

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

APRIL 15, 2021, 11:10 A.M. – 11:50 A.M.

This meeting was conducted by the Insurance, Benefits & Legislative Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe
Ronald Okum
Wayne Moore, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
Keith Knox
William Pryor
Herman B. Santos

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Santos H. Kreimann, Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Johanna Fontenot, Interim Chief Counsel
Barry W. Lew, Legislative Affairs Officer

Stephen Murphy, Vice President
Segal Consulting

Paul Sadro, Senior Actuary
Segal Consulting

Richard Ward, Senior Vice President
Segal Consulting

STAFF, ADVISORS, PARTICIPANTS (Continued)

Michael Szeto, Senior Actuarial Associate
Segal Consulting

Cristina De Leon, Vice President/Senior Consultant
Segal Consulting

Amber Turner, Consultant
Segal Consulting

The meeting was called to order by Chair Robbins at 11:10 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of March 11, 2021

Mr. Okum made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of March 11, 2021. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement direct its voting delegate to vote YES on sponsorship by the State Association of County Retirement Systems (SACRS) of Senate Bill 634 for the SACRS 2021 legislative platform. (Memorandum dated April 4, 2021)

Ms. Gray made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Support" position on H.R. 82, which would enact the "Social Security Fairness Act of 2021." (Memorandum dated April 2, 2021)

Ms. Gray made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

III. ACTION ITEMS (Continued)

- C. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a “Support” position on Assembly Joint Resolution 9, which would request the Congress of the United States to enact, and the President to sign, legislation that would repeal the Windfall Elimination Provision and Government Pension Offset from the Social Security Act. (Memorandum dated March 30, 2021)

Ms. Gray made a motion, Mr. Robbins seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

- A. Engagement Report for March 2021
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

- B. Staff Activities Report for March 2021
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- C. Medical and Dental Claims Audit Findings
Christina De Leon, Segal Consulting
Amber Turner, Segal Consulting

- Anthem Medical Plan Audit
- Cigna Dental Plan Audit

Ms. De Leon and Ms. Turner presented the results of the annual Anthem Blue Cross medical and Cigna dental plan audits and answered questions from the Committee.

- D. LACERA Claims Experience
Paul Sadro, Segal Consulting

The LACERA Claims Experience reports through February 2021 were discussed.

IV. FOR INFORMATION (Continued)

- E. Federal Legislation
Richard Ward, Segal Consulting
(for discussion purposes)

Segal Consulting gave an update on federal legislation.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:50 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**