APPROVED

MINUTES OF THE MEETING OF THE

INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA   91101

WEDNESDAY, NOVEMBER 2, 2022, 8:30 A.M. – 8:45 A.M.

This meeting was conducted by the Insurance, Benefits & Legislative Committee both in person and by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
                Vivian H. Gray, Vice Chair
                Shawn R. Kehoe
                Wayne Moore
                Herman B. Santos, Alternate

ALSO ATTENDING:

<u>BOARD MEMBERS AT LARGE</u>

Alan Bernstein
Elizabeth B. Ginsberg, Alternate Ex-Officio
JP Harris
William Pryor
Antonio Sanchez

<u>STAFF, ADVISORS, PARTICIPANTS</u>

Cassandra Smith, Director, Retiree Healthcare
Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
Steven P. Rice, Chief Counsel
Barry W. Lew, Legislative Affairs Officer

<u>STAFF, ADVISORS, PARTICIPANTS</u> (continued)

Stephen Murphy, Vice President
Segal Consulting

Richard Ward, Sr. Vice President
Segal Consulting

Michael Szeto, Senior Actuarial Associate
Segal Consulting

The meeting was called to order by Chair Robbins at 8:30 a.m.

I.   APPROVAL OF THE MINUTES

A.   Approval of the minutes of the special meeting of October 6, 2022

> Mr. Kehoe made a motion, Ms. Gray seconded, to approve the minutes of the special meeting of October 6, 2022. The motion passed with Mr. Robbins abstaining.

II.   PUBLIC COMMENT

III.   NON-CONSENT ITEMS

A.   Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee approve the issuance of:

1. A Request for Proposal for state legislative advocacy services; and
2. A Request for Proposal for federal legislative advocacy services.

(Memorandum dated October 21, 2022)

> Mr. Moore made a motion, Mr. Kehoe seconded, to approve the recommendation. The motion passed unanimously.

IV.   FOR INFORMATION

A.   <u>Engagement Report for October 2022</u>
        Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

IV.   FOR INFORMATION (Continued)

    B.   <u>Staff Activities Report for October 2022</u>
       Cassandra Smith, Director, Retiree Healthcare

    The staff activities report was discussed.

    C.   <u>LACERA Claims Experience</u>
       Stephen Murphy, Segal Consulting

    The LACERA Claims Experience reports through September 2022 were discussed.

    D.   <u>Federal Legislation</u>
       Stephen Murphy, Segal Consulting

    (for discussion purposes)

    Segal Consulting gave an update on federal legislation.

V.   ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agendized item at a future meeting.)

There was nothing to report.

VI.   ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VII.   GOOD OF THE ORDER

(For information purposes only)

VIII.   ADJOURNMENT

The meeting adjourned at 8:45 a.m.

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*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.