



January 3, 2022

TO: Each Trustee,
Board of Retirement

SUBJECT: Board of Retirement Meeting on January 5, 2022 – Agenda Item II. A.

Following you will find supplemental information regarding the above-mentioned meeting:

1. Ratification of Officers (Corrected to reflect Secretary, Alan Bernstein)
(Memo dated January 3, 2022)

CORRECTED

January 3, 2022

TO: Each Trustee
Board of Retirement

FROM: Santos H. Kreimann ^{SHK}
Chief Executive Officer

FOR: January 5, 2022 Board of Retirement Meeting

SUBJECT: **Board Officers: 2022 Calendar Year**

RECOMMENDATION

That the Board of Retirement ratify its slate of board officers who will serve their term in the 2022 calendar year.

LEGAL AUTHORITY

The Board of Retirement (BOR) Regulations provide that each January the BOR shall elect from its members a Chair, Vice Chair, and Secretary to serve for a term of one year or until his or her successor is duly elected and qualified.

The BOR Board Officer Rotation Policy provides that the process of selecting board officers will be a seniority-based system. At the first regular meeting in January, the BOR shall hold a vote to ratify the slate of board officers determined by the Executive Board Assistant.

DISCUSSION

The BOR Board Officer Rotation Policy provides that with reasonable and sufficient time before the first regular meeting in January, the Executive Board Assistant shall verify the seniority of each trustee on the seniority list for each board officer position who would be in office during the calendar year commencing in January and ascertain in order of seniority which trustee opts to serve as a board officer for the upcoming year.

According to the Executive Board Assistant, the following trustees opted to serve as BOR Chair, Vice Chair, and Secretary for the 2022 calendar year.

Chair: William Pryor
Vice Chair: Shawn Kehoe
Secretary: Alan Bernstein

IT IS THEREFORE RECOMMENDED THAT THE BOARD ratify its slate of board officers who will serve their term in the 2022 calendar year.

Board Officers: 2022 Calendar Year
Board of Retirement
December 21, 2021
Page 2

cc: Board of Investments
Luis Lugo
JJ Popowich
Laura Guglielmo
Steven P. Rice
Jon Grabel