

**APPROVED**

MINUTES OF THE BOARD OF RETIREMENT FROM  
A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT  
AND THE BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

1:00 P.M., FRIDAY, SEPTEMBER 23, 2022

This meeting was conducted by the Board of Retirement and Board of Investments under California Government Code Section 54953(e).

PRESENT: William Pryor, Chair

Shawn Kehoe, Vice Chair

Alan Bernstein, Secretary

JP Harris, Alternate Retiree Member

Vivian Gray

Elizabeth Ginsberg

Wayne Moore

Les Robbins

Antonio Sanchez

Herman Santos (Joined the meeting at 1:02 p.m.)

ABSENT: Gina Zapanta

Keith Knox

BOARD OF INVESTMENTS

PRESENT: Herman Santos, Chair (Joined the meeting at 1:02 p.m.)

Shawn Kehoe, Secretary

Elizabeth Greenwood (Joined the meeting at 1:04 p.m.)

Onyx Jones

Patrick Jones

Joseph Kelly

Elizabeth Ginsberg

Gina Sanchez

ABSENT: David Green, Vice Chair

Keith Knox

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

Steven P. Rice, Chief Counsel

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Jasmine Bath, Senior Staff Counsel

Sheppard Mullin

Tracey Kennedy, Partner

Samantha Grant, Partner

STAFF ADVISORS AND PARTICIPANTS

Klausner, Kaufman, Jensen & Levinson  
Robert Klausner, Partner

I. CALL TO ORDER (Mr. Santos joined the meeting at 1:02 p.m.)

The meeting was virtually called to order by Chair Pryor at 1:00 p.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Special Joint Meeting of the Board of Retirement of July 6, 2022

Mr. Kehoe made a motion, Mr. Robbins seconded, to approve the Minutes of the Special Joint Meeting of the Board of Investments of July 6, 2022. The motion passed (roll call) with Messrs. Santos, Kehoe, Bernstein, Robbins, Moore, Sanchez, Mses. Ginsberg, and Ms. Gray voting yes. Ms. Zapanta was absent for the vote.

B. Approval of the Minutes of the Special Joint Meeting of the Board of Investments of July 6, 2022

No action was taken on this item by the Board of Retirement.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. REPORTS

A. For Discussion purposes and Potential Action as submitted by Santos H. Kreimann, Chief Executive Officer, regarding the Board Trustees' Return to the Boardroom for Meetings.  
(Memo dated September 15, 2022)

IV. REPORTS (Continued)

The Boards discussed this topic and staff answered questions.

Mr. Pryor made a motion, Mr. Bernstein seconded, to approve returning to the boardroom in November.

The makers of the motion amended their motion, without objection, to include adding the Covid emergency exception finding every month and direct staff to prepare the boardroom for in-person hybrid boardroom. The motion passed (roll call) with Messrs. Kehoe, Bernstein, Robbins, Moore, Sanchez, and Ms. Ginsberg voting yes; and Ms. Gray and Mr. Santos voting no. Ms. Zapanta was absent for the vote.

V. ITEMS FOR STAFF REVIEW

There were no items to report.

VI. ITEMS FOR FUTURE AGENDAS

There were no items to report.

VII. GOOD OF THE ORDER  
(For information purposes only)

There was nothing to report.

VIII. EXECUTIVE SESSION

Before this matter was called, it was stated in open session that it relates to the employment claim of James Brekk.

A. Conference with Legal Counsel – Anticipated Litigation

VIII. EXECUTIVE SESSION (Continued)

(Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9)

One Matter

There was nothing to report after the meeting.

However, after the meeting, it became appropriate under California Government Code Section 54957.1(a)(3)(B) of the Brown Act to make a further report out of action taken by the Board on this item. On a motion by Mr. Pryor, seconded by Ms. Gray, the Board approved 7-1 granting an amount of authority and instructions for counsel to negotiate a settlement agreement with Mr. Brekk, with Messrs. Bernstein, Kehoe, Moore, A. Sanchez, and Santos and Meses. Ginsberg and Gray voting yes, and Mr. Robbins voting no. Ms. Zapanta was absent for the vote. Counsel thereafter completed a resolution of the matter as authorized. A settlement agreement has now been executed and is final.

IX. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 3:29 p.m.

*Signature on File*

---

ALAN BERNSTEIN, SECRETARY

*Signature on File*

---

WILLIAM PRYOR, CHAIR