

APPROVED

MINUTES OF THE BOARD OF RETIREMENT FROM
A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT
AND THE BOARD OF INVESTMENTS
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA
91101

1:00 P.M., MONDAY, JUNE 13, 2022

This meeting was conducted by the Board of Retirement and Board of Investments under California Government Code Section 54953(e).

PRESENT: William Pryor, Chair (Joined the meeting at 1:04 p.m.)

Shawn Kehoe, Vice Chair

Alan Bernstein, Secretary

Vivian Gray

JP Harris, Alternate Retiree Member

Keith Knox

Wayne Moore

Les Robbins

Antonio Sanchez

Herman Santos (Joined the meeting at 1:05 p.m.)

ABSENT: Gina Zapanta

BOARD OF INVESTMENTS

PRESENT: Herman Santos, Chair (Joined the meeting at 1:05 p.m.)

David Green, Vice Chair

BOARD OF INVESTMENTS (Continued)

Shawn Kehoe, Secretary

Elizabeth Greenwood (Joined the meeting at 1:05 p.m.)

Onyx Jones

Patrick Jones (Joined the meeting at 1:20 p.m.)

Joseph Kelly

Keith Knox

Gina Sanchez

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

Steven P. Rice, Chief Counsel

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Carly Ntoya, Director Human Resources

Irma Rodriguez Moisa, Labor Negotiator

Latham & Watkins

Manny Abascal, Partner

I. CALL TO ORDER

The meeting was virtually called to order by Chair Pryor at 1:04 a.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of March 23, 2022

Ms. Gray made a motion, Mr. Knox seconded, to approve the Minutes of the Special Joint Meeting of the Board of Investments of March 23, 2022. The motion passed (roll call) with Messrs. Santos, Bernstein, Robbins, Moore, Harris, Sanchez, Kehoe, Knox, Ms. Gray voting yes. Ms. Zapanta was absent for the vote.

B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of March 23, 2022

No action was taken on this item by the Board of Retirement.

III. PUBLIC COMMENT

LACERA Union Stewards La Tonya Robinson and Roxanne Martin addressed the Board.

IV. ITEMS FOR STAFF REVIEW

There were no items for review.

V. GOOD OF THE ORDER

The Board requested a report regarding the comments made during Public Comment.

VI. EXECUTIVE SESSION

Mr. Green recused himself and did not participate in the discussion on Item VI.A.

VI. EXECUTIVE SESSION (Continued)

- A. Conference with Labor Negotiators
(Pursuant to California Government Code Section 54957.6)

Agency designated representatives: Irma Rodriguez Moisa, Carly Ntoya, Santos H. Kreimann, Luis A. Lugo, JJ Popowich and Laura Guglielmo

Employee Organization: SEIU Local 721

There was nothing to report.

- B. Conference with Legal Counsel –Existing Litigation
(Pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9)

LACERA v. County of Los Angeles, et al.,
Los Angeles Superior Court, Case No. 21STCP03475

There was nothing to report.

VII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 3:20 p.m.

Signature on File

ALAN BERNSTEIN, SECRETARY

Signature on File

WILLIAM PRYOR, CHAIR