



**Report Out
Board of Investments
Executive Session, December 13, 2023 Meeting**

XIV. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments
(Pursuant to California Government Code Section 54956.81)

1. One Item

The Board received an information only memo that, in December 2023, under Board-approved criteria for the Chief Investment Officer's exercise of authority, the Chief Investment Officer approved a commitment of up to \$180 million to Angelo, Gordon Europe Realty Fund IV, LP. This investment is a non-core real estate commitment, with target markets of the United Kingdom, Western Europe, and the Nordics and target sectors including apartments, industrial, hotel, retail, and office.

2. Securities Lending Update

There is nothing to report.

- B. Potential Threats to Public Services or Facilities
(Pursuant to Subdivision (a) of California Government Code Section 54957)

There is nothing to report.

- C. Public Employee Performance Evaluation
(Pursuant to Paragraph (1) of Subdivision (b) of California Government Code Section 54957)

Title: Chief Executive Officer

There is nothing to report.