



**Report Out (Updated)  
Board of Investments  
Executive Session, July 13, 2022 Meeting**

Agenda Item XII. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments  
(Pursuant to California Government Code Section 54956.81)

2. Genesis Investment Management, LLP

Under Government Code Section 54957.1(a)(7), it is now appropriate to report out the action on this item. On a motion by Mr. Green, seconded by Mr. Knox, the Board voted to approve termination of the emerging markets equity mandate of Genesis Investment Management, LLP. The motion passed 6-0 (roll call), with Messrs. Green, P. Jones, Kehoe, Knox, and Santos and Ms. O. Jones voting yes. Mr. Kelly and Mses. Greenwood and Sanchez were absent from the vote. Proceeds from the termination were received by August 31, 2022.