

APPROVED

MINUTES OF THE SPECIAL MEETING OF THE JOINT ORGANIZATIONAL
GOVERNANCE COMMITTEE AND BOARD OF RETIREMENT
AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

12:00 P.M., FRIDAY, MARCH 11, 2022

This meeting was conducted by the Joint Organizational Governance Committee and the Board of Retirement and Board of Investments by teleconference under California Government Code Section 54953(e).

PRESENT: Herman Santos, Chair

David Green, Vice Chair

Elizabeth Greenwood (Joined the meeting at 12:02 p.m.)

JP Harris

Shawn Kehoe

William Pryor

Antonio Sanchez (Joined the meeting at 12:04 p.m.)

Gina Sanchez

MEMBERS AT LARGE:

Vivian Gray, Board of Retirement

Alan Bernstein, Board of Retirement

Patrick Jones, Board of Investments

Joseph Kelly, Board of Investments

Keith Knox, Board of Investments/ Board of Retirement

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis A. Lugo, Deputy Assistant Executive Officer

JJ Popowich, Assistant Executive Officer

Jon Grabel, Chief Investment Officer

Steven P. Rice, Chief Counsel

Carly Ntoya, Ph.D., Director of Human Resources

I. CALL TO ORDER

The meeting was called to order virtually by Chair Santos at 12:00 p.m.

II. ELECTION OF OFFICERS

(Election of Chair and Vice Chair)

(Ms. Greenwood joined the meeting at 12:02 p.m.)

A. Chair of the Joint Organizational Governance Committee

Mr. Santos was nominated to the position of Chair of the Joint Organizational Governance Committee by Ms. Sanchez.

Hearing no other nominations, Mr. Santos was declared Chair of the Committee for 2022.

B. Vice Chair of the Joint Organizational Governance Committee

Mr. Green was nominated to the position of Vice Chair of the Joint Organizational Governance Committee by Ms. Sanchez.

Hearing no other nominations, Mr. Green was declared Vice Chair of the Committee for 2022.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Joint Organizational Governance Committee of December 15, 2021

Mr. Pryor made a motion, seconded by Mr. Green, to approve the meeting minutes of December 15, 2021. The motion passed (roll call) with Messrs. Santos, Green, Pryor, Kehoe, Harris, Ms. Greenwood voting yes, and Ms. Sanchez abstaining. Mr. Sanchez was absent for the vote.

(Mr. Sanchez joined the meeting at 12:04 p.m.)

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. CONSENT ITEM

Mr. Kehoe made a motion, seconded by Ms. Sanchez, to approve the following consent item. The motion passed (roll call) with Messrs. Santos, Green, Sanchez, Pryor, Kehoe, Harris, Ms. Greenwood and Ms. Sanchez voting yes.

- #### A. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee approves that, under AB 361 and Government Code Section 54953(e)(3) of the Brown Act, the Joint Organizational Governance Committee (JOGC) consider whether to find that the Governor's COVID-19 State of Emergency continues to directly impact the ability of the JOGC to meet safely in person and that the County of Los Angeles and other agencies still recommend social distancing such that the JOGC shall hold teleconference meetings for the next 30 days, so long as the State of Emergency is in effect, and direct staff to comply with the agenda and public comment requirements of the statute. (Memo dated March 4, 2022)

VI. NON-CONSENT ITEMS

- A. Recommendation as submitted as submitted by Santos H. Kreimann, Chief Executive Officer: That the Committee schedule the 2022 calendar year meetings and review and supplemental proposed agenda items. (Memo dated February 28, 2022)

This item was pulled and will be placed on the Joint Organizational Governance Committee meeting agenda in April 2022.

- B. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee review and provide input on the Trustee Education and Travel Policies. (Memo dated March 7, 2022)

Messrs. Rice and Kreimann were present and answered questions from the Committee. The Committee discussed the Trustee Education and Travel Policies and provided suggested changes. The Committee instructed staff to return revised versions of the policies for consideration at the Committee's meeting in April 2022.

VII. ITEMS FOR STAFF REVIEW

There were no items to report.

VIII. GOOD OF THE ORDER

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 1:48 p.m.