



February 7, 2022

TO: Each Trustee,
Board of Investments

SUBJECT: Board of Investments Meeting on February 9, 2022 – Agenda Item VIII. D.

Following you will find supplemental information regarding the above-mentioned meeting:

1. Approval of Secretarial Classification/Compensation Changes (Supplemental Memo dated February 4, 2022)



February 4, 2022

TO: Each Trustee,
Board of Investments

FROM: Luis Lugo
Deputy Chief Executive Officer

FOR: Board of Investments Meeting on February 9, 2022

SUBJECT: Approval of Secretarial Classification/Compensation Changes

On December 15, 2021, the Joint Organizational Governance Committee approved staff recommendations to implement of the following Secretarial Study recommendations:

- Classification and Compensation changes for existing Executive Secretary, LACERA; Secretary, LACERA; Senior Secretary, LACERA; and Management Secretary, LACERA classifications.
- Creation of a new Senior Legal Secretary, LACERA classification.

These recommendations are included in the February 9, 2022 Board of Investments (BOI) agenda.

On February 2, 2022, the Board of Retirement (BOR) approved moving forward with the recommended classification and compensation changes, with the exception of the recommendations related to the Senior Management Secretary in the Investments Division. Staff requests that the BOI take the same action.

Reviewed and Approved:

Santos H. Kreimann
Chief Executive Officer

cc: Steven P. Rice
Laura Guglielmo
JJ Popowich
Carly Ntoya