

**APPROVED**

MINUTES OF THE SPECIAL MEETING OF THE JOINT ORGANIZATIONAL  
GOVERNANCE COMMITTEE AND BOARD OF RETIREMENT  
AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

9:00 A.M., WEDNESDAY, FEBRUARY 24, 2021

This meeting was conducted by the Joint Organizational Governance Committee and the Board of Retirement and Board of Investments by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Shawn R. Kehoe, Chair

Elizabeth Greenwood, Vice Chair (Joined at 9:26 a.m.)

Alan Bernstein

Vivian H. Gray

Joseph Kelly

Keith Knox

Les Robbins

Herman B. Santos (Joined at 9:04 a.m.)

MEMBERS AT LARGE:

David Green, BOI

Ronald Okum, BOR/BOI

Wayne Moore, BOR

William Pryor, BOR (Joined at 9:16 a.m.)

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

JJ Popowich, Assistant Chief Executive Officer

Steven P. Rice, Chief Counsel

Kathy Delino, Interim Systems Division Manager

Bob Schlotfelt, Interim Chief Information Security Officer

Kimberly Hines, Manager, Administrative Services Division

Kaelyn Ung, Administrative Services Analyst

I. CALL TO ORDER

The meeting was called to order virtually by Mr. Kehoe at 9:00 a.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Joint Organizational Governance Committee of January 21, 2021

Ms. Gray made a motion, Mr. Bernstein seconded, to approve the meeting minutes of January 21, 2021. The motion passed (roll call) with Messrs. Robbins, Knox, Kelly, Bernstein, Kehoe and Ms. Gray voting yes.

III. PUBLIC COMMENT (Mr. Santos joined the meeting at 9:04 a.m.)

Robbye Davis, Brandi Brown, Michael Guynn, Brad Carson, Margaret Totty, Jaqueline Taylor, Damien Goodmon, Patrice Fisher, Assota Amoja addressed the Committee regarding the Baldwin Hills Crenshaw Plaza.

IV. NON-CONSENT ITEMS

- A. Recommendation as submitted by Kathy Delino, Interim Systems Division Manager: That the Committee discuss and provide input on Board and Committee meeting recordings and online archives. (Memo dated February 17, 2021)

Ms. Delino was present and answered questions from the Board.

Mr. Kehoe made a motion, Mr. Santos seconded, to direct staff to bring back a draft policy and an action plan regarding recording, archiving, and livestream. The motion passed (roll call) with Messrs. Robbins, Knox, Kelly, Santos, Bernstein, Kehoe, Ms. Gray and Ms. Greenwood voting yes.

- B. Recommendation as submitted by Kimberly D. Hines, Manager, Administrative Services Division: That the Committee review and approve the FY 2021-2022 Budget Development Process Overview and Timeline. (Memo dated February 17, 2021)

Messrs. Kreimann, Popowich and Ms. Hines were present to answer questions from the Board.

Mr. Bernstein made a motion, Mr. Kehoe seconded, to approve the FY 2021-2022 Budget Development Process Overview and Timeline. The motion passed (roll call) with Messrs. Robbins, Knox, Kelly, Santos, Bernstein, Kehoe, Ms. Gray and Ms. Greenwood voting yes.

- C. Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Committee review and consider the proposed 2021 calendar year meeting schedule and review and supplement proposed agenda items. (Memo dated February 19, 2021)

Mr. Kreimann was present and answered questions from the Board.

IV. NON-CONSENT ITEMS (Continued)

Mr. Kelly made a motion, Mr. Bernstein seconded, to approve the proposed 2021 calendar year meeting schedule and three additional agenda topics: Use of Name Policy agendized by July; Officer Rotation agendized by the end of the year; and Healthcare, Employee, and Reimbursement Items agendized by July. The motion passed (roll call) with Messrs. Robbins, Knox, Kelly, Santos, Bernstein, Kehoe, Ms. Gray and Ms. Greenwood voting yes.

V. REPORTS

- A. FY 2019-2020 Final Budget Control Report  
Kimberly D. Hines, Manager, Administrative Services Division  
(Memo dated February 19, 2021)

This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

The Committee requested that staff work with the Board of Retirement Chair to address that Board's authority and responsibilities.

VII. GOOD OF THE ORDER

The Committee thanked staff for their work.

VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 10:36 a.m. in memory of the 500,000+ Covid-19 victims.