

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, JANUARY 5, 2022, 12:01 P.M. – 12:31 P.M.

This meeting was conducted by the Operations Oversight Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Herman B. Santos, Vice Chair
Les Robbins
Vivian H. Gray, Alternate

ABSENT: Shawn R. Kehoe, Chair

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
JP Harris
Keith Knox
Wayne Moore
William Pryor
Antonio Sanchez

STAFF, ADVISORS, PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer
Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
Steven Rice, Chief Counsel
James Beasley, Supervising Administrative Assistant

Klausner, Kaufman, Jensen & Levinson
Robert Klausner, Partner

The meeting was called to order by Vice Chair Santos at 12:01 p.m. In the absence of Chair Kehoe, Vice Chair Santos announced that Ms. Gray, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of December 1, 2021

Ms. Gray made a motion, Mr. Robbins seconded, to approve the minutes of the regular meeting of December 1, 2021. The motion passed unanimously.

II. PUBLIC COMMENT

Mr. Brian Ross, attorney for Tod Hipsher, made a public comment at the Board of Retirement meeting regarding Operations Oversight Committee Item III-B.

III. ACTION ITEMS

A. Recommendation as submitted by James C. Beasley, Jr., Supervising Administrative Assistant II: That the Committee authorize staff to issue a Request for Proposal (RFP) for insurance broker services for LACERA's general and fiduciary liability insurance program. The brokerage services include insurance administration, loss control, and other related miscellaneous services to LACERA. (Memorandum dated December 10, 2021)

Mr. Robbins made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee recommend to the Board of Retirement the approval of the revised Administrative Appeals Procedures for Felony Forfeiture. (Memorandum dated December 27, 2021)

Mr. Santos made a motion, Ms. Gray seconded, to approve the recommendation, with amendments as discussed by Mr. Rice. The motion passed unanimously.

IV. REPORTS

A. LACERA Operations Briefing

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officers

Laura Guglielmo, Assistant Executive Officer

Ms. Guglielmo, Messrs. Lugo and Popowich presented the monthly briefing sharing insights on staff and divisional activities within LACERA's Operations and Administration components, including the status of the Strategic Plan Goals and Operations Improvement Initiatives, progress on the "100-Day Management Report," and an update on other projects.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

V. ITEMS FOR STAFF REVIEW

There was nothing to report

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 12:31 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**