief Executive Officer's Report (Memo dated August 19, 2020)

Mr. Kreimann provided an update regarding the County election and answered questions from the Board. Ms. Delino provided an update to the Board regarding the Systems Division and introduced Bob Schlotfelt, Interim Chief Information Security Officer. Furthermore, an update to filling the open positions in the Systems Division were announced. Lastly, it was shared that the Disaster Recovery Plan is being addressed by the team and long-term solutions are being determined.

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. CONSENT ITEMS

Mr. Kehoe made a motion, Mr. Knox seconded, to approve the following items. The motion passed (roll call) with Messrs. Okum, Walsh, Moore, Robbins, Kehoe, Santos, Knox, Ms. Zapanta and Ms. Gray voting yes.

A. Ratification of Service Retirement and Survivor Benefit Application Approvals. (Memo dated August 26, 2020)

B. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board approve submission of a legislative proposal for inclusion in the SACRS 2021 Legislative Platform regarding clarifying and technical amendments to the County Employees Retirement Law of 1937. (Memo dated August 13, 2020)

V. CONSENT ITEMS (Continued)

- C. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board approve submission of a legislative proposal for inclusion in the SACRS 2021 Legislative Platform that would enable benefit option changes for members retired for service who subsequently apply for and are granted disability retirement. (Memo dated August 13, 2020)
- D. Recommendation as submitted by Fern M. Billingsy, Senior Staff Counsel; That the Board 1) Adopt Resolution Nos. 2020-BR003 and 2020-BR004 specifying pay items as "compensation earnable" and "pensionable compensation"; and 2) Instruct staff to coordinate with the County of Los Angeles to establish necessary reporting mechanism and procedures to permit LACERA to include the qualifying items in the calculation of final compensation. (Memo dated August 17, 2020)

VI. NON-CONSENT ITEMS

- A. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board approve submission of a legislative proposal for inclusion in the SACRS 2021 Legislative Platform to amend the County Employees Retirement Law of 1937 to provide for a COVID-19 presumption for disability retirement. (Memo dated August 24, 2020)

Mr. Lew was present to answer questions from the Board.

Ms. Gray made a motion, Mr. Santos seconded, to approve the recommendation. The motion passed (roll call) with Messrs. Okum, Walsh, Moore, Harris, Kehoe, Santos, Ms. Zapanta and Ms. Gray voting yes; and Mr. Knox voting no.

VII. REPORTS

The following items were received and filed.

- A. For Information Only as submitted by Fern M. Billingsy, Senior Staff Counsel, regarding the Report of Pensionable Compensation and Compensation Earnable Items. (Memo dated August 14, 2020)

Ms. Billingsy was present to answer questions from the Board.

VII. REPORTS (Continued)

- B. For Information Only as submitted by Jill P. Rawal, Staff Counsel, regarding Form 700 Statement of Economic Interests Training.
(Memo dated August 21, 2020)

Ms. Rawal was present to answer questions from the Board.

- C. For Information Only as submitted by Jill P. Rawal, Staff Counsel, regarding LACERA Conflict of Interest Code Biennial Update.
(Memo dated August 21, 2020)

Ms. Rawal was present to answer questions from the Board.

- D. For Information Only as submitted by Barry W. Lew, Legislative Affairs Officer, regarding the Monthly Status Report on Legislation.
(Memo dated August 24, 2020)

Mr. Lew was present to answer questions from the Board.

- E. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the 2021 STAR COLA Program.
(Memo dated August 21, 2020)

Mr. Granger was present to answer questions from the Board.

- F. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the following reports:

Monthly Education and Travel Reports for July 2020

(Public Memo dated August 20, 2020)

(Confidential Memo dated August 20, 2020 – Includes Anticipated Travel)

4th Quarter Education and Travel Expenditure Reports

(Memo dated August 24, 2020)

Mr. Granger was present to answer questions from the Board.

- G. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the Summary of California Supreme Court's *Alameda* Decision.
(Memo dated August 26, 2020)

Mr. Rice was present to answer questions from the Board.

VII. REPORTS (Continued)

- H. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the August 2020 Fiduciary Counsel Contact and Billing Report. (Privileged and Confidential Attorney-Client Communication/Attorney Work Product) (Memo dated August 25, 2020)

Mr. Rice was present to answer questions from the Board.

VIII. ITEMS FOR STAFF REVIEW

The Board requested demographic information regarding the retiree population.

- IX. GOOD OF THE ORDER
(For information purposes only)

There was nothing to report during Good of the Order.

- X. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:58 a.m.

Signature on File

GINA ZAPANTA, SECRETARY

Signature on File

HERMAN SANTOS, CHAIR