

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., WEDNESDAY, NOVEMBER 17, 2021

This meeting was conducted by the Board of Retirement by teleconference under California Government Code Section 54953(e).

PRESENT: Alan Bernstein, Chair

Vivian H. Gray, Vice Chair

Gina Zapanta, Secretary

Elizabeth B. Ginsberg (Chief Deputy to Keith Knox)

JP Harris (Alternate Retired)

Shawn R. Kehoe

Wayne Moore

Ronald Okum

William Pryor (Alternate Safety)

Les Robbins

Herman Santos

ABSENT: Keith Knox

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis A. Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

I. CALL TO ORDER

The meeting was called to order virtually by Mr. Bernstein at 9:00 a.m.

II. PUBLIC COMMENT

There were no requests from the public to speak.

III. NON-CONSENT ITEMS

A. Recommendation as submitted by Fern M. Billings, Senior Staff Counsel: That the Board 1) Adopt the attached Resolutions, No. 2021-BR003 and No. 2021-BR004, specifying pay items as "compensation earnable" and "pensionable compensation;" and 2) Instruct staff to coordinate with the County of Los Angeles to establish necessary reporting mechanism and procedures to permit LACERA to include the qualifying items in the calculation of final compensation. (Memo dated November 5, 2021)

Mr. Santos made a motion, Mr. Pryor seconded, to approve staff's recommendation. The motion passed (roll call) with Messrs. Santos, Moore, Kehoe, Robbins, Bernstein, Okum, Ms. Zapanta, Ms. Ginsberg, and Ms. Gray voting yes.

IV. ITEMS FOR STAFF REVIEW

There was nothing to report.

V. GOOD OF THE ORDER
(For information purposes only)

There was nothing to report.

VI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:05 a.m.

November 17, 2021

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Signature on File

GINA ZAPANTA, SECRETARY

Signature on File

ALAN BERNSTEIN, CHAIR