

APPROVED

MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

11:48 A.M. – 1:02 P.M., WEDNESDAY, JUNE 7, 2023

This meeting was conducted by the Operations Oversight
Committee both in person and by teleconference under California
Government Code Section 54953 (f)

COMMITTEE TRUSTEES

PRESENT: Alan Bernstein, Chair (In-Person)
Herman B. Santos, Vice Chair (In-Person)
Keith Knox, Trustee (In-Person)
Antonio Sanchez, Trustee (In-Person)
Jason E. Green, Alternate Trustee (In-Person)

OTHER BOARD OF RETIREMENT TRUSTEES

Vivian H. Gray, Trustee (In-Person)
JP Harris, Trustee (In-Person)
Shawn R. Kehoe, Trustee (In-Person) *(left at 12:20 p.m.)*
Les Robbins, Trustee (In-Person)

STAFF, ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Vanessa Gonzalez, Interim Section Head, Outreach

Victor Tafolla, Retirement Specialist III, Outreach

Summy Voong, Interim Assistant Systems Division Manager

I. CALL TO ORDER

This meeting was called to order by Chair Bernstein at 11:48 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

- A. Just Cause
- B. Action on Emergency Circumstance Requests
- C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of May 3, 2023

Trustee Santos made a motion, Trustee Knox seconded, to approve the minutes of the regular meeting of May 3, 2023. The motion passed by the following roll call vote:

Yes: Santos, Knox, Sanchez, Bernstein

No: None

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. NON-CONSENT ITEMS

A. **Revised and Restated Post Retirement Employment Policy**

Recommendation as submitted by Steven P. Rice, Chief Counsel:
That the Committee recommend the Board of Retirement approve the proposed revised and restated Post Retirement Employment Policy.
(Memo dated May 26, 2023)

Trustee Bernstein made a motion, Trustee Santos seconded, to approve staff recommendation, with the policy as amended. The motion passed by the following roll call vote:

Yes: Santos, Knox, Sanchez, Bernstein

No: None

VI. REPORTS

A. **LACERA Operations Briefing**

Luis A. Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

B. **Mass Communication Process: Online and Email**

JJ Popowich, Assistant Executive Officer
(Presentation)

Mr. Popowich provided a presentation and addressed questions from the Committee. This item was received and filed.

VI. REPORTS (Continued)

C. **New Retirement Counseling Folders**

Vanessa Gonzalez, Interim Section Head, Outreach
Victor Tafolla, Retirement Specialist III, Outreach
(Verbal Update)

Ms. Gonzalez and Mr. Tafolla gave an update to the Committee and presented sample folders. This item was received and filed.

D. **New Phishing Attack Targeting LACERA Members**

JJ Popowich, Assistant Executive Officer
(Memo and Attachments Exempt from Public Disclosure
California Public Records Act, Cal. Gov't Code §7920.520;
Brown Act, Cal. Gov't Code § 54957.5(a))

Mr. Popowich provided a brief verbal update and was available to answer questions from the Committee. This item was received and filed

E. **Privacy Incident: Personally Identifiable Information**

Cassandra Smith, Director, Retiree Healthcare
(Memo Exempt from Public Disclosure
California Public Records Act, Cal. Gov't Code §7920.520;
Brown Act, Cal. Gov't Code § 54957.5(a))

Ms. Smith provided a brief verbal update and was available to answer questions from the Committee. This item was received and filed.

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

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VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

IX. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 1:02 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**