

APPROVED

MINUTES OF A SPECIAL MEETING OF THE JOINT ORGANIZATIONAL
GOVERNANCE COMMITTEE AND BOARD OF RETIREMENT

AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

9:00 A.M., THURSDAY, JANUARY 21, 2021

This meeting was conducted by the Joint Organizational Governance Committee and the Board of Retirement and Board of Investments by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Alan J. Bernstein

Vivian H. Gray

Elizabeth Greenwood

Shawn R. Kehoe

Joseph Kelly

Keith Knox

Les Robbins

Herman B. Santos

MEMBERS AT LARGE:

David Green

Ronald Okum

Gina Sanchez

Gina Zapanta

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Jon Grabel, Chief Investments Officer

Steven P. Rice, Chief Counsel

Carly Ntoya, Human Resources Division Manager

Johanna Fontenot, Senior Counsel

Klausner, Kaufman, Jensen & Levinson

Robert Klausner, Partner

Adam Levinson, Partner

Oppenheimer Investigations Group

Amy Oppenheimer, Managing Partner

Vida Thomas, Partner

Cruser, Mitchell, Novitz, Sanchez, Gaston & Zimet, LLP

Kevin Lussier, Partner

Marc Zimet, Partner

Shephard Mullin

Tracey Kennedy, Partner

Samantha Grant, Partner

I. CALL TO ORDER

The meeting was called to order by Mr. Knox at 9:00 a.m. in the Board Room of Gateway Plaza.

II. ELECTION OF OFFICERS

(Election of Chair and Vice Chair)

A. Chair of the Joint Organizational Governance Committee

Mr. Kehoe was nominated to the position of Chair of the Joint Organizational Governance Committee by Mr. Kelly.

II. ELECTION OF OFFICERS (Continued)
(Election of Chair and Vice Chair)

Hearing no other nominations, Mr. Kehoe was declared Chair of the Committee for 2021.

B. Vice Chair of the Joint Organizational Governance Committee

Ms. Greenwood was nominated to the position of Vice Chair of the Joint Organizational Governance Committee by Mr. Bernstein.

Hearing no other nominations, Ms. Greenwood was declared Vice Chair of the Committee for 2021.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Joint Organizational Governance Committee of October 27, 2020

B. Approval of the Minutes of the Joint Organizational Governance Committee of November 17, 2020

C. Approval of the Minutes of the Joint Organizational Governance Committee of December 22, 2020

Mr. Kelly made a motion, Mr. Knox seconded, to approve the meeting minutes of October 27, 2020, November 17, 2020, and December 22, 2020. The motion passed (roll call) with Messrs. Santos, Kelly, Knox, Kehoe, Ms. Greenwood and Ms. Gray voting yes and Messrs. Bernstein and Robbins abstaining.

IV. PUBLIC COMMENT

Written comment was received from Kim Yergen regarding the sale of the Baldwin Hills Crenshaw Plaza.

V. ITEMS FOR STAFF REVIEW

There was nothing to report for Items for Staff Review.

VI. GOOD OF THE ORDER

There was nothing to report during Good of the Order.

VII. EXECUTIVE SESSION

- A. Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation (Pursuant to Paragraph (2) of
Subdivision (d) of California Government Code Section 54956.9)

Number of Cases: 2

In open session, before this item was heard, it was stated that the item relates to two employment claims. The Committee met in Executive Session pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9.

There was nothing to report.

- B. Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation (Pursuant to Paragraph (2) of
Subdivision (d) of California Government Code Section 54956.9)

Number of Cases: 1

In open session, before this item was heard, it was stated that the item relates to a Government Claim by James Brekk. The Committee took action, which will be reported out in the future in accordance with the Brown Act. There was nothing to report.

VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:38 a.m.