

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

MARCH 11, 2021, 11:55 A.M. – 1:06 P.M.

This meeting was conducted by the Insurance, Benefits & Legislative Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe
Ronald Okum
Wayne Moore, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
Elizabeth Ginsberg
JP Harris
Herman B. Santos

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Santos H. Kreimann, Chief Executive Officer
Steven P. Rice, Chief Counsel
Barry W. Lew, Legislative Affairs Officer

Stephen Murphy, Vice President
Segal Consulting

Paul Sadro, Senior Actuary
Segal Consulting

Richard Ward, Senior Vice President
Segal Consulting

STAFF, ADVISORS, PARTICIPANTS (Continued)

Joe Ackler
Ackler & Associates

Naomi Padron
McHugh Koepke & Associates

Ton Roda
Williams & Jensen

Shane Doucet
Doucet Consulting Solutions

The meeting was called to order by Chair Robbins at 11:55 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of February 11, 2021

Mr. Okum made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of February 11, 2021. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Legislative Process Presentation
Barry W. Lew, Legislative Affairs Officer

Joe Ackler, Ackler & Associates
Naomi Padron, McHugh Koepke & Associates
Tony Roda, Williams & Jensen
Shane Doucet, Doucet Consulting Solutions

LACERA's state and federal legislative advocates presented an educational session on the legislative process in the state and federal governments. These presentations focused on the process through which a bill originates and is enacted into law, and the legislative policy committees that are relevant to LACERA's priorities.

III. FOR INFORMATION (Continued)

- B. Engagement Report for February 2021
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

- C. Staff Activities Report for February 2021
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- D. LACERA Claims Experience
Stephen Murphy, Segal Consulting
Paul Sadro, Segal Consulting

The LACERA Claims Experience reports through January 2021 were discussed.

- E. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

IV. ITEMS FOR STAFF REVIEW

There was nothing to report.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 1:06 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**