

LIVE VIRTUAL BOARD MEETING



TO VIEW VIA WEB



TO PROVIDE PUBLIC COMMENT

You may submit a request to speak during Public Comment or provide a written comment by emailing PublicComment@lacera.com. If you are requesting to speak, please include your contact information, agenda item, and meeting date in your request.

Attention: Public comment requests must be submitted via email to PublicComment@lacera.com no later than 5:00 p.m. the day before the scheduled meeting.

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 650, PASADENA, CA

A REGULAR MEETING OF THE BOARD OF RETIREMENT
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., WEDNESDAY, FEBRUARY 3, 2021

This meeting will be conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

Any person may view the meeting online at
https://members.lacera.com/lmpublic/live_stream.xhtml

*The Board may take action on any item on the agenda,
and agenda items may be taken out of order.*

- I. CALL TO ORDER
- II. APPROVAL OF MINUTES
 - A. Approval of the Minutes of the Regular Meeting of January 6, 2021
- III. PUBLIC COMMENT

(*You may submit written public comments by email to PublicComment@lacera.com. Please include the agenda number and meeting date in your correspondence. Correspondence will be made part of the official record of the meeting. Please submit your written public comments or documentation as soon as possible and up to the close of the meeting.

You may also request to address the Boards. A request to speak must be submitted via email to PublicComment@lacera.com no later than 5:00 p.m. the day before the scheduled meeting. Please include your contact information, agenda item, and meeting date so that we may contact you with information and instructions as to how to access the Board meeting as a speaker.)

- IV. OTHER COMMUNICATIONS
 - A. For Information
 - 1. December 2020 All Stars
 - 2. Chief Executive Officer's Report
(Memo dated January 25, 2021)

V. CONSENT ITEMS

- A. Ratification of Service Retirement and Survivor Benefit Application Approvals. (Memo dated January 26, 2021)

VI. NON-CONSENT ITEMS

- A. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Board approves the document entitled “Powers and Duties of Retirement Board Trustees,” which will be included with the ballot materials for the election of the Third Member of the Board of Retirement and posted on lacera.com. (Memo dated January 26, 2021)
- B. Recommendation as submitted by Ted Granger, Interim Chief Financial Officer: That the Board determine, for the year ended December 2020, the Consumer Price Index changed by 1.45% (or when rounded to the nearest one-half of 1.00% as the COLA benefit rules require, 1.50%: the LACERA 2021 COLA Award), and approve cost-of-living adjustment and respective COLA Accumulation changes for retired LACERA members and beneficiaries, based on retirement plan and date of retirement or death, to become effective April 1, 2021 in accordance with applicable California Government Code Sections. (Memo dated January 22, 2021)

VII. REPORTS

- A. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the following reports:
 - Monthly Education and Travel Reports for November 2020
(Public Memo dated January 25, 2021)
(Confidential Memo dated January 25, 2021 – Includes Anticipated Travel)
- B. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the Semi-Annual Interest Crediting for Reserves as of December 31, 2020 (Unaudited). (Memo dated January 22, 2021)
- C. For Information Only as submitted by Barry W. Lew, Legislative Affairs Officer, regarding the Evaluation of Legislative Advocates. (Memo dated January 22, 2021)

VII. REPORTS (Continued)

- D. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the January 2021 Fiduciary Counsel Contact and Billing Report. (Memo dated January 26, 2021) (Privileged and Confidential Attorney-Client Communication/Attorney Work Product)

VIII. ITEMS FOR STAFF REVIEW

- IX. GOOD OF THE ORDER
(For information purposes only)

X. EXECUTIVE SESSION

- A. Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9)

Number of Cases: 2

XI. ADJOURNMENT

Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

****Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000, Ext. 4401/4402 from 8:30 a.m. to 5:00 p.m. Monday through Friday or email PublicComment@lacera.com, but no later than 48 hours prior to the time the meeting is to commence.***

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., WEDNESDAY, JANUARY 6, 2021

This meeting was conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Alan Bernstein, Chair

Vivian H. Gray, Vice Chair

Gina Zapanta, Secretary

JP Harris (Alternate Retired)

Shawn R. Kehoe

Keith Knox

Wayne Moore

Ronald Okum

William Pryor (Alternate Safety) (Arrived at 9:06 a.m.)

Les Robbins

Herman Santos

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

John Popowich, Assistant Executive Officer

Jon Grabel, Chief Investment Officer

Steven P. Rice, Chief Counsel

STAFF ADVISORS AND PARTICIPANTS (Continued)

Ted Granger, Interim Chief Financial Officer

Carly Ntoya, Human Resources Division Manager

Johanna Fontenot, Senior Staff Counsel

Fern Billingsy, Senior Staff Counsel

Michael Herrera, Senior Staff Counsel

Jill Rawal, Staff Counsel

Barry Lew, Legislative Affairs Officer

Kathy Delino, Interim Manager, Systems Division

Joe Ackler, Legislative Advocate – Ackler & Associates

Naomi Padron, Legislative Advocate – McHugh Koepke & Associates

Tony Roda, Legislative Advocate – Williams & Jensen

Shane Doucet, Legislative Advocate – Doucet Consulting Solutions

Robert Schmidt, Principal & Consulting Actuary - Milliman

Janet Jennings, Consulting Actuary - Milliman

Ashley Dunning, Fiduciary Counsel – Nossaman LLP

Jenni Kregel, Counsel - Reed Smith

I. CALL TO ORDER

The meeting was called to order by Mr. Santos at 9:00 a.m. in the Board Room of Gateway Plaza.

II. ELECTIONS

Election of Chair, Vice Chair, Secretary, Joint Organizational Governance Committee (1 Trustee) and Audit Committee Trustees (3 Trustees)

The election of officers was conducted by Ms. Zapanta:

A) Chair of the Board

Mr. Bernstein was nominated to the position of Chair of the Board of Retirement by Mr. Okum. Hearing no other nominations, the nominations were closed. Ms. Zapanta announced that Mr. Bernstein was elected to the position of Chair of the Board of Retirement for 2021.

B) Vice Chair of the Board (Mr. Pryor joined the meeting at 9:06 a.m.)

Ms. Gray was nominated to the position of Vice Chair of the Board of Retirement by Mr. Bernstein. Hearing no other nominations, the nominations were closed. Ms. Zapanta announced that Ms. Gray was elected to the position of Vice Chair of the Board of Retirement for 2021.

C) Secretary of the Board

Ms. Zapanta was nominated to the position of Secretary of the Board of Retirement by Ms. Gray. Hearing no other nominations, the nominations were closed. Ms. Zapanta announced that she was elected to the position of Secretary of the Board of Retirement for 2021.

D) Joint Organizational Governance Committee Member

Mr. Santos was nominated to the position of Joint Organizational Governance Committee Member by Mr. Kehoe. Hearing no other nominations, the nominations were closed. Ms. Zapanta announced that Mr. Santos was elected to the position of Joint

II. ELECTIONS (Continued)

Organizational Governance Committee Member.

E) Audit Committee Member

Mr. Bernstein, Ms. Gray, and Mr. Okum were nominated to the position of Audit Committee Member by Mr. Okum, Mr. Kehoe, and Mr. Bernstein, respectively. Hearing no other nominations, the nominations were closed. Ms. Zapanta announced that Mr. Bernstein, Ms. Gray, and Mr. Okum were elected to the position of Audit Committee Member for 2021.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of December 2, 2020

Mr. Knox made a motion, Mr. Pryor seconded, to approve the minutes of the regular meeting of December 2, 2020. The motion passed (roll call) with Messrs. Knox, Bernstein, Okum, Moore, Kehoe, Robbins, Santos, Ms. Zapanta and Ms. Gray voting yes.

IV. PUBLIC COMMENT

Mr. Everette Wade addressed the Board regarding Item X. A. 1.

V. OTHER COMMUNICATIONS

A. For Information

1. November 2020 All Stars

Mr. Popowich announced the winners for the month of November: Larisa Fradkin, Dana Brooks, Tina Young, and Nathan Amick.

V. OTHER COMMUNICATIONS (Continued)

2. Chief Executive Officer's Report
(Memo dated December 28, 2020)

Mr. Kreimann thanked Mr. Santos, 2020 Chair, for his leadership and support during last year's chairmanship. He also congratulated Mr. Bernstein and Ms. Gray, 2021 Chair and Vice Chair, respectively. Furthermore, he shared the Member Services Call Center will be open for the next three consecutive Saturday's half-day to assist members. Mr. Kreimann also shared that onsite staff has been reduced from 25% to 9-10% due to the ongoing pandemic. In addition, he shared that the IT security team is expanding staff to address risks and they are working to complete the disaster recovery and business continuity exercise in mid-January. Lastly, he thanked the trustees on their contribution to the Deputy Chief Executive Officer position and is working to send out the job bulletin soon.

VI. CONSENT ITEMS

A. Ratification of Service Retirement and Survivor Benefit Application Approvals. (Memo dated December 28, 2020)

Mr. Pryor made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed (roll call) with Messrs. Knox, Bernstein, Okum, Moore, Kehoe, Robbins, Santos, Ms. Gray and Ms. Zapanta voting yes.

VII. REPORTS

- A. Presentation on State and Federal Legislative Updates as submitted by:
Barry W. Lew, Legislative Affairs Officer
Joe Ackler, Legislative Advocate – Ackler & Associates
Naomi Padron, Legislative Advocate – McHugh Koepke & Associates
Tony Roda, Legislative Advocate – Williams & Jensen
Shane Doucet, Legislative Advocate – Doucet Consulting Solutions
(Memo dated December 23, 2020)

A brief presentation was provided to the Board by the above consultants.

- B. Presentation on the Los Angeles County OPEB Program July 1, 2020 OPEB Experience Study and Valuation Educational Session as submitted by:
Ted Granger, Interim Chief Financial Officer
Robert Schmidt, Milliman, Principal & Consulting Actuary
Janet Jennings, Milliman, Consulting Actuary
(Memo dated December 22, 2020)

A presentation was provided to the Board and consultants answered questions.

- C. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the following reports:

Monthly Education and Travel Reports for November 2020

(Public Memo dated December 24, 2020)

(Confidential Memo dated December 24, 2020 – Includes Anticipated Travel)

Mr. Granger was present to answer questions from the Board.

- D. Presentation as submitted by Dr. Carly Ntoya, Human Resources Director, regarding the Administrative Equity Initiative.
(Memo dated December 28, 2020)

Ms. Ntoya provided a brief presentation and answered questions from the Board.

- E. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the Amendment to Brown Act – Use of Social Media.
(Memo dated December 28, 2020)

Mr. Rice was present to answer questions from the Board.

VII. REPORTS (Continued)

- F. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the December 2020 Fiduciary Counsel Contact and Billing Report. (Memo dated December 28, 2020) (Privileged and Confidential Attorney-Client Communication/Attorney Work Product)

Mr. Rice was present to answer questions from the Board.

VIII. ITEMS FOR STAFF REVIEW

The Board requested that staff work with the Assessor's office to provide information on the impact of California Proposition 19 regarding property tax to trustees and members. Lastly, it was requested that staff work on providing a presentation regarding the legislative process at an upcoming Insurance, Benefits, and Legislative Committee meeting.

IX. GOOD OF THE ORDER
(For information purposes only)

The Board shared their thoughts and condolences on the passing of former trustee, Simon Russin.

X. EXECUTIVE SESSION

- A. Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9)

- 1. Administrative Appeal of Everette D. Wade

The Board took action, which will be reported out at a future date in accordance with the Brown Act. There is nothing to report at this time.

- 2. Number of Cases: Unknown regarding Reciprocal Disability and Disability Reversal Issues

X. EXECUTIVE SESSION (Continued)

On a motion by Mr. Knox, seconded by Mr. Moore, the Board voted 8-0 to make no retroactive or prospective adjustments to member benefits in approximately 275 legacy reciprocal disability and disability reversal cases. Mr. Okum did not participate in the Board vote. The Board's action was taken following a recommendation to the same effect approved by the Operations Oversight Committee by a vote of 4-0 under Agenda Item VI.A at its December 2, 2020 meeting, on a motion by Ms. Gray, seconded by Mr. Kehoe.

B. Public Employee Performance Evaluation
(Pursuant to Paragraph (1) of Subdivision (b) of California Government Code Section 54957)

Title: Chief Counsel

This item was continued to the January 14, 2021 Board meeting, without objection.

C. Public Employee Performance Evaluation
(Pursuant to Paragraph (1) of Subdivision (b) of California Government Code Section 54957)

Title: Chief Executive Officer

This item was continued to the January 14, 2021 Board meeting, without objection.

XI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned in memory of Orange County Sheriff Sandra Hutchens at 1:33 p.m.

GINA ZAPANTA, SECRETARY

ALAN BERNSTEIN, CHAIR



January 25, 2021

TO: Each Trustee,
Board of Retirement
Board of Investments

FROM: Santos H. Kreimann *SHK*
Chief Executive Officer

SUBJECT: **CHIEF EXECUTIVE OFFICER'S REPORT**

The following reflects the Chief Executive Officer's Report for January 2021 that highlights a few of the operational activities that have taken place during the past month, key business metrics to monitor how well we are meeting our performance objectives, and our educational calendar.

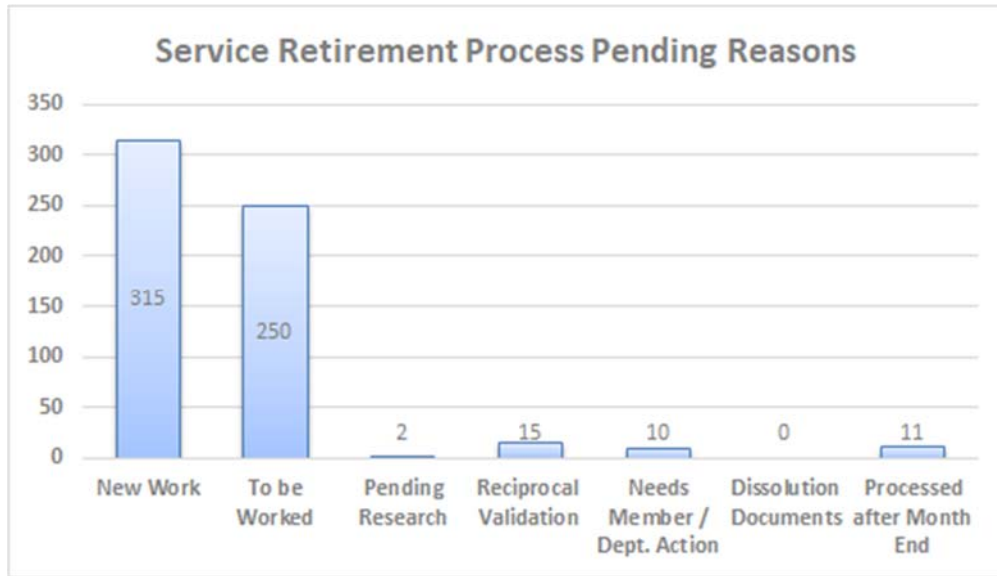
March Madness Update

We are near the end of the second month of "March Madness", the period in which retirements tend to spike as members disproportionately elect to retire in time to be eligible for any April 1st cost-of-living adjustment (COLA). As we have in years past, we are continuing to share the annual March Madness statistics in this report. There are two key measures tracked during this time of year.

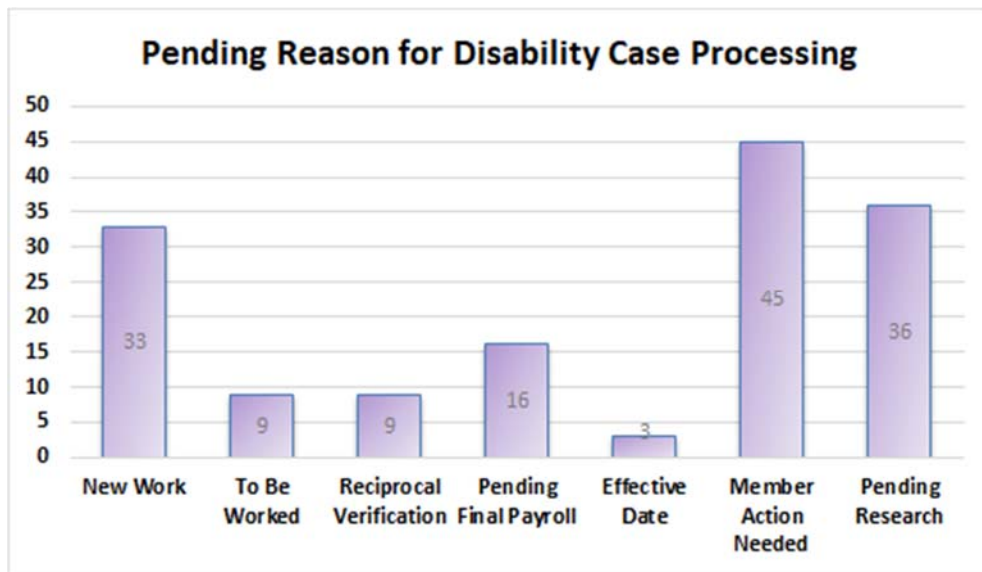
How well are we keeping up with our member's requests to retire? The chart below shows the total number of pending retirement elections. All incoming retirement requests are triaged by staff to facilitate processing those retirements with immediate retirement dates and those that require special handling (i.e. legal splits and those with uncompleted service credit purchases).

Retirement Month	Pending Retirement Elections
December 2020	29
January 2021	62
February 2021	144
March 2021	368
Pending Disability Cases	151
Total Pending	754

The 603 retirement elections to be completed for December - March are pending for the following reasons:



The 151 Pending Disability Cases represents the number of approved disability cases being processed by the Benefits Division. Once a disability has been granted by the Board, the Benefits Division staff works with the member and their employer to select a disability effective date, determine the member's option election, and bring them on payroll. These disability cases are pending for the following reasons:



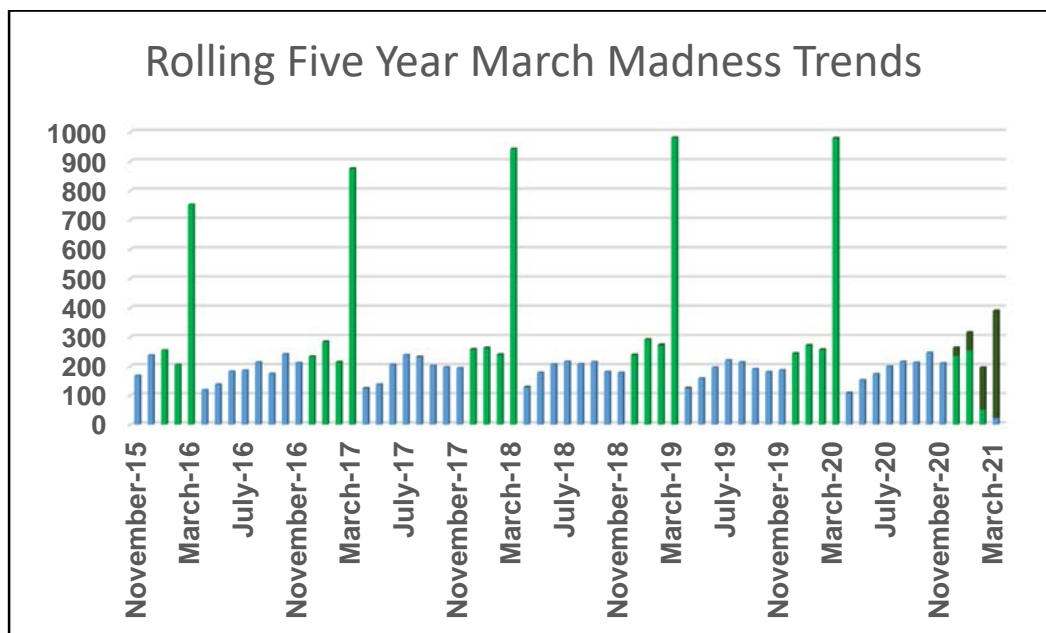
These cases are not assigned to a specific month in the "March Madness" period because the final effective date has not been determined. As with service retirements, some cases have mitigating factors such as legal splits and uncompleted purchases, which can also extend processing times. We expect to successfully meet the retirement agenda deadlines for a vast majority of our March Madness retirees.

The second key statistic is the volume of retirements during the year, but especially during March Madness. This gives us an indication on the severity of the stress placed on our capacity to meet our various member service requests and demands placed upon our staff.

The green bars in the chart below reflects those members approved by the Board to retire (i.e., their retirement elections have been approved and completed). The red bars show those cases that have not been processed as of the date of this report. The blue bars represent retirement elections processed during the remaining months of the year. As of January 15, 2021, we have processed 603 out of 1,169 retirements for the March Madness period so far. The following chart compares the total processed and pending cases per month to the average cases completed over the last five years.

	Current Period	Last Five Completed Years	Ahead (+) / Behind (-)
December	265	243	+
January	317	274	+
February	196	238	-
March	391	907	-

Putting this into perspective, during last year's March Madness 1,743 members retired, which was higher than the rolling five-year average of 1,662 (the five-year averages may change from month-to-month as disability cases are processed due to retroactive retirement dates).



In the last two CEO Reports, we shared that we were predicting the possibility of a higher-than-average March Madness period. This possibility was based on input from our Member Services Call Center on the number of members requesting retirement counseling. The data presented so far indicates this is still the case. We finished December and January ahead of the five-year average.

Staff continues to be prepared for a higher-than-normal season. As announced last month, we scheduled the Member Services Contact Center (which includes our Call Center) and the Retiree Healthcare Call Center to be open for half a day on three Saturdays in January. At the time of writing this report, we have compiled stats on our first Saturday. This was a soft launch advertised by a notice on LACERA.com. To be prepared, we had a total of 23 staff members (20 agents, one lead, and two supervisors). The team fielded 24 calls between 7 AM and 12 PM, and answered 29 emailed and secured message inquiries from members. We continue to monitor the demand for one-on-one virtual counseling sessions and are prepared, if needed, to offer these as well on Saturdays. Staffing for future sessions will be adjusted as we gain more experience with the call volumes.

Benefits is also planning for an increase in retirement elections. Through a combination of reassignment of duties and overtime, we will be ready to respond to the needs of our members. Again, we are evaluating additional work and staffing plans in case of a spike later in the March Madness period.

Retiree Healthcare COVID-19 Update

As reported last month, staff continues to receive regular updates from our health plan partners regarding COVID-19. The most current information provided is the expansion of the COVID-19 vaccine eligibility, which now includes people age 65 and over. The carriers are also reporting that the main questions asked by members are centered around when and where to get the vaccine. Because the vaccine availability varies by county, messages that members are hearing on the news may not apply to them.

When asked what is being communicated to our members, the insurance carriers responded that they are encouraging participants to check the plan's website regularly for updates as things are changing daily and sometimes hourly throughout the day. As updates become available, our insurance partners are updating their websites and are also directing members to check with their healthcare provider, as some may be a distributor who has the vaccine on hand.

Lastly, both Kaiser Permanente and SCAN indicated that they are also providing outreach to their participants directly via text, email, their carrier portals, and phone call blasts.

COVID-19 Response Update

The situation in Los Angeles County continues to be precarious, but slightly improved from the data we shared in the December 2020 report. The most recent daily count (per the LA County Department of Health) for January 22, 2021 was 9,277 cases.

LACERA has seen a decrease in reported incidents for staff members over the last month but continues to receive reports on a weekly basis. The following chart shows the number of LACERA staff members who were exposed (had direct close contact) to a person who tested positive for COVID-19; the number of LACERA staff members who tested positive for COVID-19; and the number of staff members who were in the office 14 days before testing positive for COVID-19.

LACERA COVID-19 Incidents

December 30, 2020 to January 25, 2021

Exposed	Confirmed Positive	In Office Before Positive Test
8	4	2

Earlier in December, the Los Angeles County Department of Public Health issued new temporary safety protocols for the workplace requiring all staff members working on site to wear masks at all times unless they are in an office with a closed door. Additional requirements were issued for hourly disinfecting routines for common areas. This was on top of earlier Occupational Safety and Health Administration (OSHA) regulations that increased the reporting protocols for COVID-19 incidents and required inspection protocols to make sure these staff members are following organizational protocols. The temporary protocols issued by the Department of Public Health were due to end at the end of the year but have been extended indefinitely until the situation in the County has improved.

LACERA continues to implement and follow all required and recommended protocols. We continue to limit the number of staff members physically in our offices on a daily basis. At this time most of our staff members, except those with critical job functions that must be carried out in the office, are working remotely. We have been averaging approximately 9-10% of our staff in the office at any one time (spread out over all our floors). Efforts continue to be made to prepare the office for a safe return to work should conditions change.

LACERA is also working with the County Department of Human Resources to be able to provide vaccinations to our staff. In early January, the County released their “Know Your Tier” vaccine public awareness program. As we reported last month, LACERA staff are considered essential due to our role in providing financial support to our members. We continue to support the County’s efforts to vaccinate those vital community members who provide medical services and our first

responders. In addition, the County has now opened up vaccinations for the general public for members who are age 65 or older. We are working to share this information with our staff members in this category and will be looking into supporting them by providing time for them to get vaccinated. We are committed to doing everything in our power to ensure we can vaccinate staff members as appropriate.

Business Continuity Tabletop Exercise

On January 11, 2021, LACERA held a business continuity tabletop exercise and a disaster recovery exercise. The two exercises had different priorities and were conducted separately but at the same time to simulate the challenges we may face if a business disrupting event occurred.

The tabletop exercise was conducted by Castellan Solutions (formerly Assurance), our business continuity consultant. Participants in the event included our entire management team. While the team knew the event was scheduled for that day, no one on the team had any idea of the planned scenario or what we would be responding to. The team was asked to respond to an active shooter event that resulted in severe damage to the offices. The team is currently evaluating the consultant's report and recommendations, and the observations of team members and participants. A full report will be provided to the Operations Oversight Committee in March.

At the same time, LACERA Systems Division conducted a three-day disaster recovery exercise. The event was designed to test our abilities to restore data services and functionality at an offsite location. This event tested our abilities to restore backup data and reestablish services recently moved to our secure cloud environments. The Systems Division is also currently reviewing their observations and will provide a report to the Operations Oversight Committee in March as well.

We can share that both exercises went very well. The LACERA team members who participated were able to handle the specifics of the scenario in conjunction with our recently revised business continuity plans and protocols.

Master Board & Committee Calendars

To provide better coordination and planning for board and committee meetings, we are working with the Board of Retirement and Committee Chairs to develop a master calendar for the next six months to a year. We will be meeting with the Board Chair and Vice Chair to review the agenda items and timing for the various educational presentations slated for 2021. The management staff assigned to support the committee operations, in consultation with the Committee Chairs, will review and finalize their calendars as well. This project will help us better plan and control the flow of public meetings and executive sessions. However, it will not prevent us from adding new items or making changes as we go and new events dictate.

FY 2021-2022 Budget Planning

We have begun the annual planning process for the FY 2021-2022 Budget. Over the last two months, the management team has been working with our budget team to assemble their budget proposals. Through the remainder of January and February, the management team will be meeting with the Executive Office to present their proposed budgets. We will use this time to ensure alignment to organizational goals and the current strategic plan. The final result will be assembled and shared with the Joint Organizational Governance Committee for their input before consideration by the Trustees as part of a joint board meeting.

We look forward to the Board of Retirement and Board of Investments meetings in February where we will be prepared to answer any questions.

SHK: jp
CEO report Jan 2021.doc

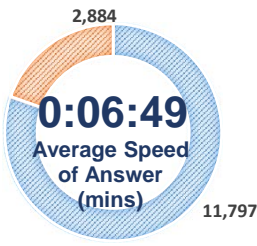
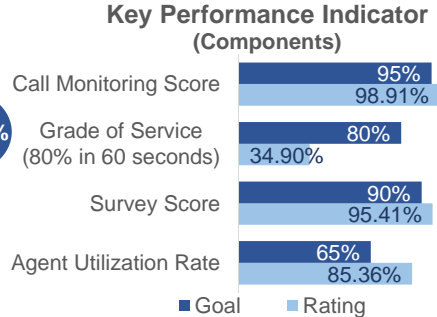
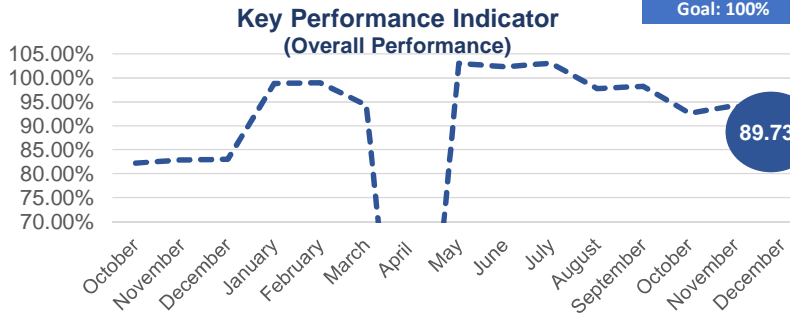
Attachments

Striving for Excellence in Service

Service Metrics Reported on a Fiscal Year Basis (July 1) Through: **December 2020**

<p>Outreach Attendance 1,285 9,667 Year-to-Date</p>	<p>Outreach Events 15 80 Year-to-Date</p>	<p>Outreach Satisfaction N/A Change Since Last Mo</p>	<p>Member Service Center N/A - Change Since Last Mo</p>	<p>Member Services Calls 14,681 12,497 3 Mo. Avg.</p>
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Member Services



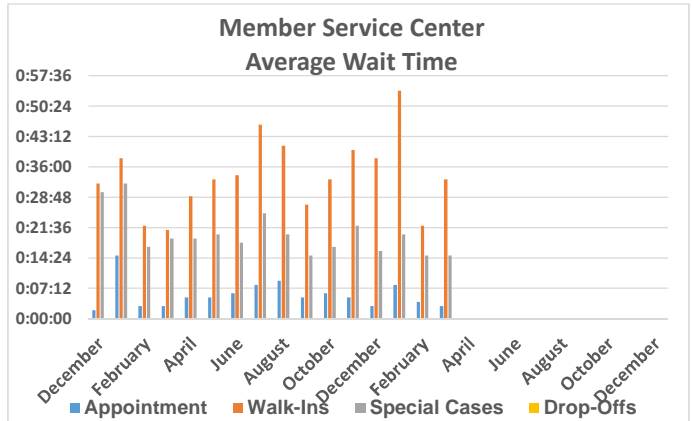
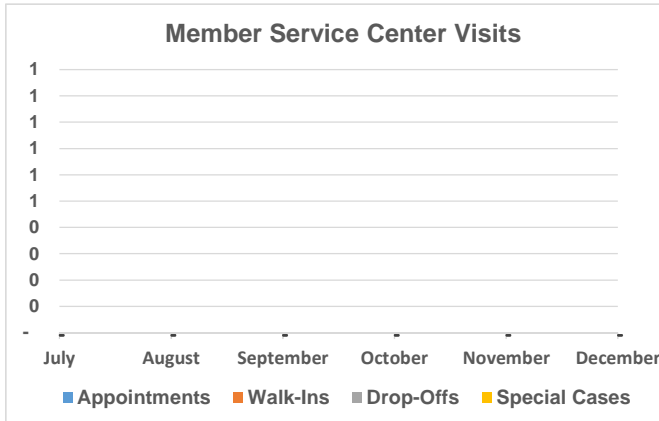
Top Calls

1. Retirement Counseling: Process Overview
2. Retirement Counseling: Estimate
3. MyLACERA Portal Login Issues



Emails 813
24:00 hours
Avg. Response Time (ART)

Secure Messages 1,082

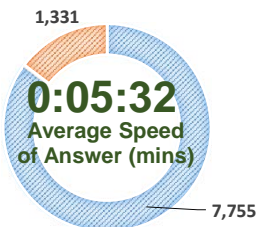


*Drop Off Wait Time: No Waiting



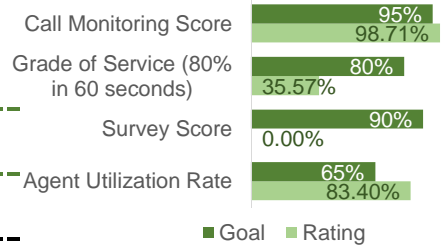
Retiree Healthcare

Total RHC Calls: **9,086**



Top Calls

1. Medical-New Enrollment/Change/Cancel
2. Medical Benefits
3. Medicare Part B Reimbursement



Emails 639
10 Day
Avg. Response Time (ART)

Secure Messages 662



Striving for Excellence in Service (Continued)

Disability

Applications

687

In Process

As Of:

12/31/2020

692 Pending on: 11/30/2020

57 Received

313 Year-to-Date

0 Re-Opened

0 Year-to-Date

49 To Board - Initial

248 Year-to-Date

13 Closed

21 Year-to-Date

Appeals

91

In Process

As Of:

12/31/2020

91 Pending on: 11/30/2020

0 Received

5 Year-to-Date

0 Admin Closed/Rule 32

7 Year-to-Date

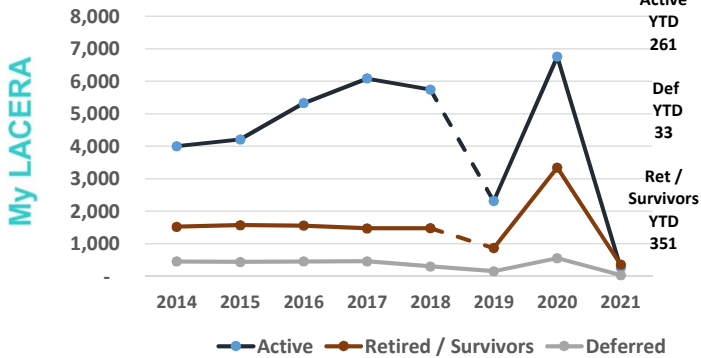
0 Referee Recommended

5 Year-to-Date

0 Revised/Reconsidered for Granting

1 Year-to-Date

My LACERA Registrations

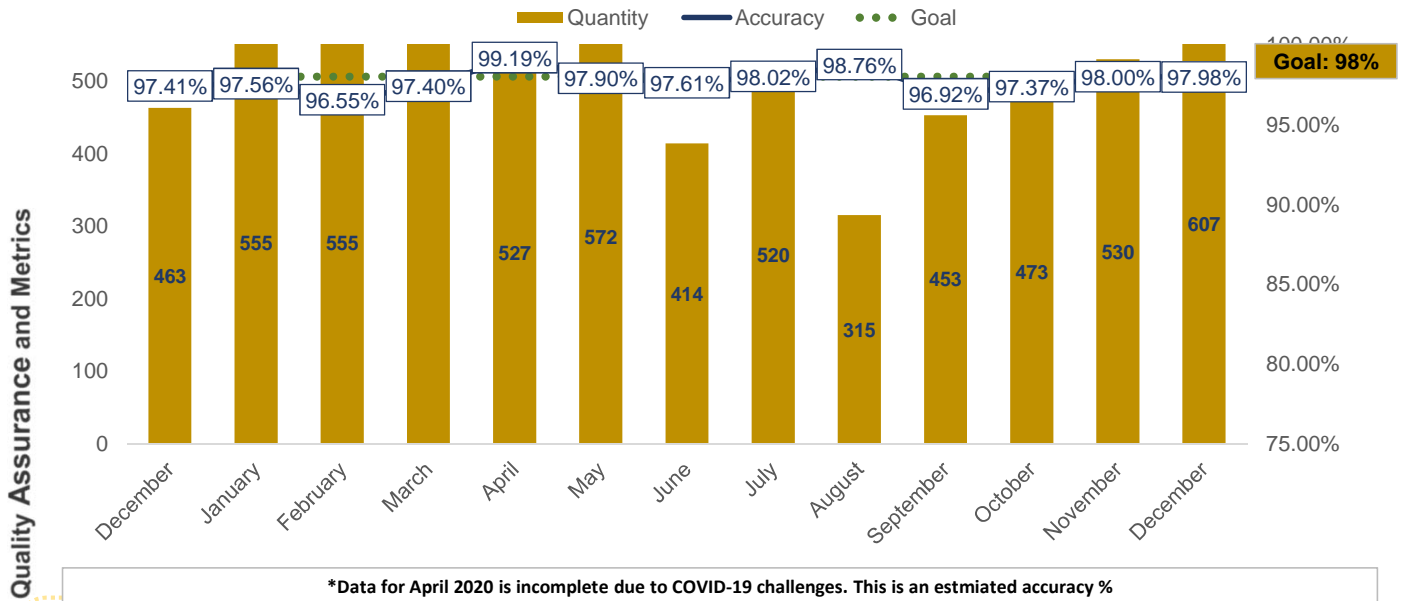


COVID-19 NOTE

Some Member Services, Retiree Healthcare, and Quality Assurance statistics became unavailable for a short time beginning in April 2020 due to COVID-19 impacts. Most of the data contained herein is up to date and based on current production both virtually and in the office. However, some data points such as surveys are based on six month average for survey scores prior to the pandemic.

Striving for Excellence in Quality

Audits of Retirement Elections, Payment Contracts, and Data Entry Completed by QA



*Data for April 2020 is incomplete due to COVID-19 challenges. This is an estimated accuracy %

December

97.98%



Retirement Elections

293 Samples
96.58% Accuracy

Payment Contracts

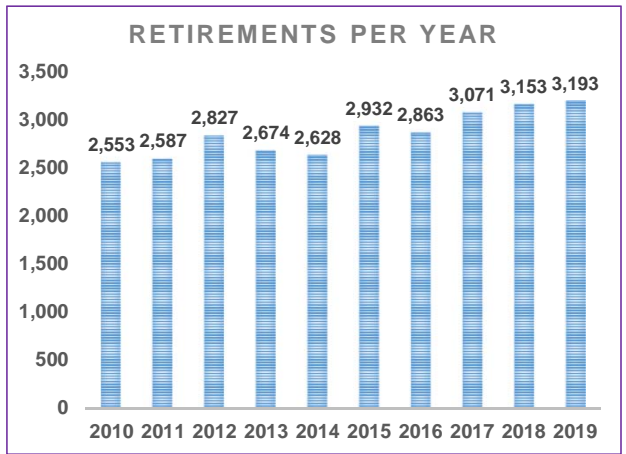
224 Samples
97.92% Accuracy

Data Entry

90 Samples
99.33% Accuracy

Member Snapshot

	Members as of 01/15/2021				
	Plan	Active	Retired	Survivors	Total
General	Plan A	82	15,410	4,320	19,812
	Plan B	20	671	69	760
	Plan C	26	428	66	520
	Plan D	39,268	17,478	1,617	58,363
	Plan E	15,844	13,890	1,342	31,076
	Plan G	31,531	78	7	31,616
	Total General	86,771	47,955	7,421	142,147
Safety	Plan A	2	4,937	1,626	6,565
	Plan B	9,048	6,578	324	15,950
	Plan C	4,446	12	0	4,458
	Total Safety	13,496	11,527	1,950	26,973
TOTAL MEMBERS	100,267	59,482	9,371	169,120	
% by Category	59%	35%	6%	100%	



Average Monthly Benefit Allowance Distribution December 2020

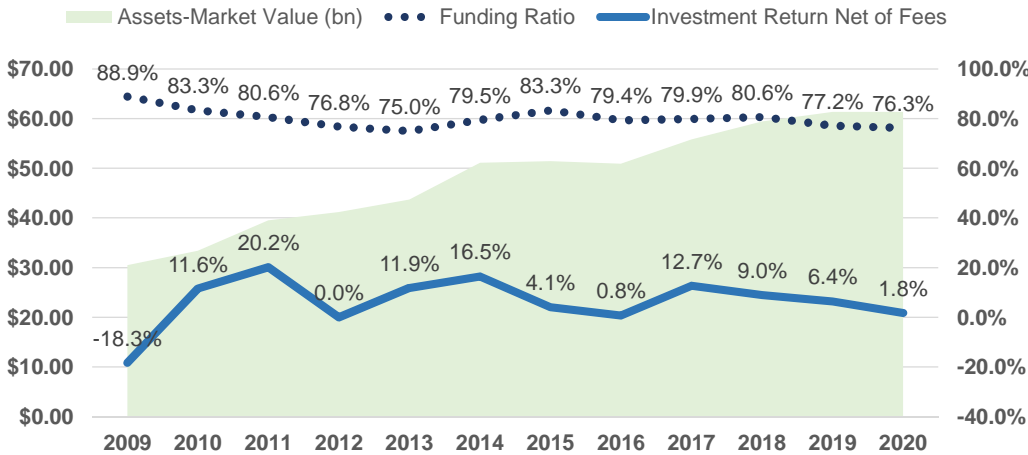
	General	Safety	Total	%
\$0 to \$3,999	29,871	1,832	31,703	53.79%
\$4,000 to \$7,999	12,941	3,485	16,426	27.87%
\$8,000 to \$11,999	3,381	4,144	7,525	12.77%
\$12,000 to \$15,999	935	1,525	2,460	4.17%
\$16,000 to \$19,999	297	279	576	0.98%
\$20,000 to \$23,999	83	106	189	0.32%
\$24,000 to \$27,999	27	19	46	0.08%
> \$28,000	12	3	15	0.03%
Totals	47,547	11,393	58,940	100%

Average Monthly Benefit Allowance: \$ 4,432.00

Healthcare Program		Healthcare Enrollments	
(YTD as of 12/31/20)		(Mo. Ending: 12/31/20)	
	Employer	Member	
Medical	284.6	22.2	Medical 52,365
Dental	22.7	2.2	Dental 53,776
Part B	37.2	0	Part B 35,752
LTC			LTC 596
Total	344.5	24.4	Total 142,489

Key Financial Metrics

Fiscal Year End Financial Update (as of 06/30/2020)



Funding Metrics
(as of 6/30/20)

Employer NC	10.89%
UAAL	14.85%
Assumed Rate	7.00%
Star Reserve	\$614m
Total Assets	\$58.5b

Contributions
(as of 6/30/20)

	Employer	Member
Annual Add	\$1.8b	\$659.3m
% of Payroll	24.64%	7.80%

TOTAL FUND RETURN
(Net of Fees)

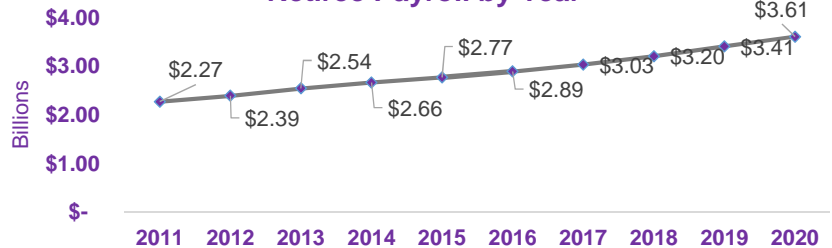
5 YR: 6.1% 10 YR: 8.2%

Retired Members Payroll

(As of 12/31/2020)

Monthly Payroll	\$315.42m
Payroll YTD	\$1.9b
New Retired Payees Added	317
Seamless %	96.53%
New Seamless Payees Added	1,885
Seamless YTD	96.23%
By Check %	3.00%
By Direct Deposit %	97.00%

Retiree Payroll by Year



Date	Conference
February, 2021	
2-3	NCPERS FALL (Financial, Actuarial, Legislative & Legal) Conference Virtual
11	CALAPRS (California Association of Public Retirement Systems) Round Table – Benefits Virtual
16-18	Pacific Pension Institute (PPI) Winter Roundtable Virtual
22-26	Investment Strategies & Portfolio Management (<i>prev. Pension Fund & Investment Mgmt.</i>) Wharton School, University of Pennsylvania LIVE Virtual
March, 2021	
8-9	CALAPRS (California Association of Public Retirement Systems) General Assembly Meeting Virtual
8-10	Council of Institutional Investors (CII) Spring Conference Virtual
25-26	PREA (Pension Real Estate Association) Spring Conference Virtual
April, 2021	
11-14	World Healthcare Congress Washington D.C.
12-14	National Institute on Retirement Security (NIRS) Annual Conference Virtual
20	NCPERS (National Conference on Public Employee Retirement Systems) Legislative Conference Virtual
May, 2021	
11-14	SACRS Spring Conference Long Beach, CA
17-18	IFEBP (International Foundation of Employment Benefit Plans) Legislative Update Washington D.C.
23-26	NCPERS (National Conference on Public Employee Retirement Systems) Annual Conference Denver, CO <i>IN-PERSON EVENT CANCELLED</i>
28	CALAPRS (California Association of Public Retirement Systems) Round Table – Trustees Virtual



January 26, 2021

TO: Trustees, Board of Retirement

FOR: Board of Retirement Meeting on February 3, 2021

SUBJECT: Ratification of Service Retirement and Survivor Benefit Application Approvals

The attached report reflects service retirements and survivor benefit applications received as of the date of this memo, along with any retirement rescissions and/or changes approved at last month's Board meeting. Any retirement rescissions or changes received after the date of this memo up to the date of the Board's approval, will be reflected in next month's report.

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
CHRIS J. ADOMEIT	L A COUNTY FIRE DEPT Dept.#FR	02-12-2021	20 YRS 01½ MOS
GORDON L. BAKER	SHERIFF Dept.#SH	01-31-2021	30 YRS 08½ MOS
SABRINA K. BENNETT	SHERIFF Dept.#SH	02-26-2021	29 YRS 07 MOS
MATTHEW BOSSIER JR	SHERIFF Dept.#SH	02-26-2021	30 YRS 04 MOS
CRAIG M. BRADFORD	L A COUNTY FIRE DEPT Dept.#FR	01-31-2021	33 YRS 02 MOS
DAVID W. BUCKNER	SHERIFF Dept.#SH	03-28-2021	32 YRS 01 MOS
DAVID CORTINAS JR	SHERIFF Dept.#SH	02-01-2021	34 YRS 03½ MOS
KYLE G. COX	SHERIFF Dept.#SH	01-30-2021	37 YRS 04 MOS
ANTHONY W. CULOTTA	SHERIFF Dept.#SH	02-27-2021	24 YRS 00 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
JAMES W. DALTON	SHERIFF Dept.#SH	01-23-2021	26 YRS 00 MOS
TROY D. DORMAN	SHERIFF Dept.#SH	02-25-2021	33 YRS 03 MOS
DENNIS R. DUBOIS	SHERIFF Dept.#SH	03-20-2021	29 YRS 07 MOS
JOSE DURAN JR	SHERIFF Dept.#SH	02-27-2021	31 YRS 00 MOS
JAMES T. ELLINGTON	SHERIFF Dept.#SH	01-31-2021	29 YRS 05½ MOS
WADE D. ELLIOTT	L A COUNTY FIRE DEPT Dept.#FR	01-06-2021	18 YRS 08½ MOS
RICHARD J. ENGEL	SHERIFF Dept.#SH	01-30-2021	29 YRS 05 MOS
WILBERT M. ESCALANTE	SHERIFF Dept.#SH	02-26-2021	30 YRS 04 MOS
DAVID W. EVANS	SHERIFF Dept.#SH	12-31-2020	31 YRS 10½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
WILLIAM C. FABIAN	SHERIFF Dept.#SH	02-26-2021	31 YRS 06 MOS
ANDREW M. FERREIRA	SHERIFF Dept.#SH	01-31-2021	26 YRS ½ MOS
THOMAS S. FILPI	SHERIFF Dept.#SH	02-27-2021	30 YRS 01 MOS
CHARLES E. GATES	SHERIFF Dept.#SH	03-30-2021	32 YRS 01 MOS
ANDREW K. GILL	SHERIFF Dept.#SH	02-26-2021	31 YRS 11 MOS
EDWARD S. GILPIN	SHERIFF Dept.#SH	02-28-2021	25 YRS 01 MOS
BRADLEY P. GRAY	SHERIFF Dept.#SH	02-27-2021	32 YRS 03 MOS
JEFFREY F. HAMIL	SHERIFF Dept.#SH	01-30-2021	33 YRS 03 MOS
DOMINIQUE Y. HOLDEN	L A COUNTY FIRE DEPT Dept.#FR	02-27-2021	30 YRS 03 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
JOHN E. HORST	SHERIFF Dept.#SH	01-15-2021	23 YRS 01½ MOS
ROBERT C. HYDE	DISTRICT ATTORNEY Dept.#DA	01-29-2021	29 YRS 08 MOS
MARIO JIMENEZ	SHERIFF Dept.#SH	02-28-2021	31 YRS 08 MOS
ROBERT A. JONES	L A COUNTY FIRE DEPT Dept.#FR	01-30-2021	29 YRS 05 MOS
BRIAN D. JORDAN	L A COUNTY FIRE DEPT Dept.#FR	01-19-2021	35 YRS 03 MOS
AMY D. JULIAN	SHERIFF Dept.#SH	02-12-2021	29 YRS ½ MOS
STEVE D. KIM	SHERIFF Dept.#SH	01-30-2021	32 YRS 05 MOS
CHRIS LANC	L A COUNTY FIRE DEPT Dept.#FR	02-28-2021	37 YRS 06 MOS
CHRISTINE LINKLETTER	L A COUNTY FIRE DEPT Dept.#FR	01-19-2021	31 YRS 09 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
GREGORY LYLES	DISTRICT ATTORNEY Dept.#DA	01-30-2021	25 YRS 00 MOS
DAVID C. MARO	DISTRICT ATTORNEY Dept.#DA	01-29-2021	30 YRS 03 MOS
ROBERT T. MC CRILLIS	DISTRICT ATTORNEY Dept.#DA	02-26-2021	23 YRS 02 MOS
PAUL F. MORALES	SHERIFF Dept.#SH	02-27-2021	36 YRS 05 MOS
JOHN J. NEU	DISTRICT ATTORNEY Dept.#DA	12-15-2020	05 YRS ½ MOS
ROMEO S. PASCUAL	SHERIFF Dept.#SH	02-12-2021	34 YRS 04½ MOS
ROBERT S. PAYNE	SHERIFF Dept.#SH	03-31-2021	29 YRS 07 MOS
JEFFREY W. PERRY	SHERIFF Dept.#SH	02-27-2021	33 YRS 10 MOS
JOHN D. PRENTICE	SHERIFF Dept.#SH	02-27-2021	33 YRS 07 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
DONALD J. PRINCE	SHERIFF Dept.#SH	01-29-2021	31 YRS 10 MOS
VITTORIO RACOWSCHI	DISTRICT ATTORNEY Dept.#DA	02-26-2021	30 YRS 08 MOS
ROBERT E. RENTERIA	SHERIFF Dept.#SH	01-30-2021	28 YRS 08 MOS
MARCOS REYNOSA	SHERIFF Dept.#SH	01-31-2021	32 YRS 06½ MOS
BRYAN E. RILEY	SHERIFF Dept.#SH	02-27-2021	32 YRS 00 MOS
RANDALL R. RUELAS	SHERIFF Dept.#SH	01-31-2021	32 YRS ½ MOS
APRIL S. RUSSELL	SHERIFF Dept.#SH	01-30-2021	25 YRS 08 MOS
MICHAEL J. SCHAAP	SHERIFF Dept.#SH	01-30-2021	28 YRS 05 MOS
ERIC K. TAKAFUJI	SHERIFF Dept.#SH	01-31-2021	29 YRS 04½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
ALVIN A. TAYLOR	SHERIFF Dept.#SH	01-29-2021	25 YRS 04 MOS
ANDREW D. THOMPSON	SHERIFF Dept.#SH	01-30-2021	33 YRS 00 MOS
SERGIO TISCARENO	SHERIFF Dept.#SH	01-30-2021	19 YRS 08½ MOS
LIZA M. VERA	SHERIFF Dept.#SH	02-27-2021	31 YRS 04 MOS
CHRISTOPHER J. WOOD	SHERIFF Dept.#SH	02-27-2021	29 YRS 09 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
FLOR A. ABADILLA	SUPERIOR COURT/COUNTY CLERK Dept.#SC	02-27-2021	32 YRS 05 MOS
ALMA ABAPO-BACUS	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-28-2021	33 YRS 08 MOS
TERESA L. ACOSTA	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	12-31-2020	45 YRS 06 MOS
DIANA L. AGOSTINELLI	TREASURER AND TAX COLLECTOR Dept.#TT	01-31-2021	31 YRS 08½ MOS
JUANA V. AGUSTIN	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-30-2021	30 YRS 05 MOS
PATHERNILLA ALEXANDER	AUDITOR - CONTROLLER Dept.#AU	03-31-2021	31 YRS ½ MOS
BERNADETTE AMAKER	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-26-2021	26 YRS 02 MOS
NAHED P. ANDRAWES	SHERIFF Dept.#SH	02-27-2021	26 YRS 04 MOS
MONETTE D. ANTONIO-MCCU	PUBLIC HEALTH PROGRAM Dept.#PH	03-31-2021	31 YRS 05 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
DARRYL J. ARCENEUX	CHILDREN & FAMILY SERVICES Dept.#CH	01-10-2021	31 YRS 02½ MOS
IN S. BAICK	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-31-2021	36 YRS 05½ MOS
ERICA BALSAM	PUBLIC HEALTH PROGRAM Dept.#PH	02-27-2021	31 YRS 11 MOS
LILLIAN F. BANDO	MENTAL HEALTH Dept.#MH	02-02-2021	20 YRS 01 MOS
ROBERT C. BARKER	PUBLIC WORKS Dept.#PW	01-30-2021	33 YRS 07 MOS
FERNANDO BECERRA	PUBLIC HEALTH PROGRAM Dept.#PH	01-31-2021	19 YRS 05½ MOS
STEPHANIE E. BELL	REG-RECORDER/COUNTY CLERK Dept.#RR	01-30-2021	34 YRS 09 MOS
ALVIN G. BERNAL	INTERNAL SERVICES Dept.#IS	03-26-2021	35 YRS 08 MOS
ALFRED D. BERNARD J R	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-15-2021	38 YRS 11½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
SHUBHADA S. BHATE	AUDITOR - CONTROLLER Dept.#AU	03-27-2021	19 YRS 04 MOS
KAREN BOWMAN	CHILDREN & FAMILY SERVICES Dept.#CH	01-30-2021	30 YRS 03 MOS
NICK F. BRAKBAND	PUBLIC HEALTH PROGRAM Dept.#PH	02-27-2021	33 YRS 02 MOS
MARIA L. BUENAVENTURA	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	03-27-2021	29 YRS 03 MOS
HAO D. BUI	PUBLIC WORKS Dept.#PW	03-26-2021	36 YRS 06 MOS
CAROLYN J. CABALLERO	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-06-2021	14 YRS 05 MOS
JUANA D. CALDERON	AMBULATORY CARE NETWORK Dept.#HN	02-27-2021	22 YRS 03 MOS
GLORIA M. CANCHOLA	SHERIFF Dept.#SH	01-30-2021	41 YRS 03 MOS
LETICIA CERDA	MENTAL HEALTH Dept.#MH	02-08-2021	33 YRS 09½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
SALOMON CHACON	ANIMAL CONTROL Dept.#AN	03-29-2021	26 YRS 05 MOS
JANICE E. CHEW	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	01-30-2021	40 YRS 03 MOS
NATALIO J. CHIAROMONTE	ASSESSOR Dept.#AS	01-30-2021	31 YRS 08 MOS
IN S. CHOI	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	01-29-2021	33 YRS 04 MOS
MENG K. CHUA	SHERIFF Dept.#SH	03-31-2021	34 YRS 11 MOS
VICKIE R. CLARK	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-02-2021	33 YRS 08½ MOS
MARVA CLAYTON-PATR	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-28-2021	10 YRS 02 MOS
JEFFREY D. CLIFTON	PUBLIC WORKS Dept.#PW	02-04-2021	40 YRS 03½ MOS
RICKY COFFMAN	PROBATION DEPARTMENT Dept.#PB	02-05-2021	30 YRS 04½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
JOSE COLON	PUBLIC DEFENDER Dept.#PD	03-27-2021	26 YRS 04 MOS
DELIA R. CONDE	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-30-2021	30 YRS 09 MOS
MICHAEL J. CONTRERAS	PUBLIC HEALTH PROGRAM Dept.#PH	12-18-2020	21 YRS 01 MOS
EMMA L. COOPER	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-29-2021	34 YRS 04 MOS
ANGELITA T. CORDERO	RANCHO LOS AMIGOS HOSPITAL Dept.#HR	02-01-2021	27 YRS 03½ MOS
MELODY I. COTREL	PROBATION DEPARTMENT Dept.#PB	12-26-2020	40 YRS 00 MOS
IRMA COVARRUBIAS	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-08-2021	39 YRS 11½ MOS
MARIA PRECIO B. COZ	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	12-30-2020	16 YRS 02 MOS
SONIA CRUZ	SUPERIOR COURT/COUNTY CLERK Dept.#SC	03-27-2021	17 YRS 04 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MARIE C. D'ONOFRIO	PUBLIC DEFENDER Dept.#PD	01-30-2021	37 YRS 00 MOS
BECKY DAI	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	03-31-2021	34 YRS 07 MOS
THERESA A. DALE	HEALTH SERVICES ADMINISTRATION Dept.#HS	01-12-2021	29 YRS 10 MOS
JOHN DAVIES	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-27-2021	28 YRS 07 MOS
DENISE M. DAVIS THOMAS	REG-RECORDER/COUNTY CLERK Dept.#RR	03-31-2021	25 YRS 04½ MOS
PATRICIA Y. DEFIBAUGH	CHILDREN & FAMILY SERVICES Dept.#CH	03-31-2021	23 YRS 01½ MOS
WENNIFREDO S. DIANELA	PUBLIC HEALTH PROGRAM Dept.#PH	01-19-2021	12 YRS 03 MOS
NGHIA H. DO	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-27-2021	22 YRS 03 MOS
DERAOLD DOLITTLE	PUBLIC WORKS Dept.#PW	12-31-2020	45 YRS 01½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
ANGELA M. DOMINGUEZ	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-29-2021	40 YRS 08 MOS
KIM L. DORSEY	SHERIFF Dept.#SH	01-30-2021	33 YRS 02 MOS
STEFEN EDWARDS	ANIMAL CONTROL Dept.#AN	03-31-2021	26 YRS 00 MOS
RUBEN J. ENCINAS	REG-RECORDER/COUNTY CLERK Dept.#RR	01-04-2021	28 YRS 07½ MOS
ROSANNA O. ERICKSON	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-28-2021	35 YRS 01 MOS
GEORGE J. FEE	PUBLIC HEALTH PROGRAM Dept.#PH	01-31-2021	23 YRS 01½ MOS
ALICE FIERRO	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-30-2021	41 YRS 06 MOS
GORMAN K. FONG	INTERNAL SERVICES Dept.#IS	02-26-2021	35 YRS 01 MOS
GRACIELA O. FONSECA	PUBLIC HEALTH PROGRAM Dept.#PH	02-26-2021	26 YRS 00 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
LAURA A. GALLIHER	SHERIFF Dept.#SH	03-27-2021	31 YRS 05 MOS
SHIRLEY A. GARRIDO	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	01-31-2021	14 YRS 03½ MOS
ARACELI GAZCA	WORKFORCE DEV AGING & COMM SVC Dept.#CS	02-26-2021	32 YRS 08 MOS
BAHA GERGIS	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-16-2021	20 YRS 08 MOS
DAHLIA B. GESTOPA	AMBULATORY CARE NETWORK Dept.#HN	01-30-2021	19 YRS 05 MOS
CHERYL GILCREST	CHILDREN & FAMILY SERVICES Dept.#CH	01-31-2021	41 YRS 06 MOS
ROSEMARIE GOMEZ	PROBATION DEPARTMENT Dept.#PB	01-31-2021	28 YRS 10½ MOS
RACHEL GONZALES	DISTRICT ATTORNEY Dept.#DA	02-27-2021	25 YRS 00 MOS
DONALD C. GOODMAN	CHILDREN & FAMILY SERVICES Dept.#CH	02-01-2021	19 YRS 05½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
PATRICIA K. GREEN	PUBLIC DEFENDER Dept.#PD	01-30-2021	36 YRS 04 MOS
LISA S. GUERRERO	SUPERIOR COURT/COUNTY CLERK Dept.#SC	02-28-2021	29 YRS 00 MOS
AUDREY M HALCROMB	AMBULATORY CARE NETWORK Dept.#HN	01-31-2020	33 YRS 03 MOS
GWENDOLYN HALL	SHERIFF Dept.#SH	01-30-2021	46 YRS 01 MOS
SAMARITAN E. HAMPTON	CHILDREN & FAMILY SERVICES Dept.#CH	01-30-2021	14 YRS 03½ MOS
CHERYL E. HAQUE	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-27-2021	36 YRS 02½ MOS
LORI A. HARRIS	PUBLIC DEFENDER Dept.#PD	01-29-2021	26 YRS 02 MOS
CAROL HERNANDEZ	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-31-2021	29 YRS 04½ MOS
SUSANA A. HERNANDEZ	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-30-2021	17 YRS 04 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MARCO A. HERRERA	PARKS AND RECREATION Dept.#PK	12-20-2020	10 YRS 05 MOS
GENARO HILARIO	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-28-2021	34 YRS 08 MOS
PENNY M. HILL	SUPERIOR COURT/COUNTY CLERK Dept.#SC	03-30-2021	22 YRS 00 MOS
GARY D. HILLIARD	PUBLIC WORKS Dept.#PW	03-31-2021	17 YRS 08 MOS
CARL D. HOLDEN	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-16-2021	14 YRS 00 MOS
MYUNG H. HONG	CORRECTIONAL HEALTH Dept.#HC	03-31-2021	14 YRS 01½ MOS
TANIE C. HONG	MENTAL HEALTH Dept.#MH	01-21-2021	14 YRS 06 MOS
REBECA HORAN	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-23-2021	17 YRS 02 MOS
ODUNZE N. IGBONAGWAM	CHILDREN & FAMILY SERVICES Dept.#CH	03-31-2021	25 YRS 01½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
SARIN ING	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-26-2021	31 YRS 00 MOS
JUDITH Z. JACOBI	MENTAL HEALTH Dept.#MH	03-04-2021	10 YRS 01½ MOS
LINDA F. JETT	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-30-2021	46 YRS 00 MOS
JUAN JIMENEZ	PUBLIC HEALTH PROGRAM Dept.#PH	01-30-2021	42 YRS 10 MOS
RICARDO JIMENEZ	PUBLIC HEALTH PROGRAM Dept.#PH	01-30-2021	39 YRS 10 MOS
MARIA E. JIMENEZ	SHERIFF Dept.#SH	03-31-2021	19 YRS 05 MOS
AMMINIKUTTY N. JOSHWA	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	12-31-2020	15 YRS 01½ MOS
ROBERT T. JOU	PUBLIC WORKS Dept.#PW	01-29-2021	14 YRS 06 MOS
CHONG H. KIM	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-16-2021	25 YRS 01 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
CHARLES S. KIMBLE	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-04-2021	08 YRS 10½ MOS
IRENE KORN	CHILD SUPPORT SERVICES Dept.#CD	03-31-2021	36 YRS 06 MOS
DENICE M. KUKICH	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-31-2021	30 YRS 05½ MOS
WAI S. KWAN	AUDITOR - CONTROLLER Dept.#AU	01-29-2021	35 YRS 01 MOS
PATRICIA I. LANGE	PUBLIC HEALTH PROGRAM Dept.#PH	02-27-2021	29 YRS 05 MOS
GIOI LE	SHERIFF Dept.#SH	02-26-2021	16 YRS 03 MOS
JANNETTE C. LE VEAUX	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-29-2021	41 YRS 00 MOS
MYUNG S. LEE	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-08-2021	31 YRS 00 MOS
ANGELA W. LEE	PUBLIC WORKS Dept.#PW	02-26-2021	35 YRS 07 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
PATRICK J. LEMAIRE	PROBATION DEPARTMENT Dept.#PB	03-30-2021	31 YRS 00 MOS
KIMBERLY J. LEONG	DISTRICT ATTORNEY Dept.#DA	02-27-2021	33 YRS 01 MOS
GEORGE A. LEWIS	INTERNAL SERVICES Dept.#IS	01-31-2021	25 YRS 04½ MOS
WINSTON LIM	PUBLIC WORKS Dept.#PW	01-31-2021	38 YRS 01½ MOS
CHRISTINE LLAMAS	CHILD SUPPORT SERVICES Dept.#CD	02-26-2021	40 YRS 07 MOS
CLEOFE V. LLAMERA	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-27-2021	19 YRS 00 MOS
DEMICHA L. LOFTON-THOMA	MENTAL HEALTH Dept.#MH	01-01-2021	19 YRS 08 MOS
ROBERT A. LOMAS	SHERIFF Dept.#SH	02-28-2021	30 YRS 10 MOS
ELSA LOPEZ	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	03-27-2021	26 YRS 08 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MARIA D. LOPEZ	REG-RECORDER/COUNTY CLERK Dept.#RR	01-31-2021	42 YRS ½ MOS
HENRY L. LOUD	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	03-27-2021	25 YRS 04 MOS
JOHN LUND	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-27-2021	30 YRS 03 MOS
BRADLEY J. LUSA	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	02-28-2021	07 YRS 03 MOS
THANH LY	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-27-2021	29 YRS 05 MOS
BEN MACH	SHERIFF Dept.#SH	02-27-2021	19 YRS 01 MOS
RUTH R. MANZANARES	MENTAL HEALTH Dept.#MH	01-29-2021	12 YRS 00 MOS
FRANK J. MARES	INTERNAL SERVICES Dept.#IS	01-30-2021	42 YRS 00 MOS
GERARDO F. MARQUEZ JR.	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-28-2021	27 YRS 07 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
BARBARA M. MARTIN	PUBLIC DEFENDER Dept.#PD	01-29-2021	25 YRS 10 MOS
JAMES D. MARTIN	SHERIFF Dept.#SH	03-26-2021	41 YRS 11 MOS
KIRK P. MC GAUGHEY	PUBLIC WORKS Dept.#PW	01-02-2021	38 YRS 08½ MOS
FLOR M. MCBRIDE	SHERIFF Dept.#SH	02-20-2021	19 YRS 07 MOS
CHARLOTTE R. MCCOY-GRIGGS	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	03-31-2021	37 YRS 09 MOS
THOMAS P. MCLARNON	ALTERNATE PUBLIC DEFENDER Dept.#AD	03-26-2021	30 YRS 09 MOS
RICHARD A. MEDINA	REG-RECORDER/COUNTY CLERK Dept.#RR	03-27-2021	34 YRS 04 MOS
LEVIS N. MENA	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-31-2021	20 YRS 04 MOS
ROSALVA R. MONTANEZ	SHERIFF Dept.#SH	01-30-2021	41 YRS 04½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MARIA D. MORA	PUBLIC HEALTH PROGRAM Dept.#PH	02-27-2021	43 YRS 04 MOS
MARY E. MORAHAN	SUPERIOR COURT/COUNTY CLERK Dept.#SC	02-27-2021	23 YRS 04 MOS
KAREN A. MURPHY	PUBLIC HEALTH PROGRAM Dept.#PH	01-30-2021	20 YRS 03 MOS
PETER NGUYEN	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-11-2021	27 YRS ½ MOS
JUANA NUNEZ-HERNAN	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-19-2021	43 YRS 04½ MOS
SANG OH	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-19-2021	20 YRS 00 MOS
GERALDINE OI-LAVORICO	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-20-2021	36 YRS 04 MOS
MARGARET N. OMEAKU	REG-RECORDER/COUNTY CLERK Dept.#RR	03-27-2021	33 YRS 03 MOS
DONNA M. PARRISH	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-30-2021	28 YRS 02 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
VERONICA PARRISH	INTERNAL SERVICES Dept.#IS	02-26-2021	32 YRS 05 MOS
NAYNA D. PATEL	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	02-27-2021	30 YRS 01 MOS
SANINA R. PHAM	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	12-31-2020	32 YRS 10½ MOS
KAREN D. PHILLIPS	SHERIFF Dept.#SH	03-31-2021	33 YRS 10 MOS
ANNE PICHLER	AGRICULTURAL COMM./WTS & MEAS. Dept.#AW	03-31-2021	26 YRS 03 MOS
RAUL PINEDA	SHERIFF Dept.#SH	02-26-2021	35 YRS 01 MOS
RICKY W. POON	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-15-2021	34 YRS 04½ MOS
LOUISE A. QUESADA-HERN	CHILDREN & FAMILY SERVICES Dept.#CH	03-27-2021	27 YRS 11½ MOS
NELI RAMIREZ	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	12-28-2020	41 YRS 08 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MARIE Y. RANDOLPH	CHILDREN & FAMILY SERVICES Dept.#CH	01-20-2021	43 YRS 01 MOS
PATRICIA E. REGAN	PUBLIC HEALTH PROGRAM Dept.#PH	01-02-2021	12 YRS 06½ MOS
CYNTHIA A. REMBERT	PROBATION DEPARTMENT Dept.#PB	01-06-2021	05 YRS 06 MOS
LINDA REUSSER	CHILDREN & FAMILY SERVICES Dept.#CH	03-31-2021	28 YRS 02 MOS
ERNEST C. RHODES	PUBLIC LIBRARY Dept.#PL	01-28-2021	45 YRS 00 MOS
GEORGINA RIOS	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	12-14-2020	34 YRS 09 MOS
PRIMO A. RITUMBAN JR	SHERIFF Dept.#SH	01-31-2021	24 YRS 01½ MOS
BENNIE R. ROBERTS	CHILDREN & FAMILY SERVICES Dept.#CH	02-02-2021	23 YRS 08½ MOS
EVELYN J. ROBERTSON	SHERIFF Dept.#SH	01-30-2021	34 YRS 03 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MONICA M. RODRIGUEZ-FI	MENTAL HEALTH Dept.#MH	02-28-2021	19 YRS 07 MOS
ORLANDO E. ROMERO	SHERIFF Dept.#SH	03-26-2021	15 YRS 03 MOS
S. ELIZABETH ROMERO	CHILDREN & FAMILY SERVICES Dept.#CH	01-30-2021	42 YRS 11 MOS
CINDY G. ROWLAN	PUBLIC WORKS Dept.#PW	03-31-2021	22 YRS 09½ MOS
DREKA V. RUSS	PUBLIC HEALTH PROGRAM Dept.#PH	02-26-2021	42 YRS 00 MOS
JAVIER RUVALCABA	PUBLIC WORKS Dept.#PW	01-30-2021	42 YRS 02 MOS
RENE R. SADSAD	ASSESSOR Dept.#AS	01-29-2021	30 YRS 01 MOS
ELIO R. SALAZAR	REG-RECORDER/COUNTY CLERK Dept.#RR	02-27-2021	19 YRS 03 MOS
STELLA L. SAM	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-15-2021	34 YRS 11½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
JOSE S. SANCHEZ	RANCHO LOS AMIGOS HOSPITAL Dept.#HR	01-30-2021	09 YRS 03 MOS
LORRAINE M. SANCHEZ-KEEL	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-02-2021	07 YRS 06½ MOS
THERESA M. SANDERS	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-30-2021	31 YRS 02 MOS
MARCINE SANKEY	HEALTH SERVICES ADMINISTRATION Dept.#HS	12-22-2020	34 YRS 01 MOS
GUADALUPE SANTOS	PUBLIC HEALTH PROGRAM Dept.#PH	03-26-2021	26 YRS 00 MOS
MARIETTE L. SCHLEIKORN	PUBLIC WORKS Dept.#PW	01-29-2021	35 YRS 06 MOS
MARIA T. SERESI	SUPERIOR COURT/COUNTY CLERK Dept.#SC	02-27-2021	17 YRS 09 MOS
ARSHAVIR SHAHBAZI	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	03-31-2021	27 YRS 03 MOS
CAROLYN L. SHIELDS	PROBATION DEPARTMENT Dept.#PB	01-30-2021	25 YRS 07 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
STEVEN SHIRVANIAN	AUDITOR - CONTROLLER Dept.#AU	02-27-2021	40 YRS 05 MOS
ELVA G. SILVA	AMBULATORY CARE NETWORK Dept.#HN	01-30-2021	18 YRS 07½ MOS
LAVINNIA SMALL	CHILD SUPPORT SERVICES Dept.#CD	01-31-2021	25 YRS 07½ MOS
GARY R. SMITH	LACERA Dept.#NL	12-30-2020	26 YRS 01 MOS
NANCY R. SMITH	MENTAL HEALTH Dept.#MH	02-26-2021	24 YRS 01 MOS
NELLENE SMITH	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	03-01-2021	15 YRS 06 MOS
SANDRA SOLIS	SHERIFF Dept.#SH	02-27-2021	40 YRS 11 MOS
SOOK H. SONG	CORRECTIONAL HEALTH Dept.#HC	01-31-2021	32 YRS 00 MOS
SANDRA SPENCER	REG-RECORDER/COUNTY CLERK Dept.#RR	03-31-2021	42 YRS 00 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
TINA T. SU	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	03-31-2021	30 YRS 08 MOS
BRADY B. SULLIVAN	PUBLIC DEFENDER Dept.#PD	01-18-2021	36 YRS 11 MOS
JAIME G. SUNGA	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-31-2021	30 YRS 03½ MOS
JUNE N. TAIRA	PUBLIC HEALTH PROGRAM Dept.#PH	02-27-2021	39 YRS 03 MOS
GENNIE A. THOMAS	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-29-2021	28 YRS 07 MOS
CHRISTOPHER J. THOMAS	PUBLIC DEFENDER Dept.#PD	01-30-2021	35 YRS 00 MOS
RICHARD J. THRALL	SUPERIOR COURT/COUNTY CLERK Dept.#SC	03-31-2021	29 YRS 10 MOS
GLORIA G. TOMONGIN	CORRECTIONAL HEALTH Dept.#HC	03-31-2021	20 YRS 08½ MOS
REBECCA L. TONG	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-30-2021	33 YRS 09 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MEI S. TOU	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	03-31-2021	14 YRS 08 MOS
ELAINE R. TOWNER	SHERIFF Dept.#SH	03-31-2021	23 YRS 04½ MOS
AN V. TRAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-31-2021	20 YRS 01½ MOS
KIMBERLY TRAN	CHILDREN & FAMILY SERVICES Dept.#CH	03-26-2021	38 YRS 03 MOS
BENITA V. TRUJILLO	BOARD OF SUPERVISORS Dept.#BS	03-31-2021	21 YRS 08½ MOS
DWAYNE F. TURRIETTA	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	03-30-2021	24 YRS 07 MOS
BECKY J. VALENTI	PUBLIC HEALTH PROGRAM Dept.#PH	01-30-2021	30 YRS 04 MOS
ZHANET VARDEVANYAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-30-2021	27 YRS 00 MOS
YOLANDA VENEGAS	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-31-2021	42 YRS 07 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
VERONICA L. VERDUGO	PUBLIC DEFENDER Dept.#PD	01-02-2021	38 YRS ½ MOS
QUYNH V. VUONG	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	02-08-2021	11 YRS 07½ MOS
KATHRYN L. WALKER	SHERIFF Dept.#SH	02-27-2021	19 YRS 02 MOS
ROSETTA WALKER WHITE	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	02-20-2021	42 YRS 02½ MOS
JULIAN C. WALLACE	CORRECTIONAL HEALTH Dept.#HC	12-07-2020	43 YRS 10½ MOS
ELIZABETH A. WEBSTER	ANIMAL CONTROL Dept.#AN	03-20-2021	08 YRS 00 MOS
JAMES G. WHARRY	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-29-2021	27 YRS 01 MOS
LARAIN O. WHITAKER	CHILD SUPPORT SERVICES Dept.#CD	01-30-2021	41 YRS 00 MOS
DIANE J. WISEMAN	PUBLIC DEFENDER Dept.#PD	01-30-2021	36 YRS 00 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
SHARON WRIGHT	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-31-2021	41 YRS 05 MOS
LILY C. YANG	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	03-31-2021	34 YRS 07 MOS
KHIM S. YOONG	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	02-17-2021	34 YRS 05 MOS
PATRICK D. YOUNG	PROBATION DEPARTMENT Dept.#PB	01-03-2021	28 YRS 05½ MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY SURVIVOR APPLICATIONS

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
LEA D. FITZGERALD	SHERIFF Dept.#SH	09-02-2020	23 YRS 06 MOS
WIFE of BRIAN R CASTILLO dec'd on 09-01-2020, Sect. #31781.3			

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL SURVIVOR APPLICATIONS

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MY ANH T. LY WIFE of DAVID A HAMAMOTO dec'd on 05-06-2020, Sect. #31781.1	INTERNAL SERVICES Dept.#IS	05-07-2020	29 YRS 09½ MOS
JEANNETTE G. MANIAGO WIFE of JESUS DENNIS M MANIAGO dec'd on 10-12-2020, Sect. #31781.1	CORRECTIONAL HEALTH Dept.#HC	10-13-2020	09 YRS 08½ MOS
MULUGETA SEIFU HUSBAND of BEZUNESH M KEBEDE dec'd on 10-18-2020, Sect. #31781.1	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	10-19-2020	11 YRS 08 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIREMENT FROM DEFERRED

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
ROBERTO BENAVIDEZ	SHERIFF Dept.#SH	12-11-2020	03 YRS 05 MOS
GREGG H. KAPP	SHERIFF Dept.#SH	12-18-2020	03 YRS 09 MOS
ROMAN A. ROSEBOROUGH	SHERIFF Dept.#SH	01-31-2021	22 YRS 10½ MOS
DANE K. THOMAS	SHERIFF Dept.#SH	11-21-2020	02 YRS 01 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT FROM DEFERRED

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
GILBERT AGUILAR	SHERIFF Dept.#SH	11-29-2020	04 YRS 07½ MOS
SHEILA M. AMOR	SUPERIOR COURT/COUNTY CLERK Dept.#SC	12-05-2020	32 YRS 00 MOS
RICHARD M. ARGOMANIZ	SHERIFF Dept.#SH	01-03-2021	20 YRS 07 MOS
RONALD G. ATWELL	CALIFORNIA CHILDREN'S SERVICES Dept.#PS	03-01-2020	10 YRS 08 MOS
LESLIE M. BLAKENEY	MENTAL HEALTH Dept.#MH	12-12-2020	14 YRS 11½ MOS
CLEO BONIER	PARKS AND RECREATION Dept.#PK	01-06-2021	14 YRS 05 MOS
KEVIN L. BROWN	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-03-2021	08 YRS 03 MOS
MARGARET M. BUCHHEIT	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	01-02-2021	11 YRS 08 MOS
LAWRENCE CANDEL	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	12-31-2017	05 YRS 10 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT FROM DEFERRED

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
MARIA CAVALLUZZI	PUBLIC DEFENDER Dept.#PD	02-10-2021	11 YRS 08 MOS
FERMINA V. CHAVEZ	PUBLIC HEALTH PROGRAM Dept.#PH	12-20-2020	16 YRS 01 MOS
GEMMA D. COFIELD	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	12-31-2020	02 YRS 02 MOS
PEGGY H. DEKOM	REGIONAL PLANNING Dept.#RP	03-31-2020	13 YRS 03 MOS
RACHEL DURAN	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-04-2021	34 YRS 04½ MOS
ARTHUR J. EVJEN	DEPARTMENT OF HUMAN RESOURCES Dept.#HM	12-20-2020	11 YRS 10 MOS
SYLVIA A. FLORES	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-17-2021	14 YRS 07 MOS
NUENA GAOPOA	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	01-20-2021	25 YRS 05 MOS
BETTIE J. GATES	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	03-01-2017	19 YRS 09 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT FROM DEFERRED

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
BILL GRANT	DEPT OF PUBLIC SOCIAL SERVICES Dept.#SS	12-12-2020	19 YRS 07 MOS
WALTER E. GREGG	PUBLIC WORKS Dept.#PW	03-01-2020	17 YRS 08 MOS
PATRICIA A. HERTZEL	HEALTH SERVICES ADMINISTRATION Dept.#HS	02-19-2021	10 YRS 02 MOS
GINA M. KELTNER	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-18-2021	32 YRS 04½ MOS
MARCUS M. LOOK	PUBLIC HEALTH PROGRAM Dept.#PH	12-05-2020	05 YRS 07 MOS
SALVADOR M. LOPEZ	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.#HO	12-07-2020	34 YRS 05½ MOS
TERESA MAGNO	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-23-2021	16 YRS 06½ MOS
JULIE Y. MAH	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-26-2021	12 YRS 02 MOS
LA T. MCCULLOUGH	INTERNAL SERVICES Dept.#IS	01-26-2021	14 YRS 00 MOS

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BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT FROM DEFERRED

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
JAMES F. PADBURY	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	03-01-2019	14 YRS 07 MOS
DAVID A. PASCHAL	BOARD OF SUPERVISORS Dept.#BS	11-07-2020	02 YRS 07 MOS
LAURIE A. PASTEL	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-31-2021	35 YRS 03½ MOS
DONNA R. PETERSON	CALIFORNIA CHILDREN'S SERVICES Dept.#PS	11-02-2020	15 YRS 11 MOS
RICHARD L. RAY	OFFICE OF AFFIRMATIVE ACTION Dept.#AA	01-02-2021	00 YRS 07 MOS
FREDA ROBINSON	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	12-21-2020	05 YRS 06 MOS
SALLY M. SKIDMORE	COASTAL CLUSTER-HARBOR/UCLA MC Dept.#HH	03-01-2019	11 YRS 08 MOS
SUSAN R. STENGEL	PUBLIC DEFENDER Dept.#PD	01-11-2021	06 YRS 04 MOS
HYLAINE STRONG	CHILD SUPPORT SERVICES Dept.#CD	03-01-2015	18 YRS 00 MOS

BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIREMENT FROM DEFERRED

<u>NAME</u>	<u>DEPARTMENT</u>	<u>RETIRED</u>	<u>SERVICE</u>
CINDY THOMAS	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-08-2021	44 YRS 11½ MOS
SHIRLEY J. TRASS	NORTHEAST CLUSTER (LAC+USC) Dept.#HG	01-23-2021	23 YRS 08 MOS
RENEE WENZEL	SUPERIOR COURT/COUNTY CLERK Dept.#SC	01-18-2021	33 YRS 04 MOS
HERMAN J. WESSON	BOARD OF SUPERVISORS Dept.#BS	12-14-2020	09 YRS 03 MOS
KREG G. ZIMMERMAN	CHILDREN & FAMILY SERVICES Dept.#CH	01-07-2021	01 YRS 05 MOS

**BOARD OF RETIREMENT MEETING OF FEBRUARY 3, 2021
RESCISSIONS/CHANGES FROM BENEFIT APPROVAL LIST
APPROVED ON JANUARY 6, 2021**

GENERAL MEMBER APPLICATIONS FOR SERVICE RETIREMENT

NAME	DEPARTMENT	UPDATE
ANDY VU	INTERNAL SERVICES	CHANGE OF DATE TO March 31, 2021
BEVERLY ATKINS	RANCHO LOS AMIGOS HOSPITAL	RESCINDED RETIREMENT
CHARLES NASSER	DEPT OF PUBLIC SOCIAL SERVICES	CHANGE OF DATE TO January 2, 2021
CRISTINA VARGAS	DEPT OF PUBLIC SOCIAL SERVICES	CHANGE OF DATE TO January 16, 2021
DANA ROBERTSON	PARKS AND RECREATION	CHANGE OF DATE TO December 31, 2020
DANNY J KNITTLE	PUBLIC WORKS	CHANGE OF DATE TO March 31, 2021
ELIZABETH T DAVIS	PROBATION DEPARTMENT	RESCINDED RETIREMENT
MARIA A GASCON	L A COUNTY FIRE DEPT	CHANGE OF DATE TO January 30, 2021
PETER M BRENNER	MUSEUM OF ART	CHANGE OF DATE TO December 26, 2020
RESSIE L DUCUT	AUDITOR - CONTROLLER	CHANGE OF DATE TO December 31, 2020
SOMA R WEBB	HEALTH SERVICES ADMINISTRATION	CHANGE OF DATE TO March 31, 2021
STANLEY EDMONDS	PROBATION DEPARTMENT	RESCINDED RETIREMENT
SUSAN D FERRO	ASSESSOR	CHANGE OF DATE TO January 29, 2021
TIMOTHY E GROVER	PUBLIC WORKS	CHANGE OF DATE TO February 26, 2021



January 27, 2021

TO: Trustees,
Board of Retirement

FROM: Steven P. Rice *SPR*
Chief Counsel

FOR: February 3, 2021 Board of Retirement Meeting

SUBJECT: LACERA 2021 Election of Third Member: Statement of Powers and Duties of Retirement Board Members

RECOMMENDATION

Approve the attached document entitled “Powers and Duties of Retirement Board Members,” which will be included with the ballot materials for the 2021 election of the Third Member of the Board of Retirement and posted on lacera.com.

LEGAL AUTHORITY

The information in the Powers and Duties is based on the responsibilities of Board of Retirement trustees under the California Constitution (Cal. Const., art XVI, § 17), the County Employees Retirement Law of 1937 (CERL) (Cal. Gov’t Code §§ 31540 et seq.), the California Public Employees’ Retirement Law of 2013 (PEPRA) (Cal. Gov’t Code §§ 7522 et seq.), other applicable law, and LACERA’s policies and procedures. Approval of this document is consistent with the exercise of the Board’s plenary authority and fiduciary responsibility over administration of the system under the California Constitution. Cal. Const., art. XVI, § 17.

BACKGROUND

Each year, the Board of Supervisors adopts a resolution to govern that year’s LACERA election. The Board of Retirement election this year will include the Third Member (a general member seat currently held by Vivian H. Gray) for a three-year term commencing January 1, 2022.

At LACERA's request, the Board of Supervisors will include with Board election materials a ballot insert entitled “Powers and Duties of Retirement Board Members” to assist voters in evaluating candidates. In addition, the Powers and Duties serve as a reference for Board candidates to understand the responsibilities of Board trustees. Finally, the Powers and Duties are posted on lacera.com, and they are available to

stakeholders and the public throughout the year to communicate the responsibilities of Board trustees.

The proposed Powers and Duties is attached. The document is based on a restated template reviewed and approved by the Board for the elections conducted in 2018, and slightly revised in 2019 and 2020. This year, the Powers and Duties were reviewed by fiduciary counsel Ashley Dunning and Peter Mixon, of Nossaman LLP. The changes proposed by fiduciary counsel and staff are redlined for the Board's consideration.

DISCUSSION

The proposed Powers and Duties complies with best practices to fully and clearly describe the responsibilities and duties of Board trustees. The Powers and Duties is generally based on content recommended in a report issued by The Stanford Institutional Investors' Forum Committee on Fund Governance. *The Clapman Report 2.0 Model Governance Provisions to Support Pension Fund Best Practice Principles*, at pages 9-10 (Clapman Report).

The proposed Powers and Duties includes the following information:

Introduction. This section states the general responsibilities of Board of Retirement trustees. The section states that, under the law, LACERA duties are included as part of an elected Board trustee's County or public employment and shall normally take precedence over any other duties. This section also addresses the time commitment required of Board trustees. The Clapman Report recommends that an estimated time commitment be provided. The estimate in the attached proposal is unchanged from last year. Staff requests that the Board carefully review the stated estimate of 120-140 hours per month based on actual past experience to ensure that it remains accurate. The only revision included in the attached proposal is a minor word change for readability as suggested by fiduciary counsel.

Board Member Responsibilities. This section provides a detailed description of the main responsibilities of Board trustees. Fiduciary counsel suggests the addition of introductory language emphasizing that the fund is a trust for the delivery of benefits. This section includes paragraphs on:

1. **Board and Committee Meetings.** Fiduciary counsel suggests adding a sentence briefly stating the role of the Board of Investments. One

minor word change is also made for readability as suggested by fiduciary counsel;

2. General Administration. This paragraph previously used the word “management” to describe the trustees’ responsibilities. However, fiduciary counsel recommends that this word be changed to “administration,” which is the power granted by the California Constitution. The Constitution, in Article XVI, Section 17, provides that the Board has “plenary authority” over “administration of the system.” The word “management” is not used;
3. Payment of Retirement Pension Benefits. This paragraph is unchanged;
4. Disability Retirement Applications. Fiduciary counsel suggests that, in connection with the trustee’s responsibility in disability matters, the phrase “evidence supporting the application” be changed to “evidence regarding the application” to recognize that there will often be evidence on both sides of an application or disability appeal;
5. Retiree Healthcare Benefits. This paragraph is unchanged;
6. Claims and Litigation. This paragraph is unchanged;
7. Retention of Vendors, Consultants, and Experts. This paragraph is unchanged;
8. Delegation. Fiduciary counsel suggests adding language regarding clear definition of delegated responsibilities;
9. Legal Compliance. Fiduciary counsel suggests that the phrase “plan documents and all applicable laws” be changed to read “plan documents and all other applicable laws” in recognition that LACERA’s plan documents include CERL and PEPRA, which are applicable laws governing the system. Fiduciary counsel also suggests adding language that the compliance responsibility includes oversight of plan operations;
10. Education. This paragraph is unchanged; and

11. Involvement. Fiduciary counsel suggests that a reference to “applicable laws” be added in recognition that there are legal limits on trustee’s engagement activities. Fiduciary counsel also suggests other minor and nonsubstantive language changes.

Fiduciary Duties. The Powers and Duties includes a separate section on fiduciary duties, with subsections on the Duty of Loyalty and the Duty of Care. Fiduciary counsel suggests that an introductory reference be added that Board members are trustees for the fund and that, in the second paragraph of the subsection on Duty of Care, the same change described in paragraph 9 above be made regarding “other” applicable laws.

Conflicts of Interest. The Powers and Duties concludes with a section on basic conflict principles. This section is unchanged.

Compensation and Expenses. This is a new section added based on a trustee suggestion to explain payments that certain trustees may receive under CERL and LACERA policy for attendance at meetings, review of disability cases, and reasonable and necessary expenses. Fiduciary counsel supports this addition.

CONCLUSION

In addition to the above changes, staff last year suggested that use of Board “member” in the Powers and Duties be changed to “trustee” in recognition of the constitutional and statutory responsibilities of the Board. The Board did not make the change at that time. Staff requests that the Board consider whether this change is now appropriate. It is not included in the attached proposed version pending Board discussion and direction.

The proposed Powers and Duties document provides information that will be helpful to voters, candidates, and the public in understanding the responsibilities of trustees of the Board of Retirement.

THEREFORE, IT IS RECOMMENDED THAT THE BOARD:

Approve the attached document entitled “Powers and Duties of Retirement Board Members,” which will be included with the ballot materials for the election of the Third Member of the Board of Retirement and posted on lacera.com.

Attachment

c: Santos H. Kreimann Cynthia Martinez
 JJ Popowich Barry Lew

POWERS AND DUTIES OF RETIREMENT BOARD MEMBERS

The Board of Retirement provides this summary to enable voters to evaluate candidates for the Board. The Board urges voters to review this summary prior to voting.

INTRODUCTION

The overall responsibility of the Board of Retirement is to oversee the administration of the retirement pension system and the retiree health care program to ensure that members are provided with the promised benefits upon completion of their public service with Los Angeles County and other participating public employers. In total, members of the Board of Retirement can expect to commit as ~~much~~ many as 120-140 hours of their time each month to discharging their duties to the retirement system.

As to those elected Board members who are employed by the County or a participating district, the law provides that these LACERA duties are included as part of their County or other public employment and shall normally take precedence over any other duties. Given the time commitment necessary to fulfill the responsibilities of Board membership, elected Board members will be required to spend a material amount of their working time each month in carrying out their important LACERA duties and responsibilities.

The responsibilities and duties of Board members are explained in detail below.

BOARD MEMBER RESPONSIBILITIES

Board of Retirement members' duties include:

1. ***Board and Committee Meetings.*** The Board meets twice each month unless otherwise specified, usually on the first Wednesday and second Thursday, with each meeting generally lasting as ~~much~~ many as 6 to 8 hours. In addition, the Board has established committees to assist in carrying out its responsibilities. The Board also shares additional committees jointly with the system's Board of Investments, including the Audit Committee. The Board of Investments is a separate board having responsibility for establishing the investment policies of LACERA and for overseeing investment of the LACERA retirement fund and certain other matters. Some committees meet monthly; others meet less frequently but up to several times per year. Committee meetings may be held both before and after regular Board meetings, and at other times, and generally last 1 to 2 hours. In addition to the time required to attend meetings, considerable time is required to prepare for meetings and review relevant materials developed by staff and management.

2. **General ~~Management~~Administration.** The general ~~management administration~~ of LACERA is under the Board of Retirement's oversight. To exercise this responsibility, the Board establishes policies, procedures, and governance processes, and receives, discusses, and questions reports on operational activities. A few ~~management-administrative~~ functions are shared with the Board of Investments. The Boards of Retirement and Investments, acting jointly, adopt the annual budget covering LACERA's operations. The two Boards also act jointly in certain employee relations matters, including approval of Memoranda of Understanding (MOU's) negotiated with SEIU Local 721, the union bargaining for represented employees of LACERA, and approval of compensation to be provided to LACERA's nonrepresented employees. The Board of Retirement is not responsible for investments or for the adoption of funding policies and the setting of contribution rates. The Legislature assigned those responsibilities to the Board of Investments.
3. **Payment of Retirement Pension Benefits.** The Board of Retirement administers a statutory retirement plan; it does not establish retirement benefits. This means that retirement benefits can only be provided if they have been authorized by the State Legislature in the County Employees Retirement Law of 1937, found in the California Government Code beginning at Section 31450, and the California Public Employees' Pension Reform Act of 2013, found in the California Government Code beginning at Section 7522. Retirement benefits not authorized by the retirement laws cannot be implemented by the Board of Retirement; rather, a bill must be processed through the Legislature to amend the retirement laws. With only a few exceptions, the Legislature has required the County Board of Supervisors to adopt a resolution approving benefit enhancements before they can take effect.
4. **Disability Retirement Applications.** One of the most important – and by far the most time consuming – duties of a Board member is to review disability retirement applications and to participate in the Board's decision to grant or deny disability retirements according to applicable legal standards. It is anticipated the Board of Retirement will process approximately 30 to 50 disability retirement cases per month. Board members carefully review each application and the medical evidence ~~supporting-regarding~~ the application. A Board member will then participate in the Board's deliberations and vote on each application.
5. **Retiree Healthcare Benefits.** The Board oversees the administration of retiree healthcare benefits under contract with the County and other participating employers.
6. **Claims and Litigation.** The Board decides claims made by members concerning their benefits and related issues. The Board also oversees litigation, other than securities litigation.

7. **Retention and Oversight of Vendors, Consultants, and Experts.** The Board approves and oversees the retention and performance of vendors, consultants, and experts to assist in the administration of the system and to aid the Board when appropriate.
8. **Delegation.** The day-to-day operations of the retirement system are delegated to staff and outside service providers. Board members consider what responsibilities will be delegated and to whom delegation is made. Board members ensure that delegated responsibilities are clearly defined and properly performed through monitoring, questioning, and accountability.
9. **Legal Compliance.** The Board ensures that the retirement system maintains compliance with the plan documents and all other applicable laws governing the system. Board members comply with this responsibility by overseeing plan operations, conducting a periodic review of plan documents, and monitoring changing legal requirements, with the assistance of counsel and other advisors.
10. **Education.** Board members are legally required to further their education on appropriate topics, which may include benefits administration, disability evaluation, fair hearings, pension fund governance, new board member orientation, ethics, and fiduciary responsibilities, among other topics. Such education must consist of a minimum of 24 hours within two years of assuming office and 24 hours every subsequent two-year period the member continues on the Board.
11. **Involvement.** Subject to applicable laws, Board policies, and LACERA protocols, Board members may participate in state and national pension and retirement related organizations, including serving as an executive or committee member in these organizations. ~~Within-Subject to~~ the same laws, policies, and protocols, Board members may also represent LACERA's interests through engagement with the legislative and executive branches of state and federal government.

FIDUCIARY DUTIES

The funds set aside for the payment of retirement benefits to LACERA members are trust funds held for the benefit of these members and their beneficiaries, and LACERA's operations further the delivery of plan benefits. The California Constitution requires that Board of Retirement members ~~have-exercise~~ the following fiduciary duties as trustees of the fund:

1. **Duty of Loyalty.** The California Constitution provides that Board of Retirement members are fiduciaries and are required to, "discharge their duties with respect to the system solely in the interest of, and for the exclusive purposes of providing benefits to, participants and their beneficiaries, minimizing employer contributions thereto, and defraying

reasonable expenses of administering the system. A retirement board's duty to its participants and their beneficiaries shall take precedence over any other duty." All Board members, whether elected or appointed, have the same fiduciary duty. The Board members' duty of loyalty at all times is to the participants and beneficiaries as a whole. Board members do not serve as the agent or representative of the agency or group responsible for their election or appointment. Where different groups of participants have different interests on an issue, Board members have a duty to be impartial as between conflicting participant interests and act to serve the overall best interests of all of the participants of the system.

2. **Duty of Care.** The California Constitution provides that assets of the retirement system are trust funds to be used only for the purpose of providing benefits and paying the costs of administering the system. Under the Constitution, members of the Board of Retirement "shall discharge their duties with respect to the system with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with these matters would use in the conduct of an enterprise of a like character and with like aims."

The duty of care means that Board members must exercise a prudent level of effort and diligence in administering and exercising oversight over the system, including: implementing, and periodically reviewing and updating, policies, procedures, and processes; determining whether and when to delegate authority to staff and third-parties, and exercising proper oversight; requesting necessary reports and information; analyzing the information, advice, and recommendations received; asking questions; seeking expert advice when required from staff and outside expert consultants; deliberating carefully before making decisions; and understanding the reason for actions before taking them. Board members must monitor the administration of the system, follow the plan documents and other applicable law, and take corrective action when required to ensure the sound administration of the system so that benefits and related services are timely and correctly delivered to participants and their beneficiaries and the other matters under the responsibility of the Board of Retirement are properly performed.

CONFLICTS OF INTEREST

Board members must be free of conflicts of interest in compliance with applicable legal requirements and LACERA's Conflict of Interest Code and Code of Ethical Conduct. Board members must disclose conflicts of interest when they arise, and they cannot participate in decisions that will impact, positively or negatively, their own financial interests or the interests of certain of their related persons and entities. Board members are public officials under California conflict of interest laws, and they must be familiar with and follow those laws. Board members are subject to public disclosure of their economic interests and annual reporting

requirements under the Political Reform Act and Fair Political Practices Commission regulations. Violation of conflict of interest laws and regulations can result in civil and criminal penalties. Conflict of interest laws and regulations are complex, and Board members should seek legal advice when appropriate. See <http://www.fppc.ca.gov/> for more information.

COMPENSATION AND EXPENSES

Elected Board members who are employed by the County or a participating district and the Treasurer and Tax Collector who serves on the Board *ex officio* do not receive payment for attendance at Board meetings; they receive their County salary. Board members elected by retirees and appointed members receive payment of \$100 per Board or committee meeting attended up to a maximum of \$500 per month; they also receive payment of \$15.68 per hour for up to 8 hours per day, not to exceed \$125 per day, 32 hours per month, for time spent on review and analysis of disability retirement cases. Such payment is subject to a cost-of-living increase in even-numbered years. Required federal and state income tax withholding is made from payments, which is reported on a Form W-2 for tax reporting purposes. All Board members receive reimbursement of reasonable and necessary expenses and are provided reasonable support for the performance of their duties.

APPROVED BY THE BOARD OF RETIREMENT ON FEBRUARY 5__, 20210.



January 22, 2021

TO: Trustees – Board of Retirement
FROM: Ted Granger *TG*
 Interim Chief Financial Officer
FOR: February 3, 2021 – Board of Retirement Meeting
SUBJECT: COST-OF-LIVING ADJUSTMENT EFFECTIVE APRIL 1, 2021

CONSUMER PRICE INDEX CHANGE

Sections 31870, 31870.1, and 31495.5 of the California Government Code govern cost-of-living adjustment (COLA) for retired LACERA members and beneficiaries. These sections provide that the Board of Retirement shall, before April 1 of each year, determine whether there has been an increase or decrease in the cost-of-living, as shown by the Bureau of Labor Statistics Consumer Price Index (CPI) for All Urban Consumers for the area in which the county seat is situated, as of January 1 of each year.

Information concerning the Bureau of Labor Statistics CPI for All Urban Consumers for the Los Angeles-Long Beach-Anaheim area is as follows:

CPI Index for Year Ended December 2020	279.56
CPI Index for Year Ended December 2019	275.55
CPI Index Change	4.01
CPI Percentage Change	1.45%
LACERA 2021 COLA Award	1.50%
(rounded to nearest one-half of 1.00%)	

MAXIMUM ALLOWABLE COLA CHANGES

Every retirement allowance, optional death allowance, or annual death allowance payable to or on account of any member, who retires or dies or who has retired or died shall, as of April 1 of each year, be increased or decreased by a percentage of the total allowance to approximate to the nearest one-half of 1.00%, the percentage of annual increase or decrease in the cost-of-living as of January 1 of each year subject to the following limitations:

- Section 31870.1 of the California Government Code governing cost-of-living increases for retired Plan A members and beneficiaries provides that such change shall not exceed 3.00% per year.
- Section 31870 of the California Government Code governing cost-of-living increases for retired Plans B, C, and D, as well as PEPRA Plans C and G, members and beneficiaries provides that such change shall not exceed 2.00% per year.
- Section 31495.5 of the California Government Code governing cost-of-living increases for retired Plan E members and beneficiaries provides that such change shall not

exceed 2.00% per year for Plan E members who retire on and after June 4, 2002. Plan E members with service *prior* to adoption of the resolution will have their COLA benefit reduced.

COLA ACCUMULATION

The above Code sections also provide that the amount of any CPI cost-of-living increase or decrease in any year, which is not met by the maximum annual change of 3.00% or 2.00% in allowances, shall be accumulated to be met by increases or decreases in allowances in future years. The accumulated percentage carryover is known as the *COLA Accumulation*.

COLA INCREASES EFFECTIVE APRIL 1, 2021

Based on the LACERA COLA award of 1.50% and applicable Government Code provisions, cost-of-living increases for retired members and beneficiaries, which may be approved to become effective April 1, 2021 based on retirement plan and date of retirement or death, are as follows:

PLAN A MEMBERS AND ELIGIBLE BENEFICIARIES

- ALL DATES UP TO MARCH 31, 1981: 3.00%
The 3.00% increase is from the LACERA COLA award of 1.50% plus 1.50% from the COLA accumulation to equal the maximum allowable increase of 3.00%.
- APRIL 1, 1981 TO MARCH 31, 2018: 2.00%
The 2.00% increase is from the LACERA COLA award of 1.50% plus 0.50% from the COLA accumulation to equal the maximum allowable increase of 2.00%.
- APRIL 1, 2018 TO MARCH 31, 2021: 1.50%
The 1.50% increase equals the LACERA COLA award.

PLANS B, C, & D, AND PEPRA PLANS C & G MEMBERS AND ELIGIBLE BENEFICIARIES

- ALL DATES UP TO MARCH 31, 2020: 2.00%
The 2.00% increase is from the LACERA COLA award of 1.50% plus 0.50% from the COLA accumulation to equal the maximum allowable increase of 2.00%.
- APRIL 1, 2020 TO MARCH 31, 2021: 1.50%
The 1.50% increase equals the LACERA COLA award.

PLAN E MEMBERS AND ELIGIBLE BENEFICIARIES

- BEGINNING JUNE 4, 2002 TO MARCH 31, 2020: UP TO 2.00%

Plan E COLA increases apply only to service credit earned on and after June 4, 2002. Plan E members who retire on and after June 4, 2002 will receive up to a 2.00% COLA increase. The portion of the 2.00% COLA is based upon a ratio defined as the months of service earned on and after June 4, 2002 divided by the total months of service.

- BEGINNING APRIL 1, 2020 TO MARCH 31, 2021: UP TO 1.50%

Plan E COLA increases apply only to service credit earned on and after June 4, 2002. Plan E members who retire on and after June 4, 2002 will receive up to a 1.50% COLA increase. The portion of the 1.50% COLA is based upon a ratio defined as the months of service earned on and after June 4, 2002 divided by the total months of service.

CHANGES TO THE COLA ACCUMULATION FOR 2020

Based on the LACERA COLA award of 1.50% and applicable Government Code provisions, COLA Accumulation adjustments for retired members and beneficiaries, which may be approved to be effective April 1, 2021 based on retirement plan and date of retirement or death, are as follows:

PLAN A MEMBERS AND ELIGIBLE BENEFICIARIES (ATTACHMENT 1)

- ALL DATES UP TO MARCH 31, 1981: 1.50% DECREASE

As the LACERA COLA award is 1.50%, 1.50% was deducted from the COLA accumulation to equal the maximum allowable increase of 3.00%.

- APRIL 1, 1981 TO MARCH 31, 2018: 0.50% DECREASE

As the LACERA COLA award is 1.50%, 0.50% was deducted from the COLA accumulation to equal the maximum allowable increase of 2.00%

- APRIL 1, 2018 TO MARCH 31, 2021: NO CHANGE

There was no balance to draw from since the COLA accumulation has a zero balance.

PLANS B, C, & D AND PEPRA PLANS C & G MEMBERS AND ELIGIBLE BENEFICIARIES (ATTACHMENTS 1 & 2)

- ALL DATES UP TO MARCH 31, 2020: 0.50% DECREASE

As the LACERA COLA award is 1.50%, 0.50% was deducted from the COLA accumulation to equal the maximum allowable increase of 2.00%.

- APRIL 1, 2020 TO MARCH 31, 2021: NO CHANGE

There was no balance to draw from since the COLA accumulation has a zero balance.

PLAN E MEMBERS AND ELIGIBLE BENEFICIARIES (ATTACHMENT 3)

- JUNE 4, 2002 TO MARCH 31, 2020: 0.50% DECREASE

As the LACERA COLA award is 1.50%, 0.50% was deducted from the COLA Accumulation to equal the maximum allowable increase of 2.00%.

- APRIL 1, 2020 TO MARCH 31, 2021: NO CHANGE

There was no balance to draw from since the COLA accumulation has a zero balance.

The COLA Accumulation percentages as of April 1, 2021 are shown in the Attachments and reflect the above adjustments.

THEREFORE, IT IS RECOMMENDED THAT THE BOARD OF RETIREMENT:

For the year ended December 2020, determine the Consumer Price Index changed by 1.45% (or when rounded to the nearest one-half of 1.00% as the COLA benefit rules require, 1.50%: the LACERA 2021 COLA Award), and approve cost-of-living adjustment and respective COLA Accumulation changes for retired LACERA members and beneficiaries, based on retirement plan and date of retirement or death, to become effective April 1, 2021 in accordance with applicable California Government Code Sections.

Attachments

REVIEWED AND APPROVED:



Santos H. Kreimann
Chief Executive Officer

1/26/2021
Date

SK:TG:ew:cl
COLA BOR Memo 2021_FINAL.doc

c: Board of Investments, LACERA

Cost-of-Living Accumulation Chart
 Percentages as of April 1, 2021

Retirement Date	PEPRA Plans C and G			
	COLA % Accumulation 1-Apr-20	STAR Benefit Adjustment in 2021	COL Adjustment 1-Apr-21	COLA % Accumulation 1-Apr-21
1/1/2013 - 3/31/2013	3.5	0.0	(0.5)	3.0
4/1/2013 - 3/31/2014	3.5	0.0	(0.5)	3.0
4/1/2014 - 3/31/2015	3.5	0.0	(0.5)	3.0
4/1/2015 - 3/31/2016	3.5	0.0	(0.5)	3.0
4/1/2016 - 3/31/2017	3.5	0.0	(0.5)	3.0
4/1/2017 - 3/31/2018	3.5	0.0	(0.5)	3.0
4/1/2018 - 3/31/2019	2.0	0.0	(0.5)	1.5
4/1/2019 - 3/31/2020	1.0	0.0	(0.5)	0.5
4/1/2020 - 3/31/2021	0.0	0.0	0.0	0.0

Note: PEPRA Plans G and C were effective January 1, 2013.

Cost-of-Living Accumulation Chart
 Percentages as of April 1, 2021

Retirement Date			Plan E		
			COLA % Accumulation 01-Apr-20	COL Adjustment 01-Apr-21	COLA % Accumulation 01-Apr-21
6/4/2002	-	3/31/2003	8.6	(0.5)	8.1
4/1/2003	-	3/31/2004	6.9	(0.5)	6.4
4/1/2004	-	3/31/2005	6.9	(0.5)	6.4
4/1/2005	-	3/31/2006	4.5	(0.5)	4.0
4/1/2006	-	3/31/2007	3.5	(0.5)	3.0
4/1/2007	-	3/31/2008	3.5	(0.5)	3.0
4/1/2008	-	3/31/2009	3.5	(0.5)	3.0
4/1/2009	-	3/31/2010	3.5	(0.5)	3.0
4/1/2010	-	3/31/2011	3.5	(0.5)	3.0
4/1/2011	-	3/31/2012	3.5	(0.5)	3.0
4/1/2012	-	3/31/2013	3.5	(0.5)	3.0
4/1/2013	-	3/31/2014	3.5	(0.5)	3.0
4/1/2014	-	3/31/2015	3.5	(0.5)	3.0
4/1/2015	-	3/31/2016	3.5	(0.5)	3.0
4/1/2016	-	3/31/2017	3.5	(0.5)	3.0
4/1/2017	-	3/31/2018	3.5	(0.5)	3.0
4/1/2018	-	3/31/2019	2.0	(0.5)	1.5
4/1/2019	-	3/31/2020	1.0	(0.5)	0.5
4/1/2020	-	3/31/2021	0.0	0.0	0.0

Note: Plan E COLA benefit is effective for members who retire on and after June 4, 2002.

**FOR INFORMATION ONLY**

January 25, 2021

TO: Each Trustee
Board of Retirement
Board of Investments

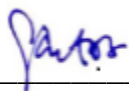
FROM: Ted Granger 
Interim Chief Financial Officer

FOR: February 3, 2021 Board of Retirement Meeting
February 10, 2021 Board of Investments Meeting

SUBJECT: **MONTHLY EDUCATION & TRAVEL REPORTS – DECEMBER 2020**

Attached, for your review, are the Board and Staff Education & Travel Reports as of December 2020. These reports include travel (i.e., completed and canceled) during Fiscal Year 2020-2021.

REVIEWED AND APPROVED:



Santos H. Kreimann
Chief Executive Officer

TG/EW/krh

Attachments

c: J. Popowich
J. Grabel
S. Rice
K. Hines

**BOARD EDUCATION AND TRAVEL REPORT
FOR FISCAL YEAR 2020 - 2021
DECEMBER 2020**

Attendee	Purpose of Travel - Location	Event Dates	Travel Status
Alan Bernstein			
B	- Edu - 2020 Milken Institute Virtual Global Conference - VIRTUAL	10/12/2020 - 10/21/2020	Attended
	- Edu- 2020 SACRS Fall Virtual Conference - VIRTUAL	11/10/2020 - 11/13/2020	Attended
Elizabeth Ginsberg			
B	- Edu - CALAPRS Principles for Trustees - VIRTUAL	08/18/2020 - 08/26/2020	Attended
Vivian Gray			
B	- Edu - SACRS Public Pension Investment Management Program 2020 - VIRTUAL	07/28/2020 - 08/13/2020	Attended
	- Edu - Koried Black Directors' Virtual Workshop - VIRTUAL	10/15/2020 - 10/15/2020	Attended
	- Edu- 2020 SACRS Fall Virtual Conference - VIRTUAL	11/10/2020 - 11/13/2020	Attended
David Green			
B	- Edu - PPI 2020 Summer Roundtable - Los Angeles CA	07/14/2020 - 07/16/2020	Attended
	- Edu - Pacific Council - "Beyond the Horizon" Summit - VIRTUAL	07/20/2020 - 07/24/2020	Attended
	- Edu - The Pacific Council on International Policy's PolicyWest 2020 - VIRTUAL	12/03/2020 - 12/04/2020	Attended
Elizabeth Greenwood			
B	- Edu - 2020 Milken Institute Virtual Global Conference - VIRTUAL	10/12/2020 - 10/21/2020	Attended
	- Edu- PPI 2020 Asia Pacific Roundtable - VIRTUAL	10/20/2020 - 10/22/2020	Attended
	- Edu - Yale School of Management Executive Education -Women's Leadership Program - VIRTUAL	11/18/2020 - 11/18/2020	Attended
James Harris			
B	- Edu - SACRS Sexual Harassment Prevention Training - VIRTUAL	07/15/2020 - 07/15/2020	Attended
	- Edu - SACRS Public Pension Investment Management Program 2020 - VIRTUAL	07/28/2020 - 08/13/2020	Attended
Shawn Kehoe			
B	- Edu- PPI 2020 Asia Pacific Roundtable - VIRTUAL	10/20/2020 - 10/22/2020	Attended
Keith Knox			
B	- Edu - PPI 2020 Summer Roundtable - Los Angeles CA	07/14/2020 - 07/16/2020	Attended
	- Edu - SACRS Public Pension Investment Management Program 2020 - VIRTUAL	07/28/2020 - 08/13/2020	Attended
	- Edu - CII & NYU Corporate Governance Bootcamp - VIRTUAL	09/23/2020 - 09/25/2020	Attended
	- Edu - 2020 Milken Institute Virtual Global Conference - VIRTUAL	10/12/2020 - 10/21/2020	Attended
	- Edu - CALAPRS Virtual Trustees Round Table - VIRTUAL	10/23/2020 - 10/23/2020	Attended
Wayne Moore			
B	- Edu- NASP 31st Annual Virtual Pension & Financial Services Conference - VIRTUAL	12/07/2020 - 12/10/2020	Attended

**BOARD EDUCATION AND TRAVEL REPORT
FOR FISCAL YEAR 2020 - 2021
DECEMBER 2020**

Attendee	Purpose of Travel - Location	Event Dates	Travel Status
Ronald Okum			
B	- Edu- 2020 SACRS Fall Virtual Conference - VIRTUAL	11/10/2020 - 11/13/2020	Attended
Les Robbins			
B	- Edu - IFEBP 66th Annual Employee Benefits Conference - VIRTUAL	11/10/2020 - 11/13/2020	Attended
X	- Edu - IFEBP 66th Annual Employee Benefits Conference - Honolulu HI	11/15/2020 - 11/18/2020	Host Canceled
Gina Sanchez			
B	- Edu - SACRS Sexual Harassment Prevention Training - VIRTUAL	07/15/2020 - 07/15/2020	Attended
	- Edu - 2020 Milken Institute Virtual Global Conference - VIRTUAL	10/12/2020 - 10/21/2020	Attended
	- Edu - 2020 Virtual NACD Summit - VIRTUAL	10/12/2020 - 10/13/2020	Attended
	- Edu - CALAPRS Virtual Trustees Round Table - VIRTUAL	10/23/2020 - 10/23/2020	Attended
	- Edu- 2020 SACRS Fall Virtual Conference - VIRTUAL	11/10/2020 - 11/13/2020	Attended
	- Edu - Harvard Business School Executive Education - Audit Committees - VIRTUAL	11/12/2020 - 11/14/2020	Attended
Herman Santos			
B	- Edu- LAVCA's Annual Investor Meeting - VIRTUAL	09/14/2020 - 09/17/2020	Attended
	- Edu - Nossaman's 2020 Public Pensions and Investments Fiduciaries' Forum - VIRTUAL	10/01/2020 - 10/01/2020	Attended
	- Edu- 2020 SACRS Fall Virtual Conference - VIRTUAL	11/10/2020 - 11/13/2020	Attended
	- Edu - Virtual PPI Salon: Gearing for Gridlock - VIRTUAL	12/10/2020 - 12/10/2020	Attended

Category Legend:

A - Pre-Approved/Board Approved

B - Educational Conferences and Administrative Meetings in CA where total cost is no more than \$2,000 per Trustee Travel Policy; Section III.A

C - Second of two conferences and/or meetings counted as one conference per Trustee Education Policy Section IV.C.2 and Trustee Travel Policy Section IV.

X - Canceled events for which expenses have been incurred.

Z - Trip was Canceled - Balance of \$0.00



**STAFF EDUCATION AND TRAVEL REPORT
FOR FISCAL YEAR 2020 - 2021
DECEMBER 2020**

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Systems				
Irwin Devries	1	Admin - Conduct Site Visit of Mesa, AZ Facility - Mesa AZ	12/03/2020 - 12/05/2020	Attended
Celso Tempo	1	Admin - Conduct Site Visit of Mesa, AZ Facility - Mesa AZ	10/09/2020 - 10/09/2020	Attended



Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

**For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101**



FOR INFORMATION ONLY

January 22, 2021

TO: Trustees – Board of Investments
 FROM: Ted Granger 
 Interim Chief Financial Officer
 FOR: February 10, 2021 – Board of Investments Meeting
 SUBJECT: **Semi-Annual Interest Crediting for Reserves as of December 31, 2020 (UNAUDITED)**

Pursuant to the County Employees Retirement Law Section 31591, regular interest shall be credited semi-annually on June 30 and December 31 to all eligible member contributions in the retirement fund, which have been on deposit six months immediately prior to such date at an interest rate of 2.5% per annum, until otherwise determined by the Board.

The semi-annual interest crediting rate applicable for this cycle, December 31, 2020, was 3.50% (i.e., one-half of the 7.00% annual rate). The Board approved a reduction in the investment return assumption from 7.25% to 7.00% in January 2020. The new rate and corresponding employer and employee contribution rates, were implemented with the March 2020 Board’s action to adopt the June 30, 2019 actuarial valuation.

The Retirement Benefit Funding Policy stipulates that interest credits for Reserve accounts are allocated in the same priority order as the allocation of actuarial assets. Such interest credits are allocated based on Realized Earnings for the six-month period.

As of December 31, 2020, there were sufficient Realized Earnings to meet the required interest credit rates for Priority 1, the Member Reserve, through Priority 5, the Employer Reserve. In as much as there were no balances in the Advanced Employer Contributions Reserve and the County Contribution Credit Reserve at the beginning of the fiscal year, the remaining realized earnings were applied to Priority 6, the Contingency Reserve.

The table below depicts the actual interest credit allocations for the six-month period ended December 31, 2020.

Priority Order	Reserve Account	Interest Credit Rate Applied
1	Member	3.50%
2	Advanced Employer Contributions	N/A
3	Employer	3.50%
4	County Contribution Credit	N/A
5	Employer	3.50%
6	Contingency Reserve	0.05%

REVIEWED AND APPROVED:



Santos H. Kreimann
 Chief Executive Officer


Interest Credit Rate Dec 2020 (unaudited).doc
 SHK:tg:mh

c: Board of Retirement, LACERA
 Fesia Davenport, CEO, Los Angeles County

FOR INFORMATION ONLY

January 22, 2021

TO: Each Trustee
Board of Retirement

FROM: Barry W. Lew 
Legislative Affairs Officer

FOR: February 3, 2021 Board of Retirement Meeting

SUBJECT: **EVALUATION OF LEGISLATIVE ADVOCATES**

LEGAL AUTHORITY

The Board of Retirement's Legislative Policy provides that staff will provide an annual evaluation of its legislative advocates to the Board of Retirement for review. The evaluation will assess the performance of the legislative advocates with respect to the performance of their services as agreed upon in their contracts.

DISCUSSION

This evaluation period covers calendar year 2020. The attached evaluations provide an assessment of the legislative advocates agreed-upon services. Also attached are semi-annual reports on engagements to the Insurance, Benefits, and Legislative Committee in 2020 for which the legislative advocates provided assistance.

Reviewed and Approved:



Steven P. Rice, Chief Counsel

Attachments

Williams & Jensen and Doucet Consulting Solutions Evaluation Report
Ackler & Associates and McHugh Koepke & Associates Evaluation Report
Semi-Annual Engagement Report dated June 1, 2019¹
Semi-Annual Engagement Report dated November 30, 2020

cc: Santos H. Kreimann
JJ Popowich
Steven P. Rice
Anthony J. Roda, Williams & Jensen
Joe Ackler, Acker & Associates

¹ The date of the memo is incorrect. The report was drafted in June 2020 and presented at the Insurance, Benefits and Legislative Committee meeting on June 11, 2020 and reflects the first semi-annual period of calendar year 2020.

Williams & Jensen and
Doucet Consulting Solutions Evaluation
Calendar Year 2020
January 22, 2021

Sponsorship of legislation

LACERA did not sponsor any federal legislation during the 2019 legislative year.

Rating: N/A

Monitor, advocate, and advise on legislation and regulations

Williams & Jensen and Doucet Consulting Solutions provided weekly reports on pension, tax, and healthcare issues to staff that include new and amended legislation. They also arranged regular conference calls with staff to provide updates on federal activities. Williams & Jensen advocated Board-approved positions of support for H.R. 3934 and H.R. 4540 on the Windfall Elimination Provision and for H.R. 6436 on repealing the direct payment requirement for the public safety officer tax exclusion and assisted staff in development of support letters.

Rating: Meets expectations

Advise and assist on developing coalitions necessary to support or oppose legislation

Williams & Jensen directly advocated on the board-supported legislation on behalf of LACERA, and the advocacy was not part of a coalition.

Rating: Meets expectations

Advise and assist with meetings with legislators and staff.

Williams & Jensen arranged meetings with Congressional legislators and staff of the California Delegation, including with California members on the House Ways & Means Committee, and other legislators in the U.S. western geographic region in January 2020. Williams & Jensen developed and distributed key talking points regarding LACERA to legislators. Williams & Jensen and Doucet Consulting Solutions facilitated the meetings between LACERA staff and board members and legislators.

Rating: Meets expectations

Attend board meetings at least quarterly.

The regular January Board of Retirement Offsite that is regularly attended by the legislative advocates was postponed and ultimately cancelled due to the coronavirus pandemic. Williams & Jensen attended the Board of Retirement meeting on May 7, 2020 to provide an update on coronavirus-related federal legislation. Staff has not requested that Williams & Jensen attend Board or Committee meetings on a quarterly basis.

Rating: Meets expectations

Conclusion

For 2021, staff will work with the legislative advocates to monitor developments and priorities of the Biden administration and Congress as they relate to retirement benefits and the interests of LACERA, in particular those that relate to Social Security and the Windfall Elimination Provision/Government Pension Offset as well as those relating to the pandemic. We will also identify further board educational opportunities, such as an upcoming session on the legislative process. Although the pandemic has curtailed travel and in-person meetings, staff will work with the legislative advocates to consider ways to maintain LACERA's visibility with legislators.

Ackler & Associates and
McHugh Koepke & Associates Evaluation
Calendar Year 2020
January 22, 2021

Sponsorship of legislation

LACERA did not directly sponsor any state legislation during the 2020 legislative year. However, the State Association of County Retirement Systems (SACRS) sponsored AB 2937, which was based on a proposal submitted by LACERA, and related to nonservice-connected disability retirement benefits.

Rating: N/A

Monitor, advocate, and advise on legislation and regulations

Ackler & Associates and McHugh Koepke & Associates worked with staff to identify bills of interest at the beginning of the legislative year, provided updates to staff as significant changes occurred, and maintained regular contact with staff throughout the legislative year. Ackler & Associates also attended monthly meetings with staff with the SACRS Legislative Committee to monitor and advise on legislation.

Ackler & Associates worked with staff to support AB 2937, which sought to remove a retirement board's assessment regarding the intemperate use of alcoholic liquor or drugs as a factor in reducing a nonservice-connected disability retirement benefit, by assisting in the preparation and distribution of an opposition letter and engaging with the relevant legislators and staff. Ackler & Associates also monitored and advised on COVID-19-related legislation on workers' compensation presumptions that related to LACERA's proposal to SACRS for similar presumption on disability retirement.

Rating: Meets expectations

Advise and assist on developing coalitions necessary to support or oppose legislation

Ackler & Associates attends the monthly SACRS Legislative Committee meetings with staff and works with the SACRS legislative advocates as necessary in supporting or opposing legislation that relates to the interests of LACERA.

Rating: Meets expectations

Advise and assist with meetings with legislators and staff.

The coronavirus pandemic has curtailed travel and in-person meetings in 2020, and LACERA staff did not engage in any meetings with state legislators or their staff.

Rating: N/A

Attend board meetings at least quarterly.

The regular January Board of Retirement Offsite that is regularly attended by the legislative advocates was postponed and ultimately cancelled due to the coronavirus pandemic. Ackler & Associates and McHugh Koepke & Associates attended the Board of Retirement meeting on June 3, 2020 to provide an update on state developments related to the coronavirus pandemic. Staff has not requested that Ackler & Associates attend Board or Committee meetings on a quarterly basis.

Rating: Meets expectations


Conclusion

For 2021, staff will work with the legislative advocates to monitor developments and priorities of the Governor and California Legislature on retirement benefits as well as related topics such as the Brown Act, California Public Records Act, and responses to the pandemic. We will also identify further board educational opportunities, such as an upcoming session on the legislative process. Although the pandemic has curtailed travel and in-person meetings, staff will work with the legislative advocates to consider ways to maintain LACERA's visibility with legislators.

FOR INFORMATION ONLY

June 1, 2019

TO: Insurance, Benefits and Legislative Committee
Les Robbins, Chair
Shawn R. Kehoe, Vice Chair
Vivian H. Gray
Ronald A. Okum
J.P. Harris, Alternate

FROM: Barry W. Lew 
Legislative Affairs Officer

FOR: June 13, 2019 Insurance, Benefits and Legislative Committee Meeting

SUBJECT: **Semi-Annual Report on Approved Engagements**

LEGAL AUTHORITY

The Board of Retirement's Policy on Engagement for Public Policy Issues Relating to Plan Administration and Retirement and Health Care Benefits provides that staff will present semi-annual reports to the Insurance, Benefits and Legislative Committee each year as to the status of all approved engagements.

ENGAGEMENTS

Congress: January 28-29, 2020

The Board of Retirement approved an engagement this year to a visit to Congress during the week of January 26, 2020. The purpose of the visit was to continue promoting LACERA's presence and visibility with members of the legislative branches of the state and federal governments in accordance with the Policy on Engagement.

The Board of Retirement approved an engagement this year to a visit to Congress during the week of January 26, 2020. The purpose of the visit was to continue promoting LACERA's presence and visibility with members of the legislative branches of the state and federal governments in accordance with the Policy on Engagement.

LACERA trustees and staff attended the National Conference on Public Employee Retirement Systems (NCPERS) 2020 Legislative Conference. Board of Retirement trustees included Herman B. Santos and Vivian H. Gray; Board of Investments trustees included David Green and Gina V. Sanchez. Staff included Santos H. Kreimann, Barry W. Lew, Cassandra Smith, and Kathy Migita. The conference provided education to trustees and staff on a variety of topics, including current events in Washington, federal pension policy and regulatory activities, Social Security policy, House Ways & Means healthcare agenda, and proposals for a financial transaction tax.

Conference participants had the opportunity to visit legislators and staff in groups organized by NCPERS according to geographic region; trustees and staff also participated in LACERA-only meetings. The visits enabled public pension systems to promote their presence and visibility with Congressional members and staff and to engage them on issues important to the systems. The visits included the offices of Senators Maria Cantwell (D-WA), Patty Murray (D-WA), Dianne Feinstein (D-CA), Representatives Adam Schiff (D-CA), Susan Davis (D-CA), Alan Lowenthal (D-CA), Mike Thompson (D-CA), Susan DeBene (D-WA), Kevin McCarthy (R-CA), Tony Cardenas (D-CA), Jimmy Gomez (D-CA), Linda Sanchez (D-CA), and Judy Chu (D-CA).

The visits provided an opportunity for LACERA to continue emphasizing LACERA's opposition to the unrelated business income tax on public pension plans and the Public Employee Pension Transparency Act and advocating our support for the repeal of the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO). Trustees and staff were also invited by the staff of the Chair of the Ways & Means Committee, Representative Richard Neal (D-MA), to discuss his bill that would provide relief on the WEP and whether LACERA would consider supporting the bill. (A similar bill has also been introduced by Representative Kevin Brady (R-TX), the Ranking Member of the Ways & Means Committee.)

Legislation Supported and Opposed

During the 2020 legislative session, LACERA adopted positions on the following bills.

AB 2937 (Fong): Creates an optional provision, to be elected by a county board of supervisors by resolution adopted by majority vote, that would remove the retirement board's assessment regarding the intemperate use of alcoholic liquor or drugs as a condition on the purchase of a disability retirement pension by county or district contributions. Board of Retirement Position: Support.

HR 3934 (Brady): Amends Title II of the Social Security Act; replaces the windfall elimination provision with a formula equalizing benefits for certain individuals with non-covered employment. Board of Retirement Position: Support.

HR 4540 (Neal): Provides an equitable Social Security formula for individuals with noncovered employment; provides relief for individuals currently affected by the Windfall Elimination Provision. Board of Retirement Position: Support.

SACRS Legislative Committee

Staff participates in the monthly meetings of the State Association of County Retirement Systems Legislative Committee. The Committee's activities include monitoring current

legislation, formulating and advocating legislative proposals, and discussing current events related to public pension plans.

CONCLUSION

LACERA trustees and staff had very positive meetings with Congressional members in advancing LACERA's engagement and presence with legislators. Although the current coronavirus pandemic has curtailed opportunities for further in-person meetings with legislators, staff will continue to work with its legislative advocates and the SACRS Legislative Committee to monitor and advocate on issues relevant to LACERA.

Reviewed and Approved:




Steven P. Rice, Chief Counsel

cc: Board of Investments
Santos H. Kreimann
JJ Popowich
Steven P. Rice
Jon Grabel
Anthony J. Roda, Williams & Jensen
Joe Ackler, Ackler & Associates

FOR INFORMATION ONLY

November 30, 2020

TO: Insurance, Benefits and Legislative Committee
Les Robbins, Chair
Vivian H. Gray, Vice Chair
Wayne Moore
Ronald A. Okum
Shawn R. Kehoe, Alternate

FROM: Barry W. Lew 
Legislative Affairs Officer

FOR: December 10, 2020 Insurance, Benefits and Legislative Committee Meeting

SUBJECT: **Semi-Annual Report on Approved Engagements**

LEGAL AUTHORITY

The Board of Retirement's Policy on Engagement for Public Policy Issues Relating to Plan Administration and Retirement and Health Care Benefits provides that staff will present semi-annual reports to the Insurance, Benefits and Legislative Committee each year as to the status of all approved engagements.

ENGAGEMENTS*Meetings with Legislators*

Since March 2020, with the issuance of travel and gathering restrictions by state and local authorities, the COVID-19 pandemic has curtailed opportunities to travel and engage in in-person meetings with state and federal legislators and their staff. For example, past visits to Congress in January and May were generally scheduled in conjunction with attendance by trustees and staff at the National Conference on Public Employee Retirement Systems' Legislative Conferences or the International Foundation of Employee Benefit Plans' Washington Legislative Updates. However, the pandemic has also caused many conferences to be cancelled or moved to an online format. Although a visit to Congress occurred in January 2020, trustees and staff have not had in-person meetings with legislators during the latter half of 2020 with the ongoing pandemic.

Legislation Supported and Opposed

During the 2020 legislative session, LACERA adopted positions on the following bills.

AB 2937 (Fong): Creates an optional provision, to be elected by a county board of supervisors by resolution adopted by majority vote, that would remove the retirement board's assessment regarding the intemperate use of alcoholic liquor or drugs as a

condition on the purchase of a disability retirement pension by county or district contributions.

Status: To Assembly Committee on Public Employment and Retirement. (03/05/2020)

Board of Retirement Position: Support.

HR 3934 (Brady): Amends Title II of the Social Security Act; replaces the windfall elimination provision with a formula equalizing benefits for certain individuals with non-covered employment.

Status: Referred to Subcommittee on Social Security. (07/24/2019)

Board of Retirement Position: Support.

HR 4540 (Neal): Provides an equitable Social Security formula for individuals with noncovered employment; provides relief for individuals currently affected by the Windfall Elimination Provision.

Status: Referred to the Subcommittee on Social Security. (09/27/2019)

Board of Retirement Position: Support.

HR 6436 (Chabot): Would repeal the direct payment requirement on the exclusion from gross income of distributions from governmental plans for health and long-term care insurance for retired public safety officers.

Status: Referred to the Subcommittee on Health. (04/30/2020)

Board of Retirement Position: Support.

SACRS Legislative Committee

Staff participates in the monthly meetings of the State Association of County Retirement Systems (SACRS) Legislative Committee. The Committee's activities include monitoring current legislation, formulating and advocating legislative proposals, and discussing current events related to public pension plans. Staff was recently appointed as a voting member of the Committee in place of Chief Counsel who was previously LACERA's voting member.

SACRS 2021 Legislative Platform

LACERA submitted a proposal for the SACRS 2021 Legislative Platform to provide for a COVID-19 presumption for service-connected disability retirements. The proposal was further discussed but not voted on by the SACRS membership at the Business Meeting of the SACRS 2020 Fall Conference. Staff drafted a fact sheet for the proposal to facilitate the discussion and addressed various questions and concerns from the SACRS membership about the proposal.

CONCLUSION

Although the current coronavirus pandemic has curtailed opportunities for further in-person meetings with legislators, staff will continue to work with its legislative advocates

and the SACRS Legislative Committee to monitor and advocate on issues relevant to LACERA.

Reviewed and Approved:



Steven P. Rice, Chief Counsel

cc: Board of Investments
Santos H. Kreimann
JJ Popowich
Steven P. Rice
Jon Grabel
Anthony J. Roda, Williams & Jensen
Joe Ackler, Ackler & Associates



Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

**For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101**



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Pasadena, CA 91101**