

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JANUARY 9, 2020, 11:23 A.M. – 11:46 A.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Vivian H. Gray
Ronald Okum
JP Harris, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Keith Knox
Wayne Moore
Herman B. Santos
Thomas Walsh

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Barry W. Lew, Legislative Affairs Officer
Ted Granger, Interim Chief Financial Officer

Segal Consulting

Stephen Murphy, Vice President

The meeting was called to order by Chair Robbins at 11:23 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of December 12, 2019

Mr. Kehoe made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of December 12, 2019. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on H.R. 3934, which would enact the "Equal Treatment of Public Servants Act of 2019," and H.R. 4540, which would enact the "Public Servants Protection and Fairness Act." (Memorandum dated December 30, 2019)

Mr. Kehoe made a motion, Mr. Okum seconded, to approve the recommendation. The motion unanimously.

IV. FOR INFORMATION

A. Engagement Report for December 2019
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

B. Staff Activities Report for December 2019
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

C. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through November 2019 were discussed.

IV. FOR INFORMATION (Continued)

- D. Federal Legislation
Stephen Murphy, Segal Consulting
(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:46 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**