

**APPROVED**

MINUTES OF THE REGULAR MEETING OF THE CORPORATE  
GOVERNANCE COMMITTEE AND THE BOARD OF INVESTMENTS\*  
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

8:00 A.M., WEDNESDAY, APRIL 13, 2022

*This meeting was conducted by teleconference pursuant to the Governor's  
Executive Order N-29-20.*

PRESENT: Gina V. Sanchez, Chair  
Keith Knox, Vice Chair  
Elizabeth Greenwood  
David Green, Alternate (Joined meeting at 8:06 a.m.)

ABSENT: Herman Santos

MEMBERS AT LARGE:

Onyx Jones  
Joseph Kelly  
Patrick Jones (Joined the meeting at 8:20 a.m.)

STAFF, ADVISORS, PARTICIPANTS:

Jonathan Grabel, Chief Investment Officer  
Scott Zdrzil, Senior Investment Officer  
Dale Johnson, Investment Officer

STAFF, ADVISORS, PARTICIPANTS:

Janine Guillot, Chief Executive Officer of Value Reporting Foundation and Special Advisor to the International Financial Reporting Standards Foundation (IFRS) International Sustainability Standards Board (ISSB)

I. CALL TO ORDER

The meeting was called to order virtually by Chair Sanchez at 8:02 a.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of November 17, 2021

Ms. Greenwood made a motion, Mr. Knox seconded, to approve the minutes of the regular meeting of November 17, 2021. The motion passed (roll call) with Mses. Sanchez, Greenwood and Mr. Knox voting yes. Messrs. Santos and Green were absent for the vote.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. CONSENT ITEM

Mr. Knox made a motion, Ms. Greenwood seconded, to approve the following consent item. The motion passed (roll call) with Mses. Sanchez, Greenwood and Mr. Knox voting yes.

A. Recommendation as submitted by Steven P. Rice, Chief Counsel: That, under AB 361 and Government Code Section 54953(e)(3) of the Brown Act, the Corporate Governance Committee consider whether to find that the Governor's COVID-19 State of Emergency continues to directly impact the ability of the Committee to meet safely in person and that the County of Los Angeles and other agencies still recommend social distancing such that the Committee shall hold teleconference meetings for the next 30 days, so long as the State of

#### IV. CONSENT ITEM (Continued)

Emergency remains in effect, and if so, direct staff to comply with the agenda and public comment requirements of the statute.  
(Memo dated March 25, 2022)

#### V. REPORTS

- A. Educational Presentation and Guest Speaker, “Toward a Global Baseline for Sustainability Disclosure: A Primer on the SASB Standards and Launch of the International Sustainability Standards Board” Scott Zdrazil, Senior Investment Officer Janine Guillot, Chief Executive Officer of Value Reporting Foundation and Special Advisor to the International Financial Reporting Standards Foundation (IFRS) International Sustainability Standards Board (ISSB).  
(Memo dated March 24, 2022)

Ms. Janine Guillot provided a presentation and answered questions from the Board.

- B. Brief Spotlight on Select Topics for 2022 Proxy Season  
Scott Zdrazil, Senior Investment Officer  
Dale Johnson, Investment Officer  
(Memo dated March 30, 2022)

Messrs. Zdrazil and Johnson provided a presentation and answered questions from the Board.

#### VI. ITEMS FOR STAFF REVIEW

There was nothing to report.

#### VII. GOOD OF THE ORDER (For information purposes only)

The Committee welcomed Ms. Onyx Jones to the Board of Investments.

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## VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 8:52 a.m.