

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, FEBRUARY 2, 2022, 11:30 A.M. – 12:27 P.M.

This meeting was conducted by the Operations Oversight Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Alan Bernstein, Chair
Herman B. Santos, Vice Chair
Keith Knox
Antonio Sanchez
JP Harris, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Vivian H. Gray
Wayne Moore
William Pryor
Les Robbins

STAFF, ADVISORS, PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer
Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
Steven Rice, Chief Counsel
James Beasley, Supervising Administrative Assistant

The meeting was called to order by Chair Bernstein at 11:30 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of January 5, 2022

Mr. Harris made a motion, Mr. Knox seconded, to approve the minutes of the regular meeting of January 5, 2022. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Committee provide input and make a recommendation to the Board of Retirement (Board), with a copy to the Board of Investments, to utilize and contract with Prime Government Solutions, Inc. (“PrimeGov”) for the management of both Boards and all Committee meetings, including agenda management, livestreaming, recordings, online archives, and a public interface solution, with an indefinite retention period for archiving the audio and visual recordings.

(Public Memo dated January 13, 2022)

(Confidential Memo dated January 13, 2022)

Mr. Santos made a motion, Mr. Knox seconded, to approve the recommendation. The motion passed unanimously.

- B. Recommendation as submitted by Shonita Peterson, Process Management Group: That the Committee approve the release of a Request for Proposal (RFP) to solicit proposals for a pre-paid debit card program to support LACERA members who opt not to receive, or cannot receive, paper checks, or enroll in our direct deposit program. (Memo dated January 25, 2022)

Mr. Bernstein made a motion, Mr. Santos seconded, to approve the recommendation. The motion passed unanimously.

IV. REPORTS

A. LACERA Operations Briefing

Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officers
Laura Guglielmo, Assistant Executive Officer

Ms. Guglielmo, Messrs. Lugo and Popowich presented the monthly briefing sharing insights on staff and divisional activities within LACERA's Operations and Administration components, including the status of the Strategic Plan Goals and Operations Improvement Initiatives, progress on the "100-Day Management Report," and an update on other projects.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

B. Business Continuity Tabletop Exercise and Disaster Recovery Test Results

James Beasley, Supervising Administrative Assistant
Celso Templo, Information Technology Manager

Messrs. Beasley and Templo provided a brief presentation and answered questions from the Committee.

V. ITEMS FOR STAFF REVIEW

There was nothing to report

VI. GOOD OF THE ORDER

(For information purposes only)

VII. EXECUTIVE SESSION

A. Potential Threats to Public Services or Facilities (Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation with: LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Systems Division Interim Manager Kathy Delino, Chief Information Security Officer Bob Schlotfeld, and Other LACERA Staff.

VIII. ADJOURNMENT

The meeting adjourned at 12:27 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**