

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, AUGUST 3, 2022, 11:25 A.M. – 11:57 A.M.

This meeting was conducted by the Operations Oversight Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Herman B. Santos, Vice Chair
Keith Knox
Antonio Sanchez
JP Harris, Alternate

ABSENT: Alan Bernstein, Chair

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Vivian H. Gray
Les Robbins

STAFF, ADVISORS, PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer
Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
Steven P. Rice, Chief Counsel
Richard Bendall, Chief Audit Executive
Bob Schlotfelt, CISO
Kathy Delino, Interim Chief Information Technology Officer
James Beasley, Supervising Administrative Assistant, Admin Services
Roberta Van Nortrick, Acting Division Manager, Admin Services
Gabriel Tafoya, Internal Audit

The meeting was called to order by Vice Chair Santos at 11:25 a.m. Due to the absence of Chair Bernstein, Mr. Santos announced that Mr. Harris, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of July 6, 2022

Mr. Harris made a motion, Mr. Knox seconded, to approve the minutes of the regular meeting of July 6, 2022. The motion passed unanimously.

II. PUBLIC COMMENT

III. REPORTS

A. LACERA Operations Briefing

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officers

Laura Guglielmo, Assistant Executive Officer

The Executive team presented the monthly briefing on projects and initiatives within LACERA's Operations and Administration, including Strategic Plan, CEO's 100 Day Report, Member Operations Group (MOG), and Business Services Group (BSG).

➤ Public Records Request Update

➤ Report of Felony Forfeiture Cases Processed

B. Business Insurance Renewal Summary Update

James C. Beasley, Jr., Supervising Administrative Assistant

Mr. Beasley was present to answer questions from the Committee.

IV. ITEMS FOR STAFF REVIEW

There was nothing to report

V. GOOD OF THE ORDER

(For information purposes only)

VI. EXECUTIVE SESSION

A. Potential Threats to Public Services or Facilities (Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation re. External Network Penetration Testing and Social Engineering Assessment with: Kevin Villanueva, Moss Adams Cybersecurity Consulting Partner, LACERA Chief Audit Executive Richard P. Bendall, LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Systems Division Interim Manager Kathy Delino, Chief Information Security Officer Bob Schlotfeld, and Other LACERA Staff.

VII. ADJOURNMENT

The meeting adjourned at 11:57 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**