

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, APRIL 6, 2022, 8:30 A.M. – 8:50 A.M.

This meeting was conducted by the Insurance, Benefits & Legislative Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Vivian H. Gray, Vice Chair (*arrived 8:35 a.m.*)
Shawn R. Kehoe
Wayne Moore
Herman B. Santos, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
JP Harris
Keith Knox
William Pryor

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare
Santos H. Kreimann, Chief Executive Officer
Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
Steven P. Rice, Chief Counsel
Barry W. Lew, Legislative Affairs Officer

STAFF, ADVISORS, PARTICIPANTS (continued)

Stephen Murphy, Vice President
Segal Consulting

Richard Ward, Sr. Vice President
Segal Consulting

Stephanie Messier, Vice President
Segal Consulting

The meeting was called to order by Chair Robbins at 8:30 a.m. As Ms. Gray had not yet joined the meeting, the Chair announced that Mr. Santos, as the alternate, would temporarily be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of March 2, 2022

Mr. Kehoe made a motion, Mr. Robbins seconded, to approve the minutes of the regular meeting of March 2, 2022. The motion passed unanimously.

II. PUBLIC COMMENT

III. CONSENT ITEMS

A. Recommendation as submitted by Steven P. Rice, Chief Counsel: That, under AB 361 and Government Code Section 54953(e)(3) of the Brown Act, the Insurance, Benefits & Legislative Committee (IBLC) consider whether to find that the Governor's COVID-19 State of Emergency continues to directly impact the ability of the IBLC to meet safely in person and that the County of Los Angeles and other agencies still recommend social distancing such that the IBLC shall hold teleconference meetings for the next 30 days, so long as the State of Emergency remains in effect, and if so, direct staff to comply with the agenda and public comment requirements of the statute. (Memorandum dated March 25, 2022)

Mr. Santos made a motion, Mr. Robbins seconded, to approve the recommendation. The motion passed unanimously.

IV. NON-CONSENT ITEMS

- A. Recommendation as submitted by Cassandra Smith, Retiree Healthcare Director: That the Committee recommend the Board of Retirement authorize staff to allow a temporary one-time waiver of the 6-month waiting period for eligible members electing to transfer to SCAN's new expanded service areas. (Memorandum dated March 14, 2022)

Mr. Moore made a motion, Mr. Kehoe seconded, to approve the recommendation. The motion passed unanimously.

(Ms. Gray arrived following the vote on Non-Consent Item A)

- B. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend that the Board of Retirement adopt a "Support" position on Assembly Bill 1824, which would provide clarification and technical updates to the County Employees Retirement Law of 1937. (Memorandum dated March 25, 2022)

Mr. Kehoe made a motion, Mr. Moore seconded, to approve the recommendation. The motion passed unanimously.

- C. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Support" position on Assembly Bill 1944, which would not require a nonpublic teleconference location to be identified or accessible to the public. (Memorandum dated March 28, 2022)

Mr. Moore made a motion, Mr. Kehoe seconded, to approve the recommendation. The motion passed unanimously.

- D. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement (1) Approve a visit with Congress by Board trustees as designated by the Chair of the Board of Retirement and by staff as designated by the Chief Executive Officer during the week of May 23, 2022 in Washington D.C.; and (2) Approve reimbursement of all travel costs incurred in accordance with LACERA's Trustee Travel Policy. (Memorandum dated March 29, 2022)

IV. CONSENT ITEMS (Continued)

Mr. Kehoe made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

V. FOR INFORMATION

- A. Engagement Report for March 2022
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

- B. Staff Activities Report for March 2022
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

- C. LACERA Claims Experience
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through February 2022 were discussed.

- D. Federal Legislation
Stephen Murphy, Segal Consulting

(for discussion purposes)

Segal Consulting gave an update on federal legislation.

VI. ITEMS FOR STAFF REVIEW

There was nothing to report.

VII. GOOD OF THE ORDER

(For information purposes only)

VIII. ADJOURNMENT

The meeting adjourned at 8:50 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**