

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, OCTOBER 15, 2020, 9:51 A.M. – 11:43 A.M.

This meeting was conducted by the Insurance, Benefits & Legislative Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Vivian H. Gray, Vice Chair
Wayne Moore
Ronald Okum
Shawn R. Kehoe, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Keith Knox (*arrived 10:02 a.m., left 11:18 a.m.*)
William Pryor (*left at 11:20 a.m.*)
Herman B. Santos
Thomas Walsh (*left at 10:55 a.m.*)

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Santos H. Kreimann, Chief Executive Officer
Barry W. Lew, Legislative Affairs Officer
Kathy Migita, Program Advisor

Stephen Murphy, Vice President
Segal Consulting

Christina De Leon, Senior Consultant
Segal Consulting

The meeting was called to order by Chair Robbins at 9:51 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of August 13, 2020

Ms. Gray made a motion, Mr. Moore seconded, to approve the minutes of the regular meeting of August 13, 2020. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement direct its voting delegate to vote YES on sponsorship by the State Association of County Retirement Systems (SACRS) of "COVID-19 Disability Retirement Presumption" for the SACRS 2021 legislative platform. (Memorandum dated October 1, 2020)

Mr. Moore made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. Engagement Report for September 2020
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

B. Staff Activities Report for September 2020
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

C. LACERA Anthem 2020-2021 Lifetime Maximum
Stephen Murphy, Segal Consulting

Mr. Murphy presented the estimated annual costs of eliminating the Lifetime Maximum Benefit (LMB) for LACERA's Anthem plans. In addition, he summarized key provisions of the 1982 agreement between LACERA and the County, how the healthcare environment has evolved since that time, as well as the impact of the LMB on the Retiree Healthcare Benefits Program.

IV. FOR INFORMATION (Continued)

D. Medical and Dental Claims Audit Findings
Christina De Leon, Segal Consulting

- Anthem Medical Plan Audit
- Cigna Dental Plan Audit

Ms. De Leon presented the results of the annual Anthem Blue Cross medical and Cigna dental plan audits and answered questions from the Committee.

E. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through August 2020 were discussed.

F. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:43 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**