

APPROVED

MINUTES OF THE SPECIAL MEETING OF THE EQUITY: PUBLIC/PRIVATE
COMMITTEE AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:00 A.M., WEDNESDAY, MARCH 10, 2021

This meeting was conducted by teleconference pursuant to the Governor's Executive Order N-29-20. The public may attend the meeting at LACERA's offices.

PRESENT: Herman Santos, Chair

 Shawn Kehoe, Vice Chair

 Ronald Okum

 Elizabeth Greenwood

 David Green, Alternate

MEMBERS AT LARGE:

 Keith Knox

 Alan Bernstein

 Joseph Kelly

 Gina Sanchez

STAFF, ADVISORS, PARTICIPANTS:

 Ted Wright, Principal Investment Officer

 Chris Wagner, Principal Investment Officer

STAFF, ADVISORS, PARTICIPANTS (Continued):

StepStone Group, LP
Ian Aaker, Partner

State Street Global Advisors
Nathaniel Evarts, Managing Director

I. CALL TO ORDER

The meeting was called to order by Chair Santos at 8:00 a.m. in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Meeting of December 9, 2020.

Mr. Okum made a motion, Ms. Greenwood seconded, to approve the minutes of the special meeting of December 9, 2020.

The motion passed unanimously (roll call) with Messrs. Santos, Okum, and Ms. Greenwood voting yes. Mr. Kehoe was not present at the time of the vote.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. REPORTS

A. Private Equity Education

An educational presentation titled “Private Equity-Technology Investing.”
Guest Speaker: Ian Aaker, Partner, StepStone
(Memo dated February 22, 2021)

Mr. Aaker answered questions from the Committee.

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IV. REPORTS (Continued)

B. Global Equity Education

An educational presentation titled “Global Equity Trade Execution Process.”

Guest Speaker: Nathaniel Evarts, SSGA

(Memo dated February 25, 2021)

Mr. Evarts answered questions from the Committee.

V. ITEMS FOR STAFF REVIEW

There were no items to report.

VI. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report.

VII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 8:57 a.m.