

# **APPROVED**

MINUTES OF THE MEETING OF THE  
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

FEBRUARY 11, 2021, 11:45 A.M. – 12:08 P.M.

This meeting was conducted by the Insurance, Benefits & Legislative Committee by teleconference under the Governor's Executive Order No. N-29-20.

## **COMMITTEE MEMBERS**

PRESENT: Les Robbins, Chair  
Vivian H. Gray, Vice Chair  
Shawn R. Kehoe  
Ronald Okum  
Wayne Moore, Alternate

## **ALSO ATTENDING:**

### BOARD MEMBERS AT LARGE

Alan Bernstein  
JP Harris  
Herman B. Santos

### STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare  
Santos H. Kreimann, Chief Executive Officer  
Steven P. Rice, Chief Counsel  
Barry W. Lew, Legislative Affairs Officer

Stephen Murphy, Vice President  
Segal Consulting

Paul Sadro, Senior Actuary  
Segal Consulting

Michael Szeto, Senior Actuarial Associate  
Segal Consulting

Richard Ward, Senior Vice President  
Segal Consulting

STAFF, ADVISORS, PARTICIPANTS (Continued)

Lisa Moreno, Sr. Executive Account Manager  
Kaiser

Mark Frey, Director of Account Management  
Kaiser

Michael Allard, Sr. Underwriter  
Kaiser

Jeff Chin, Underwriting Manager  
Kaiser

The meeting was called to order by Chair Robbins at 11:45 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of January 14, 2021

Mr. Okum made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of January 14, 2021. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Cassandra Smith, Director, Retiree Healthcare: That the Committee recommends that the Board of Retirement approve the fiscal year 2021-2022 rate renewal proposal and mandatory contractual changes, listed by carrier, and the administrative fee. (Memorandum dated February 4, 2021)

Mr. Okum made a motion, Mr. Robbins seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

- A. Engagement Report for January 2021  
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

- B. Staff Activities Report for January 2021  
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- C. LACERA Claims Experience  
Stephen Murphy, Segal Consulting  
Paul Sadro, Segal Consulting

The LACERA Claims Experience reports through December 2020 were discussed.

- D. Federal Legislation  
Stephen Murphy, Segal Consulting  
*(for discussion purposes)*

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 12:08 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**