

IN PERSON & VIRTUAL BOARD MEETING



TO VIEW VIA WEB



TO PROVIDE PUBLIC COMMENT

Members of the public may address the Committee orally and in writing. To provide Public Comment, you should visit the above link and complete the request form by selecting whether you will provide oral or written comment from the options located under Options next to the Committee meeting.

Attention: If you have any questions, you may email PublicComment@lacera.com. If you would like to make a public comment during the committee meeting, review the [Public Comment instructions](#).

AGENDA

A REGULAR MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:30 A.M., THURSDAY, JULY 6, 2023

This meeting will be conducted by the Insurance, Benefits and Legislative Committee and Board of Retirement both in person and by teleconference under California Government Code Section 54953 (f).

Any person may view the meeting in person at LACERA's offices or online at <https://LACERA.com/leadership/board-meetings>.

The Committee may take action on any item on the agenda, and agenda items may be taken out of order.

COMMITTEE TRUSTEES:

Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe, Trustee
Ronald Okum, Trustee
JP Harris, Alternate Trustee

- I. CALL TO ORDER
- II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)
 - A. Just Cause
 - B. Action on Emergency Circumstance Requests
 - C. Statement of Persons Present at AB 2449 Teleconference Locations

III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Regular Meeting of June 7, 2023

IV. PUBLIC COMMENT

(Members of the public may address the Committee orally and in writing. To provide Public Comment, you should visit <https://LACERA.com/leadership/board-meetings> and complete the request form by selecting whether you will provide oral or written comment from the options located under Options next to the Committee meeting.

If you select oral comment, we will contact you via email with information and instruction as to how to access the meeting as a speaker. You will have up to 3 minutes to address the Committee. Oral comment request will be accepted up to the close of the Public Comment item on the agenda.

If you select written comment, please input your written public comment or documentation on the above link as soon as possible and up to the close of the meeting. Written comment will be made part of the official record of the meeting. If you would like to remain anonymous at the meeting without stating your name, please leave the name field blank in the request form. If you have any questions, you may email PublicComment@lacera.com.)

V. NON-CONSENT ITEMS

- A. **Legislative Proposal-Prepaid Cards**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement approve submission of a legislative proposal for inclusion in the SACRS 2024 Legislative Platform that would clarify the use of prepaid accounts for the disbursement of retirement benefits. (Memo dated June 23, 2023)

VI. REPORTS

- A. **Semi-Annual Report on Approved Engagements**

Barry W. Lew, Legislative Affairs Officer

(For Information Only) (Memo dated June 27, 2023)

VI. REPORTS (Continued)

B. **Engagement Report for June 2023**

Barry W. Lew, Legislative Affairs Officer
(For Information Only)

C. **Staff Activities Report for June 2023**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

D. **LACERA Claims Experience**

Michael Szeto, Segal Consulting
(Presentation)

E. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Discussion Purposes)

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

IX. GOOD OF THE ORDER

(For Information Purposes Only)

X. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday *and will also be posted on lacera.com at the same time, [Board Meetings | LACERA](#).*

Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000, Ext. 4401/4402 from 8:30 a.m. to 5:00 p.m. Monday through Friday or email PublicComment@lacera.com, but no later than 48 hours prior to the time the meeting is to commence.

MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS &
LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:30 A.M. – 8:46 A.M., WEDNESDAY, JUNE 7, 2023

This meeting was conducted by the Insurance, Benefits & Legislative
Committee both in person and by teleconference under California
Government Code Section 54953(b)(f)

COMMITTEE TRUSTEES

PRESENT: Les Robbins, Chair (In-Person)
Vivian H. Gray, Vice Chair (In-Person)
Shawn R. Kehoe, Trustee (In-Person)
Ronald Okum, Trustee (In-Person)
JP Harris, Alternate Trustee (In-Person)

OTHER BOARD OF RETIREMENT TRUSTEES

Alan Bernstein, Trustee (In-Person) *(arrived at 8:44 a.m.)*
Keith Knox, Trustee (In-Person)
Herman B. Santos, Trustee (In-Person)

STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Sr. Vice President

Debbie Donaldson, Sr. Vice President

Michael Szeto, Sr. Actuarial Associate

I. CALL TO ORDER

This meeting was called to order by Chair Robbins at 8:30 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of May 3, 2023

Trustee Okum made a motion, Trustee Gray seconded, to approve the minutes of the regular meeting of May 3, 2023. The motion passed by the following roll call vote:

Yes: Gray, Kehoe, Okum, Robbins

No: None

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. NON-CONSENT ITEMS

A. **Legislative Proposal-Compliance Requirements for Rehired Retirees**
Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement approve submission of a legislative proposal for inclusion in the SACRS 2024 Legislative Platform that would offset the retirement allowance of retirees who exceed the maximum allowable hours in their post-retirement employment. (Memo dated May 25, 2023)

Trustee Okum made a motion, Trustee Gray seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Gray, Kehoe, Okum, Robbins

No: None

VI. REPORTS

A. **Engagement Report for May 2023**

Barry W. Lew, Legislative Affairs Officer
(For Information Only)

The engagement report was discussed. This item was received and filed.

B. **Staff Activities Report for May 2023**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

The staff activities report was discussed. This item was received and filed.

C. **LACERA Claims Experience**

Michael Szeto, Segal Consulting
(For Information Only)

The LACERA Claims Experience reports through April were discussed. This item was received and filed.

D. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Discussion Purposes)

Segal Consulting gave an update on federal legislation.

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

IX. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:46 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

June 23, 2023

TO: Insurance, Benefits and Legislative Committee
Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe
Ronald Okum
JP Harris, Alternate

FROM: Barry W. Lew 
Legislative Affairs Officer

FOR: July 6, 2023 Insurance, Benefits and Legislative Committee Meeting

SUBJECT: **Legislative Proposal—Prepaid Accounts**

RECOMMENDATION

That the Insurance, Benefits and Legislative Committee recommend that the Board of Retirement approve submission of a legislative proposal for inclusion in the SACRS 2024 Legislative Platform that would clarify the use of prepaid accounts for the disbursement of retirement benefits.

SACRS LEGISLATIVE PLATFORM

Each year, the 20 retirement systems operating under the County Employees Retirement Law of 1937 (CERL) are asked to submit proposals to the Legislative Committee of the State Association of County Retirement Systems (SACRS) for sponsorship in the upcoming SACRS legislative platform. The items submitted should have applicability to all CERL systems rather than an individual system; they should not propose new benefits that will be paid for by the plan sponsor; and they should not create major issues, such as conflicts with Proposition 162 or with any of the 19 other CERL retirement systems.

BACKGROUND

LACERA's retirement benefits are by default paid to retired members and beneficiaries by means of a paper check. Many retired members and beneficiaries authorize the payment of benefits to be directly deposited by electronic transfer into their account at a bank, savings and loan, or credit union. CERL is currently silent on the use of other payment methods.

The COVID-19 pandemic caused disruptions in the delivery of mail and revealed the risks of receiving paper checks either due to delays in mail service or limited in-person access to pick up and cash a check.

The disbursement of benefits through direct deposit presupposes that retired members and beneficiaries have an account at a financial institution. However, members who have challenges in establishing such an account are currently limited at LACERA to receiving benefits through a paper check.

The use of paper checks and direct deposit revealed shortcomings in these two methods for disbursing retirement benefits during the pandemic. Consequently, in June 2022, LACERA released a Request for Proposal to provide prepaid card services that would enable LACERA to disburse benefits through a prepaid card and ensure that retired members receive their promised benefits continuously without interruption. In April 2023, the Board of Retirement selected a vendor to implement a prepaid card program at LACERA. LACERA may proceed with this program under CERL with appropriate safeguards, including member consent.

LEGISLATIVE POLICY STANDARD

The Board of Retirement's legislative policy standard is to support proposals that provide clarification, technical updates, or conforming changes to CERL, the California Public Employees' Pension Reform Act of 2013, or other applicable provisions under California law related to public retirement systems. (Legislative Policy, page 6).

CURRENT LAW

Government Code Sections 31452.6 and 31590 provide in pertinent part that a member or beneficiary entitled to retirement benefits may be paid by warrant or check and may authorize and sign a revocable written authorization to have their benefits directly deposited into their account in a financial institution. These CERL provisions do not address other payment methods.

Unemployment Insurance Code Section 1339.1 provides that unemployment compensation benefit payments may only be electronically deposited to a qualifying account that includes either a demand deposit or savings account in an insured depository financial institution or a prepaid account in the name of the person entitled to receive benefits.

"Prepaid account" is defined as that term is defined in the Electronic Fund Transfer Act (EFTA) (15 U.S.C. Sec. 1693 et seq.) and meets the following requirements:

- The account is held in an insured depository financial institution.
- The account is set up to meet the requirements for direct or passthrough deposit or share insurance payable to the person with the account by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.
- The account is not attached to a credit or overdraft feature that is automatically repaid from the account unless the features have no fees or complies with the federal Truth in Lending Act.
- The account complies with all the requirements of the EFTA and its consumer protections.

The Unemployment Insurance Code provision does not apply to LACERA or other CERL systems.

ISSUE

Although CERL provides that a member or beneficiary may authorize retirement benefits to be directly deposited into their account in a financial institution, it is silent as to whether those benefits may be electronically deposited into a prepaid account.

PROPOSED SOLUTION

CERL should be amended to clarify that a member or beneficiary may authorize retirement benefits to be electronically deposited into a prepaid account. The amendments would leverage the existing definition of “prepaid account” in UIC Section 1339.1 that provides a base level framework for the use of prepaid accounts in disbursing government benefits. While LACERA is able to proceed with its prepaid card program under current law because CERL does not preclude the use of such cards and LACERA will obtain member consent, without any compulsion, it is in the interest of LACERA and its members, as well as other public retirement systems, for the authority to issue prepaid cards, as well as any terms or requirements, to be expressly included in CERL.

IT IS THEREFORE RECOMMENDED THAT THE COMMITTEE recommend that the Board of Retirement approve submission of a legislative proposal for inclusion in the SACRS 2024 Legislative Platform that would clarify the use of prepaid accounts for the disbursement of retirement benefits.

Reviewed and Approved:



Steven P. Rice, Chief Counsel

Attachment

SACRS 2024 Legislative Platform Worksheet
Government Code Sections 31452.6 and 31590
Unemployment Insurance Code 1339.1

cc: Santos H. Kreimann
Luis Lugo
JJ Popowich
Laura Guglielmo
Steven P. Rice
Naomi Padron, McHugh Koepke Padron Government Relations

2024 SACRS LEGISLATIVE PLATFORM WORKSHEET

Title of Issue: Prepaid Accounts for Disbursing Retirement Benefits

Association: LACERA

Contact Person: Barry Lew (blew@lacera.com)

Phone #: 626-564-2370

Fax #: N/A

Please answer the following questions as fully as possible:

1. Description of issue.

CERL provides that a member or beneficiary may authorize retirement benefits to be directly deposited into their account in a financial institution. However, it is silent as to whether those benefits may be electronically deposited into a prepaid account.

Some members and beneficiaries may have challenges in establishing a traditional checking or savings account and are “unbanked.” Their only option is to receive their benefits through paper check by mail or in-person. The COVID-19 pandemic and past natural disasters have shown that the use of paper checks can be adversely affected in delivering the promised benefit. The option to disburse benefits through a prepaid account can address these shortcomings.

2. Recommended solution.

CERL should be amended to clarify that a member or beneficiary may authorize retirement benefits to be electronically deposited into a prepaid account. This would be another option to direct deposit for members to receive benefits through a method other than paper checks.

3. Specific language that you would like changed in, or added to, '37 Act Law, and suggested code section numbers.

See attached.

4. Why should the proposed legislation be sponsored by SACRS rather than by your individual retirement association?

The proposal would enable all SACRS systems to provide the option of disbursing benefits through a prepaid account.

5. Do you anticipate that the proposed legislation would create any major problems such as conflicting with Proposition 162 or create a problem with any of the other 19 SACRS retirement associations?

It should not create any problems since the use of prepaid accounts would be optional. The SACRS systems have the option to establish a prepaid account program, and members have the option to use them.

6. Who will support or oppose this proposed change in the law?

SACRS member systems that want another option to ensure the delivery of the promised benefit would support this proposal.

7. Who will be available from your association to testify before the Legislature?

Barry Lew from LACERA and LACERA's legislative advocate Naomi Padron from McHugh Koepke Padron Government Relations.

Email or mail your legislative proposals to:

Mike Robson and Trent Smith
Edelstein, Gilbert, Robson, & Smith LLC
1127 11th Street, Suite 1030
Sacramento, CA 95814

Email to both:

Mike@EGRSlobby.com
Trent@EGRSlobby.com

2024 SACRS LEGISLATIVE PLATFORM WORKSHEET
ATTACHMENT FOR ITEM 3

Government Code Section 31452.6 (Amend)

(a) The board shall comply with and give effect to a revocable written authorization signed by a retired member or beneficiary of a retired member entitled to a retirement allowance or benefit under this chapter or the California Public Employees' Pension Reform Act of 2013, authorizing the treasurer or other entity authorized by the board to deliver the monthly warrant, check, or electronic fund transfer, for the retirement allowance or benefit to any specified bank, savings and loan institution, ~~or credit union~~ credit union, or prepaid account to be credited to the account of the retired member or survivor of a deceased retired member. That delivery is full discharge of the liability of the board to pay a monthly retirement allowance or benefit to the retired member or survivor of a deceased retired member.

(b) Any payments directly deposited by electronic fund transfer following the date of death of a person who was entitled to receive a retirement allowance or benefit under this chapter or the California Public Employees' Pension Reform Act of 2013 shall be refunded to the retirement system.

(c) In order to obtain information from a financial institution following the death of a retired member or the beneficiary of a retired member, as provided in subdivision (o) of Section 7480, the board may certify in writing to the financial institution that the retired member or the beneficiary of a retired member has died and that transfers to the account of the retired member or beneficiary of a retired member at the financial institution from the retirement system occurred after the date of death of the retired member or the beneficiary of a retired member.

(d) For purposes of this section, the term "prepaid account" shall have the same meaning as defined in, and meet the applicable requirements of, Section 1339.1 of the Unemployment Insurance Code.

Government Code Section 31590 (Amend)

(a) All warrants, checks, and electronic fund transfers drawn on the retirement fund shall be signed or authorized by at least two board officers or employees, designated by the board or by the treasurer if designated by the board. If the treasurer is designated by the board, the board shall also designate the auditor to sign or authorize warrants, checks, and electronic fund transfers. The authorization may be by blanket authorization of all warrants, checks, or electronic fund transfers appearing on a list or register, or may be by a standing order to draw warrants, checks, or electronic fund transfers, which shall be good until revoked. If the treasurer and auditor are designated by the board, a warrant, check, or electronic fund transfer is not valid until it is signed or authorized, numbered, and recorded by the county auditor, except as provided in subdivision (c).

~~(b)~~(b)(1) Any person entitled to the receipt of benefits may authorize the payment of the benefits to be directly deposited by electronic fund transfer into the person's account at the financial institution of the person's choice under a program for direct deposit by

electronic transfer established by the board or treasurer if authorized by the board. The direct deposit shall discharge the system's obligation in respect to that payment.

(2) Such person may also authorize the payment of their benefits to be deposited into a prepaid account under a program established by the board or treasurer if authorized by the board. The payment of the benefit into the prepaid account shall discharge the system's obligation in respect to that payment. For purposes of this paragraph, the term "prepaid account" shall have the same meaning as defined in, and meet the applicable requirements of, Section 1339.1 of the Unemployment Insurance Code.

(c) The board may, or, if authorized by the board, the treasurer shall, authorize a trust company or trust department of any state or national bank authorized to conduct the business of a trust company in this state or the Federal Reserve Bank of San Francisco or any branch thereof within this state, to process and issue payments by check or electronic fund transfer.

State of California

GOVERNMENT CODE

Section 31452.6

31452.6. (a) The board shall comply with and give effect to a revocable written authorization signed by a retired member or beneficiary of a retired member entitled to a retirement allowance or benefit under this chapter or the California Public Employees' Pension Reform Act of 2013, authorizing the treasurer or other entity authorized by the board to deliver the monthly warrant, check, or electronic fund transfer, for the retirement allowance or benefit to any specified bank, savings and loan institution, or credit union to be credited to the account of the retired member or survivor of a deceased retired member. That delivery is full discharge of the liability of the board to pay a monthly retirement allowance or benefit to the retired member or survivor of a deceased retired member.

(b) Any payments directly deposited by electronic fund transfer following the date of death of a person who was entitled to receive a retirement allowance or benefit under this chapter or the California Public Employees' Pension Reform Act of 2013 shall be refunded to the retirement system.

(c) In order to obtain information from a financial institution following the death of a retired member or the beneficiary of a retired member, as provided in subdivision (o) of Section 7480, the board may certify in writing to the financial institution that the retired member or the beneficiary of a retired member has died and that transfers to the account of the retired member or beneficiary of a retired member at the financial institution from the retirement system occurred after the date of death of the retired member or the beneficiary of a retired member.

(Amended by Stats. 2013, Ch. 247, Sec. 3. (AB 1380) Effective January 1, 2014.)

State of California

GOVERNMENT CODE

Section 31590

31590. (a) All warrants, checks, and electronic fund transfers drawn on the retirement fund shall be signed or authorized by at least two board officers or employees, designated by the board or by the treasurer if designated by the board. If the treasurer is designated by the board, the board shall also designate the auditor to sign or authorize warrants, checks, and electronic fund transfers. The authorization may be by blanket authorization of all warrants, checks, or electronic fund transfers appearing on a list or register, or may be by a standing order to draw warrants, checks, or electronic fund transfers, which shall be good until revoked. If the treasurer and auditor are designated by the board, a warrant, check, or electronic fund transfer is not valid until it is signed or authorized, numbered, and recorded by the county auditor, except as provided in subdivision (c).

(b) Any person entitled to the receipt of benefits may authorize the payment of the benefits to be directly deposited by electronic fund transfer into the person's account at the financial institution of the person's choice under a program for direct deposit by electronic transfer established by the board or treasurer if authorized by the board. The direct deposit shall discharge the system's obligation in respect to that payment.

(c) The board may, or, if authorized by the board, the treasurer shall, authorize a trust company or trust department of any state or national bank authorized to conduct the business of a trust company in this state or the Federal Reserve Bank of San Francisco or any branch thereof within this state, to process and issue payments by check or electronic fund transfer.

(Amended by Stats. 1996, Ch. 493, Sec. 5. Effective January 1, 1997.)

State of California

UNEMPLOYMENT INSURANCE CODE

Section 1339.1

1339.1. (a) (1) Notwithstanding this part, if unemployment compensation benefit payments are directly deposited to an account of the recipient's choice, as authorized under the federal Electronic Fund Transfer Act (EFTA) (15 U.S.C. Sec. 1693 et seq.), the payments may only be deposited to an account that meets the requirements of a qualifying account, as defined in paragraph (2), for deposit of public assistance payments, including unemployment compensation benefits.

(2) For purposes of this section, a "qualifying account" is one of the following:

(A) A demand deposit or savings account at an insured depository financial institution that is offered directly by the insured depository financial institution on its internet website or through its branches and that is in the name of the person entitled to receipt of public assistance payments.

(B) A prepaid account, or a demand deposit or savings account offered by, or through, an entity other than an insured depository financial institution, that meets all of the following:

(i) The account is held at an insured depository financial institution.

(ii) The account is set up to meet the requirements for direct or passthrough deposit or share insurance payable to the person entitled to the receipt of public assistance payments by the Federal Deposit Insurance Corporation in accordance with Part 330 of Title 12 of the Code of Federal Regulations, or the National Credit Union Share Insurance Fund in accordance with Part 745 of Title 12 of the Code of Federal Regulations.

(iii) The account is not attached to a credit or overdraft feature that is automatically repaid from the account unless the credit or overdraft feature has no fee, charge, or cost, whether direct, required, voluntary, or involuntary, or the credit or overdraft feature complies with the requirements for credit offered in connection with a prepaid account under the federal Truth in Lending Act (15 U.S.C. Sec. 1601 et seq.) and its implementing regulations.

(iv) The account complies with all of the requirements, and provides the holder of the account with all of the consumer protections, that apply to an account under the rules implementing the EFTA.

(3) A person or entity that is not an insured depository financial institution that offers, maintains, or manages an account that does not comply with paragraph (2) shall not solicit, accept, or facilitate the direct deposit of unemployment compensation benefit payments to the account.

(b) The department has no obligation to determine whether an account at the insured depository financial institution of the recipient's choice is a qualifying account, as

described in subdivision (a). For purposes of this section, the department shall not be held liable for authorizing a direct deposit of unemployment compensation benefit payments into an account designated by the recipient that does not comply with paragraph (2) of subdivision (a).

(c) For the purposes of this section, the following definitions shall apply:

(1) “Insured depository financial institution” means a state or national bank, a state or federal savings and loan association, a mutual savings bank, or a state or federal credit union that holds deposits insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration.


(2) “Prepaid account” has the same meaning as that term is defined in regulations under the EFTA.

(Amended by Stats. 2021, Ch. 546, Sec. 2. (SB 497) Effective January 1, 2022.)

FOR INFORMATION ONLY

June 27, 2023

TO: Insurance, Benefits and Legislative Committee
Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe
Ronald Okum
JP Harris, Alternate

FROM: Barry W. Lew 
Legislative Affairs Officer

FOR: July 6, 2023 Insurance, Benefits and Legislative Committee Meeting

SUBJECT: **Semi-Annual Report on Approved Engagements**

LEGAL AUTHORITY

The Board of Retirement's Policy on Engagement for Public Policy Issues Relating to Plan Administration and Retirement and Health Care Benefits provides that staff will present semi-annual reports to the Insurance, Benefits and Legislative Committee each year as to the status of all approved engagements.

ENGAGEMENTS**Meetings with Congress**

In January 2023, following attendance at the National Conference of Public Employee Retirement Systems 2023 Legislative Conference, LACERA trustees and staff visited with Congressional members and their staff in meetings arranged by legislative advocates Anthony J. Roda and Shane Doucet. Trustees included newly-elected Jason Green and Herman Santos; staff included Legislative Affairs Officer Barry Lew, Retiree Healthcare Director Cassandra Smith, and Retiree Healthcare Advisor Kathy Migita. The meetings were with House members and their staff of the Los Angeles County Delegation including Linda Sanchez, Jimmy Gomez, Judy Chu, and members of neighboring counties including Pete Aguilar and Julia Brownley. The group also met with the staff of Senator Dianne Feinstein. Topics of discussion included the repeal of the Windfall Elimination Provision and Government Pension Offset as well as a recap of how our public safety members benefitted from the SECURE 2.0 Act's repeal of the direct payment requirement for the public safety officer tax exclusion for healthcare benefits.

Legislative Positions

During the 2023 legislative session, LACERA adopted a position on the following bill.

AB 1020 (Grayson): Expands the scope of service-connected presumptions related to disability retirement for additional injuries, including post-traumatic stress disorder, skin cancer, lower back impairments, Lyme disease, hernia, pneumonia, and meningitis.

Status: In Senate. Read second time. Ordered to third reading. (06/15/2023)

Board of Retirement Position: Neutral.

SACRS Legislative Committee

The State Association of County Retirement Systems (SACRS) Legislative Committee continues to meet virtually, and staff participates in monthly virtual meetings of the Committee. The Committee's activities include monitoring current legislation, formulating and advocating legislative proposals, and discussing current events related to public pension plans.

Staff worked with the SACRS Legislative Committee on communicating recommended amendments to AB 1020 (Grayson) to provide the necessary technical clarifications that, if enacted, would enable the SACRS systems to properly apply the disability retirement presumptions.

CONCLUSION

Staff will continue to work with its legislative advocates and the SACRS Legislative Committee to monitor and advocate on issues relevant to LACERA.

Reviewed and Approved:



Steven P. Rice, Chief Counsel

cc: Board of Investments
Santos H. Kreimann
Luis Lugo
JJ Popowich
Laura Guglielmo
Steven P. Rice
Jon Grabel
Anthony Roda, Williams & Jensen
Shane Doucet, Doucet Consulting Solutions
Shari McHugh, McHugh Koepke & Associates
Naomi Padron, McHugh Koepke & Associates

**INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
ENGAGEMENT REPORT
JUNE 2023
FOR INFORMATION ONLY**

Vermont State-Run Retirement Savings Program

Vermont has joined a growing list of states that have adopted workplace retirement plans for private sector workers without access to one. The plan is an IRA that will auto-enroll employees with an initial 5% contribution rate. Employees can opt out of the program or change their contribution rate.

Employers with five or more employees and who do not have sponsor a plan are required to enroll their employees in the state-run plan or face penalties, which range from \$10 to \$75 per employee. The program will be phased in between now and 2026, starting with employers with 25 or more employees.

So far, thirteen other states have established or enacted legislation to establish auto-IRA programs. The largest are CalSavers in California, Illinois Secure Choice, and OregonSaves, with aggregate assets of over \$816 million. ([Source](#))

Texas Legislature Approves COLA for Retired Teachers

The Texas Legislature approved COLA-related benefit enhancements for retired teachers. It will provide a one-time lump sum of \$7,500 for retirees age 75 or older and \$2,400 for retirees age 70 to 74.

It will also provide COLA increases of 6% (retired before 8/31/2001), 4% (retired 9/1/2001-8/31/2013), and 2% (retired 9/1/2013-8/31/2020). However, these increases are subject to voter approval of a constitutional amendment through a ballot proposition.

The total estimated cost for both the lump-sums and COLA increases are projected to be almost \$5 billion, which will be through a general fund appropriation that will not affect the pension plan's funding status. ([Source](#))

NASRA Public Safety Plan Dataset

The National Association of State Retirement Administrators updated its dataset of public safety pension plans as of 2021.

- About 3.3 million people are employed in public safety occupations by state and local governments, which is about 22 percent of the overall state and local workforce.
- About 2.6 million (or 80 percent) of these workers are employed by local governments, where public safety workers comprise about one-fourth of all local government workers.

- At the state level, there are 623,000 public safety workers, which is over 16 percent of all state workers.
- Plan designs reflect the hazardous nature of public safety employment, and thus benefits and costs are higher for public safety workers.

Key points in the data include the following:

- The dataset represents 122 pension plans with over \$520 billion in assets, 684,000 active participants, and 632,000 retired participants. (The dataset does not include Alaska, which provides only a defined contribution plan for new employees.)
- Vesting periods range from 3 years to 20 years, with a median vesting period of 8 years.
- The median multiplier is 2.20% for participants covered by Social Security and 2.5% for those not covered.
- Thirty-four plans (about 30 percent of the dataset) administer a Deferred Retirement Option Plan (DROP) that is open to new entrants.
- Over 65 percent of the plans provide an automatic COLA, whereas the rest either provide an ad hoc COLA or have suspended their COLAs indefinitely.
- California plans in the dataset include CalPERS, Orange County Employees Retirement System, and the Los Angeles Fire & Police Pension Plan.

[\(Source\)](#)

Milliman Public Pension Funding Index, June 2023

The Milliman Public Pension Funding Index is a monthly update based on Milliman's 2022 Public Pension Funding Study, which explores the funded status of the 100 largest U.S. public pension plans. LACERA is included in the group. The following are key points in the update of changes in the plan group between April 2023 and May 2023:

- The funded ratio fell from 74.8% in April 2023 to 73.7% in May 2023, which is the eighth month in a row where the ratio fluctuated between 70% to 75%. (During the pandemic from March 2020 to September 2022, the ratio went from 66% to 85.5% and then fell to 69.8%.)
- From April 2023 to May 2023, asset values decreased from \$4.517 trillion to \$4.465 trillion, and plans experienced investment returns of -1.0%.
- Total pension liability grew from \$6.041 trillion to \$6.055 trillion.

- 24 plans have funding ratios lower than 60%, 60 plans are between 60% and 90%, and 16 plans are higher than 90%.

[\(Source\)](#)

Harry Markowitz, Nobel-Winning Pioneer of Modern Portfolio Theory Dies at 95

Dr. Harry Markowitz, who won a Nobel Prize in 1990 for his revolutionary approach to investing, died recently at age 95. His 1952 dissertation, "Portfolio Selection," was later expanded into his best-known work in 1959 in *The Journal of Finance*: "Portfolio Selection: Efficient Diversification of Investments."

Until he came along, the common strategy to stock investing was to choose the companies that were thought to have the best prospects. Dr. Markowitz's approach, which came to be known as modern portfolio theory (M.P.T.), was grounded in the basic relationship between risk and reward. He codified the benefits of diversification by using advanced mathematics to calculate correlations and variations from the mean. He was also regarded as a pioneer of behavioral finance based on other investment-related work.

He was interviewed for this obituary in the *New York Times* in 2014 when he was 87. At that time, he was working on an analysis of securities risk and return. [\(Source\)](#)

**INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
RETIREE HEALTHCARE BENEFITS PROGRAM
STAFF ACTIVITIES REPORT
JUNE 2023
FOR INFORMATION ONLY**

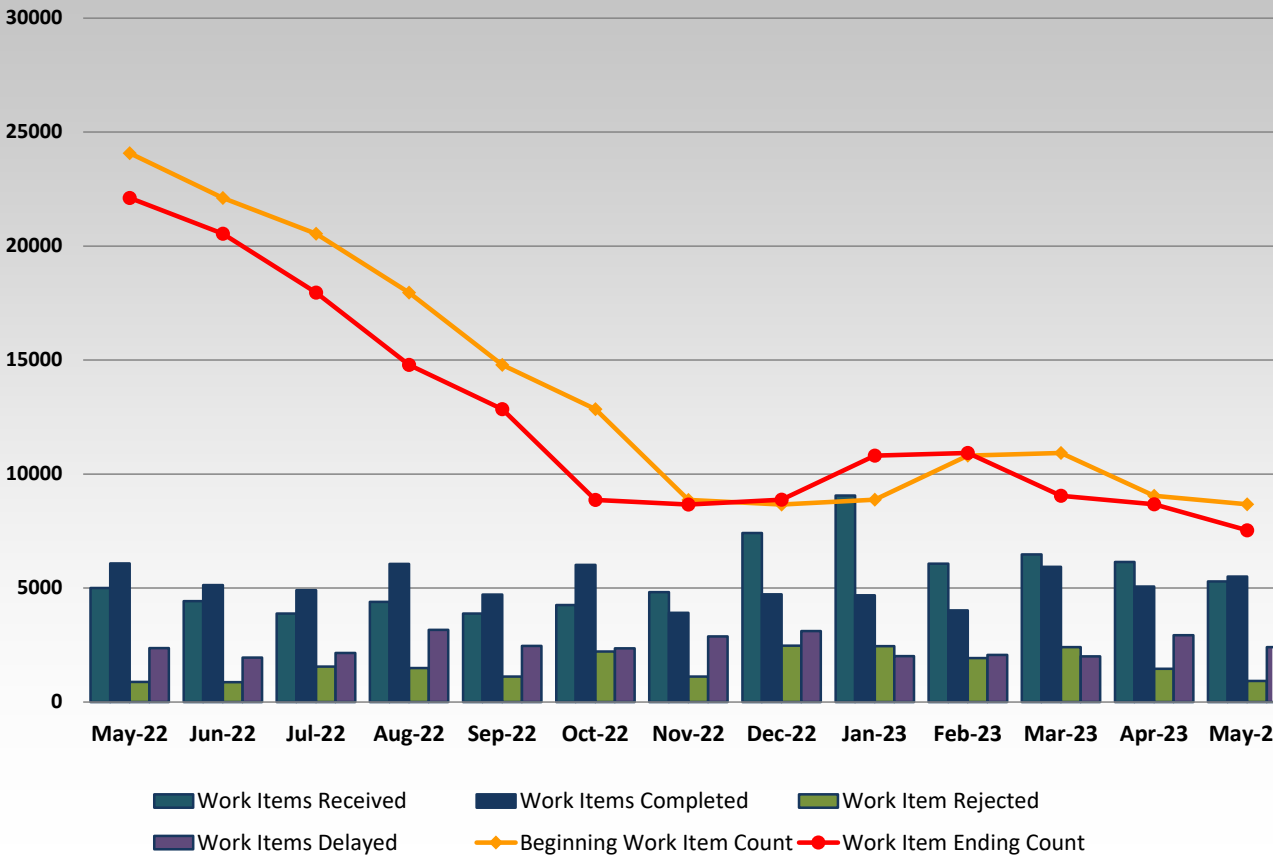
There is nothing to report this month.

Retiree Healthcare Division

Trend Report

MAY 2022 - MAY 2023

Updated 6/20/2023

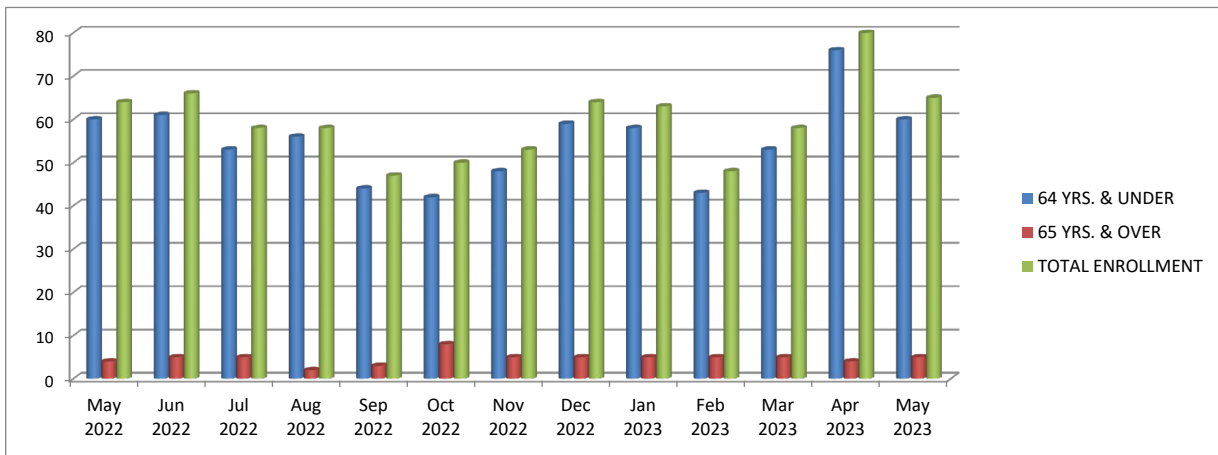


	Beginning Work Item Count	Work Items Received	Work Items Completed	Work Item Rejected	Work Items Delayed	Work Item Ending Count
May-22	24077	4999	6078	883	2364	22115
Jun-22	22115	4423	5128	870	1950	20540
Jul-22	20540	3880	4911	1552	2154	17957
Aug-22	17957	4394	6060	1496	3171	14795
Sep-22	14795	3885	4712	1121	2464	12847
Oct-22	12847	4252	6013	2218	2361	8868
Nov-22	8868	4822	3911	1114	2884	8665
Dec-22	8665	7418	4728	2476	3116	8879
Jan-23	8879	9057	4680	2448	2010	10808
Feb-23	10808	6067	4019	1934	2070	10922
Mar-23	10922	6472	5934	2411	1999	9049
Apr-23	9049	6144	5065	1458	2930	8670
May-23	8670	5294	5503	926	2412	7535

Retirees Monthly Age Breakdown MAY 2022 - MAY 2023

Disability Retirement

MONTH	64 YRS. & UNDER	65 YRS. & OVER	TOTAL ENROLLMENT
May 2022	60	4	64
Jun 2022	61	5	66
Jul 2022	53	5	58
Aug 2022	56	2	58
Sep 2022	44	3	47
Oct 2022	42	8	50
Nov 2022	48	5	53
Dec 2022	59	5	64
Jan 2023	58	5	63
Feb 2023	43	5	48
Mar 2023	53	5	58
Apr 2023	76	4	80
May 2023	60	5	65



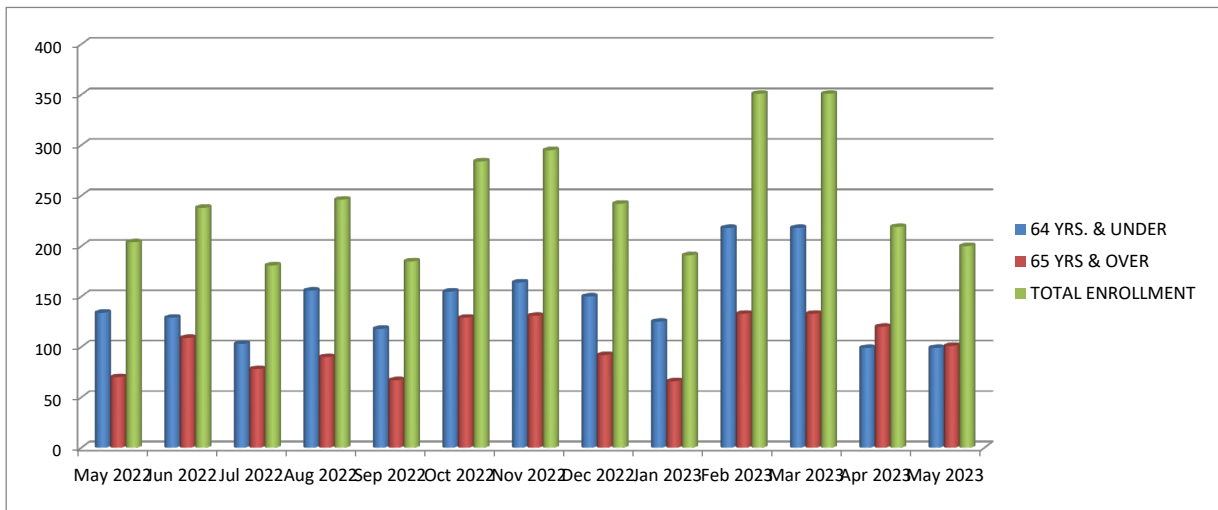
PLEASE NOTE:

- Next Report will include the following dates: June 1, 2022, through June 30, 2023.

Retirees Monthly Age Breakdown MAY 2022 - MAY 2023

Service Retirement

MONTH	64 YRS. & UNDER	65 YRS & OVER	TOTAL ENROLLMENT
May 2022	134	70	204
Jun 2022	129	109	238
Jul 2022	103	78	181
Aug 2022	156	90	246
Sep 2022	118	67	185
Oct 2022	155	129	284
Nov 2022	164	131	295
Dec 2022	150	92	242
Jan 2023	125	66	191
Feb 2023	218	133	351
Mar 2023	218	133	351
Apr 2023	99	120	219
May 2023	99	101	200



PLEASE NOTE:

- Next Report will include the following dates: June 1, 2022, through June 30, 2023.

Medicare Part B Reimbursement and Penalty Report
PAY PERIOD 6/30/2023

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
ANTHEM BC III				
240	7424	\$1,129,989.85	2	\$129.57
241	140	\$19,951.10	0	\$0.00
242	943	\$144,781.64	0	\$0.00
243	4417	\$1,373,389.71	0	\$0.00
244	17	\$2,587.20	0	\$0.00
245	54	\$10,724.80	0	\$0.00
246	15	\$2,146.00	0	\$0.00
247	151	\$23,770.70	0	\$0.00
248	13	\$3,684.10	1	\$43.00
249	69	\$21,732.10	0	\$0.00
250	16	\$4,922.30	0	\$0.00
Plan Total:	13,259	\$2,737,679.50	3	\$172.57
CIGNA - PREFERRED with RX				
321	33	\$4,593.50	0	\$0.00
322	7	\$997.60	0	\$0.00
324	23	\$5,116.50	0	\$0.00
327	1	\$104.90	0	\$0.00
Plan Total:	64	\$10,812.50	0	\$0.00
KAISER SR. ADVANTAGE				
394	17	\$2,670.50	0	\$0.00
397	5	\$144.60	0	\$0.00
398	8	\$3,525.00	0	\$0.00
403	11834	\$1,768,172.80	1	\$17.00
413	1591	\$252,920.44	0	\$0.00
418	6217	\$1,930,244.64	0	\$0.00
419	231	\$32,255.70	0	\$0.00
426	249	\$37,755.90	0	\$0.00
427	1	(\$268.00)	0	\$0.00
445	2	\$329.80	0	\$0.00
446	1	\$145.10	0	\$0.00
451	35	\$5,447.00	0	\$0.00
455	5	\$824.50	0	\$0.00
457	14	\$4,343.70	0	\$0.00
459	2	\$659.60	0	\$0.00
462	85	\$12,941.40	0	\$0.00
465	4	\$659.60	0	\$0.00
466	29	\$8,787.90	0	\$0.00
472	28	\$4,442.80	0	\$0.00
476	3	\$125.00	0	\$0.00
478	16	\$4,921.70	0	\$0.00
479	1	\$144.60	0	\$0.00
482	81	\$12,624.90	0	\$0.00
486	1	\$164.90	0	\$0.00
488	41	\$12,267.30	0	\$0.00
491	1	\$148.50	0	\$0.00
Plan Total:	20,502	\$4,096,399.88	1	\$17.00

Medicare Part B Reimbursement and Penalty Report

PAY PERIOD 6/30/2023

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
SCAN				
611	291	\$45,583.20	0	\$0.00
613	84	\$26,269.40	0	\$0.00
620	1	\$164.90	0	\$0.00
622	5	\$821.70	0	\$0.00
623	2	\$539.60	0	\$0.00
Plan Total:	375	\$71,852.60	0	\$0.00
UNITED HEALTHCARE GROUP MEDICARE ADV. HMO				
701	1999	\$303,174.90	1	\$36.50
702	393	\$61,895.60	0	\$0.00
703	1319	\$417,842.20	0	\$0.00
704	89	\$13,712.20	0	\$0.00
705	48	\$16,978.20	0	\$0.00
Plan Total:	3,848	\$813,603.10	1	\$36.50
Grand Total:	38,048	\$7,730,347.58	5	\$226.07

Medicare Part B Reimbursement and Penalty Report
PAY PERIOD 6/30/2023

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
ANTHEM BC III				
240	7424	\$1,129,989.85	2	\$129.57
241	140	\$19,951.10	0	\$0.00
242	943	\$144,781.64	0	\$0.00
243	4417	\$1,373,389.71	0	\$0.00
244	17	\$2,587.20	0	\$0.00
245	54	\$10,724.80	0	\$0.00
246	15	\$2,146.00	0	\$0.00
247	151	\$23,770.70	0	\$0.00
248	13	\$3,684.10	1	\$43.00
249	69	\$21,732.10	0	\$0.00
250	16	\$4,922.30	0	\$0.00
Plan Total:	13,259	\$2,737,679.50	3	\$172.57
CIGNA - PREFERRED with RX				
321	33	\$4,593.50	0	\$0.00
322	7	\$997.60	0	\$0.00
324	23	\$5,116.50	0	\$0.00
327	1	\$104.90	0	\$0.00
Plan Total:	64	\$10,812.50	0	\$0.00
KAISER SR. ADVANTAGE				
394	17	\$2,670.50	0	\$0.00
397	5	\$144.60	0	\$0.00
398	8	\$3,525.00	0	\$0.00
403	11834	\$1,768,172.80	1	\$17.00
413	1591	\$252,920.44	0	\$0.00
418	6217	\$1,930,244.64	0	\$0.00
419	231	\$32,255.70	0	\$0.00
426	249	\$37,755.90	0	\$0.00
427	1	(\$268.00)	0	\$0.00
445	2	\$329.80	0	\$0.00
446	1	\$145.10	0	\$0.00
451	35	\$5,447.00	0	\$0.00
455	5	\$824.50	0	\$0.00
457	14	\$4,343.70	0	\$0.00
459	2	\$659.60	0	\$0.00
462	85	\$12,941.40	0	\$0.00
465	4	\$659.60	0	\$0.00
466	29	\$8,787.90	0	\$0.00
472	28	\$4,442.80	0	\$0.00
476	3	\$125.00	0	\$0.00
478	16	\$4,921.70	0	\$0.00
479	1	\$144.60	0	\$0.00
482	81	\$12,624.90	0	\$0.00
486	1	\$164.90	0	\$0.00
488	41	\$12,267.30	0	\$0.00
491	1	\$148.50	0	\$0.00
Plan Total:	20,502	\$4,096,399.88	1	\$17.00

Medicare Part B Reimbursement and Penalty Report
PAY PERIOD 6/30/2023

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
SCAN				
611	291	\$45,583.20	0	\$0.00
613	84	\$26,269.40	0	\$0.00
620	1	\$164.90	0	\$0.00
622	5	\$821.70	0	\$0.00
623	2	\$539.60	0	\$0.00
Plan Total:	375	\$71,852.60	0	\$0.00
UNITED HEALTHCARE GROUP MEDICARE ADV. HMO				
701	1999	\$303,174.90	1	\$36.50
702	393	\$61,895.60	0	\$0.00
703	1319	\$417,842.20	0	\$0.00
704	89	\$13,712.20	0	\$0.00
705	48	\$16,978.20	0	\$0.00
Plan Total:	3,848	\$813,603.10	1	\$36.50
LOCAL 1014				
804	179	\$38,548.70	0	\$0.00
805	221	\$41,914.40	0	\$0.00
806	692	\$257,292.80	0	\$0.00
807	41	\$8,672.70	0	\$0.00
808	15	\$4,947.00	0	\$0.00
812	252	\$45,312.40	0	\$0.00
813	1	\$164.90	0	\$0.00
Plan Total:	1,401	\$396,852.90	0	\$0.00
Grand Total:	39,449	\$8,127,200.48	5	\$226.07

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Medical Plan							
Anthem Blue Cross Prudent Buyer Plan							
201	472	\$453,037.76	\$69,080.13	\$380,052.21	\$449,132.34	(\$1,805.14)	\$447,327.20
202	247	\$464,236.16	\$42,811.45	\$422,999.33	\$465,810.78	\$0.00	\$465,810.78
203	74	\$156,323.52	\$25,476.50	\$128,734.54	\$154,211.04	\$0.00	\$154,211.04
204	28	\$34,245.96	\$10,053.60	\$24,192.36	\$34,245.96	\$0.00	\$34,245.96
SUBTOTAL	821	\$1,107,843.40	\$147,421.68	\$955,978.44	\$1,103,400.12	(\$1,805.14)	\$1,101,594.98
Anthem Blue Cross I							
211	586	\$809,651.18	\$52,206.04	\$776,278.30	\$828,484.34	\$0.00	\$828,484.34
212	232	\$584,812.72	\$27,357.26	\$524,391.82	\$551,749.08	\$0.00	\$551,749.08
213	76	\$222,146.48	\$26,671.78	\$195,474.70	\$222,146.48	\$0.00	\$222,146.48
214	21	\$40,010.30	\$155.13	\$32,976.93	\$33,132.06	\$0.00	\$33,132.06
215	1	\$464.72	\$18.59	\$446.13	\$464.72	\$0.00	\$464.72
SUBTOTAL	916	\$1,657,085.40	\$106,408.80	\$1,529,567.88	\$1,635,976.68	\$0.00	\$1,635,976.68
Anthem Blue Cross II							
221	2,350	\$3,257,849.40	\$176,252.16	\$3,062,331.96	\$3,238,584.12	(\$5,101.56)	\$3,233,482.56
222	2,043	\$5,119,589.32	\$111,421.51	\$4,867,419.87	\$4,978,841.38	\$2,297.06	\$4,981,138.44
223	942	\$2,770,985.04	\$104,341.96	\$2,649,675.06	\$2,754,017.02	\$4,683.86	\$2,758,700.88
224	224	\$409,196.25	\$43,640.41	\$385,517.96	\$429,158.37	\$0.00	\$429,158.37
SUBTOTAL	5,559	\$11,557,620.01	\$435,656.04	\$10,964,944.85	\$11,400,600.89	\$1,879.36	\$11,402,480.25

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Anthem Blue Cross III							
240	7,467	\$4,185,215.78	\$568,412.67	\$3,686,772.32	\$4,255,184.99	(\$11,446.87)	\$4,243,738.12
241	138	\$252,333.60	\$16,668.83	\$223,527.48	\$240,196.31	\$0.00	\$240,196.31
242	931	\$1,705,488.80	\$104,139.92	\$1,535,046.55	\$1,639,186.47	(\$4,978.89)	\$1,634,207.58
243	4,425	\$4,948,162.20	\$515,881.41	\$4,409,754.01	\$4,925,635.42	(\$12,361.42)	\$4,913,274.00
244	17	\$18,043.56	\$1,091.42	\$4,782.60	\$5,874.02	\$0.00	\$5,874.02
245	56	\$56,135.52	\$4,591.09	\$67,367.35	\$71,958.44	\$0.00	\$71,958.44
246	15	\$33,478.65	\$2,231.91	\$31,246.74	\$33,478.65	\$0.00	\$33,478.65
247	152	\$343,714.14	\$21,381.69	\$309,266.45	\$330,648.14	\$0.00	\$330,648.14
248	13	\$20,233.59	\$1,992.22	\$18,241.37	\$20,233.59	\$0.00	\$20,233.59
249	71	\$110,506.53	\$5,229.60	\$102,164.07	\$107,393.67	\$0.00	\$107,393.67
250	16	\$27,908.00	\$1,395.40	\$26,512.60	\$27,908.00	\$0.00	\$27,908.00
SUBTOTAL	13,301	\$11,701,220.37	\$1,243,016.16	\$10,414,681.54	\$11,657,697.70	(\$28,787.18)	\$11,628,910.52
CIGNA Network Model Plan							
301	234	\$420,081.30	\$107,304.21	\$310,989.51	\$418,293.72	(\$3,315.62)	\$414,978.10
302	62	\$203,331.24	\$45,817.94	\$148,303.62	\$194,121.56	\$0.00	\$194,121.56
303	9	\$34,298.91	\$9,384.01	\$21,103.91	\$30,487.92	\$0.00	\$30,487.92
304	15	\$35,578.35	\$15,609.55	\$19,968.80	\$35,578.35	\$0.00	\$35,578.35
SUBTOTAL	320	\$693,289.80	\$178,115.71	\$500,365.84	\$678,481.55	(\$3,315.62)	\$675,165.93
CIGNA Preferred w/ Rx - Phoenix, AZ							
321	33	\$11,446.38	\$1,553.95	\$9,892.43	\$11,446.38	\$0.00	\$11,446.38
322	7	\$12,507.32	\$714.70	\$11,792.62	\$12,507.32	\$0.00	\$12,507.32
324	22	\$15,771.56	\$1,645.74	\$8,099.24	\$9,744.98	\$0.00	\$9,744.98
327	1	\$2,370.95	\$474.19	\$1,896.76	\$2,370.95	\$0.00	\$2,370.95
SUBTOTAL	63	\$42,096.21	\$4,388.58	\$31,681.05	\$36,069.63	\$0.00	\$36,069.63

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Kaiser/Senior Advantage							
401	1,567	\$2,007,574.66	\$155,335.78	\$1,886,676.21	\$2,042,011.99	\$0.00	\$2,042,011.99
403	11,846	\$2,979,833.68	\$271,435.85	\$2,719,188.22	\$2,990,624.07	(\$2,630.90)	\$2,987,993.17
404	501	\$595,673.20	\$11,818.53	\$569,699.40	\$581,517.93	\$0.00	\$581,517.93
405	1,340	\$1,702,246.48	\$19,559.45	\$1,697,372.85	\$1,716,932.30	(\$4,592.72)	\$1,712,339.58
411	1,948	\$4,969,007.78	\$216,203.59	\$4,713,095.72	\$4,929,299.31	\$22,771.40	\$4,952,070.71
413	1,571	\$2,420,484.45	\$116,215.35	\$2,268,104.13	\$2,384,319.48	(\$5,586.64)	\$2,378,732.84
414	59	\$144,220.19	\$1,271.09	\$142,949.10	\$144,220.19	\$0.00	\$144,220.19
418	6,194	\$3,064,708.32	\$226,950.58	\$2,838,958.90	\$3,065,909.48	(\$3,613.26)	\$3,062,296.22
419	230	\$331,500.16	\$4,115.24	\$321,663.04	\$325,778.28	\$0.00	\$325,778.28
420	109	\$257,806.80	\$1,135.30	\$256,671.50	\$257,806.80	\$0.00	\$257,806.80
421	8	\$10,126.48	\$1,215.17	\$8,911.31	\$10,126.48	\$0.00	\$10,126.48
422	258	\$661,877.50	\$2,627.30	\$644,581.70	\$647,209.00	\$0.00	\$647,209.00
426	249	\$377,680.00	\$3,202.74	\$377,170.35	\$380,373.09	\$0.00	\$380,373.09
427	0	\$1,432.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
428	45	\$110,116.80	\$489.40	\$109,627.40	\$110,116.80	(\$2,317.15)	\$107,799.65
430	142	\$359,100.96	\$3,692.20	\$355,408.76	\$359,100.96	\$0.00	\$359,100.96
431	0	\$2,317.15	\$0.00	(\$18,537.20)	(\$18,537.20)	\$0.00	(\$18,537.20)
SUBTOTAL	26,067	\$19,995,706.67	\$1,035,267.57	\$18,891,541.39	\$19,926,808.96	\$4,030.73	\$19,930,839.69

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Kaiser - Colorado							
450	4	\$4,413.00	\$441.30	\$3,971.70	\$4,413.00	\$0.00	\$4,413.00
451	35	\$10,426.50	\$1,573.78	\$9,152.62	\$10,726.40	\$0.00	\$10,726.40
453	9	\$21,956.04	\$0.00	\$21,956.04	\$21,956.04	\$0.00	\$21,956.04
455	5	\$6,965.75	\$0.00	\$6,965.75	\$6,965.75	\$0.00	\$6,965.75
457	14	\$8,229.20	\$1,234.38	\$6,994.82	\$8,229.20	\$0.00	\$8,229.20
459	2	\$3,366.10	\$67.32	\$3,298.78	\$3,366.10	\$0.00	\$3,366.10
SUBTOTAL	69	\$55,356.59	\$3,316.78	\$52,339.71	\$55,656.49	\$0.00	\$55,656.49
Kaiser - Georgia							
441	4	\$5,182.00	\$0.00	\$5,182.00	\$5,182.00	\$0.00	\$5,182.00
442	7	\$9,068.50	\$0.00	\$9,068.50	\$9,068.50	\$0.00	\$9,068.50
445	2	\$3,363.78	\$0.00	\$3,363.78	\$3,363.78	\$0.00	\$3,363.78
446	1	\$1,681.89	\$0.00	\$1,681.89	\$1,681.89	\$0.00	\$1,681.89
461	12	\$18,137.00	\$923.20	\$7,501.10	\$8,424.30	\$0.00	\$8,424.30
462	85	\$33,917.54	\$4,716.87	\$27,529.87	\$32,246.74	\$0.00	\$32,246.74
463	3	\$7,748.97	\$1,553.92	\$6,195.05	\$7,748.97	\$0.00	\$7,748.97
465	4	\$6,727.56	\$0.00	\$6,727.56	\$6,727.56	\$0.00	\$6,727.56
466	29	\$22,642.62	\$1,639.63	\$21,002.99	\$22,642.62	\$0.00	\$22,642.62
SUBTOTAL	147	\$108,469.86	\$8,833.62	\$88,252.74	\$97,086.36	\$0.00	\$97,086.36

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Kaiser - Hawaii							
471	6	\$5,727.84	\$267.30	\$6,382.07	\$6,649.37	\$0.00	\$6,649.37
472	28	\$12,185.60	\$2,022.72	\$10,612.31	\$12,635.03	\$0.00	\$12,635.03
473	1	\$1,982.56	\$607.94	\$1,374.62	\$1,982.56	\$0.00	\$1,982.56
474	5	\$9,506.40	\$0.00	\$9,506.40	\$9,506.40	\$0.00	\$9,506.40
475	2	\$5,695.84	\$0.00	\$5,695.84	\$5,695.84	\$0.00	\$5,695.84
476	2	\$4,145.52	\$535.54	\$867.18	\$1,402.72	\$0.00	\$1,402.72
477	2	\$5,858.40	\$1,369.61	\$7,253.10	\$8,622.71	\$0.00	\$8,622.71
478	16	\$13,798.40	\$1,966.27	\$11,832.13	\$13,798.40	\$0.00	\$13,798.40
479	1	\$2,409.76	\$0.00	\$2,409.76	\$2,409.76	\$0.00	\$2,409.76
SUBTOTAL	63	\$61,310.32	\$6,769.38	\$55,933.41	\$62,702.79	\$0.00	\$62,702.79
Kaiser - Oregon							
481	2	\$2,336.86	\$584.21	\$1,752.65	\$2,336.86	\$0.00	\$2,336.86
482	81	\$40,336.38	\$6,503.95	\$34,796.27	\$41,300.22	(\$481.92)	\$40,818.30
483	2	\$2,914.32	\$494.99	\$2,419.33	\$2,914.32	\$0.00	\$2,914.32
484	5	\$11,644.30	\$0.00	\$11,644.30	\$11,644.30	\$0.00	\$11,644.30
486	1	\$1,658.41	\$0.00	\$1,658.41	\$1,658.41	\$0.00	\$1,658.41
488	40	\$40,506.36	\$4,841.02	\$33,723.54	\$38,564.56	\$0.00	\$38,564.56
491	1	\$1,682.42	\$0.00	\$1,682.42	\$1,682.42	\$0.00	\$1,682.42
498	2	\$5,235.18	\$279.14	\$4,956.04	\$5,235.18	\$0.00	\$5,235.18
SUBTOTAL	134	\$106,314.23	\$12,703.31	\$92,632.96	\$105,336.27	(\$481.92)	\$104,854.35
SCAN Health Plan							
611	291	\$72,339.69	\$16,619.07	\$58,862.22	\$75,481.29	(\$285.60)	\$75,195.69
613	85	\$41,580.30	\$8,577.94	\$34,124.76	\$42,702.70	\$0.00	\$42,702.70
SUBTOTAL	376	\$113,919.99	\$25,197.01	\$92,986.98	\$118,183.99	(\$285.60)	\$117,898.39

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
SCAN Health Plan, AZ							
620	1	\$248.59	\$0.00	\$248.59	\$248.59	\$0.00	\$248.59
SUBTOTAL	1	\$248.59	\$0.00	\$248.59	\$248.59	\$0.00	\$248.59
SCAN Health Plan, NV							
622	5	\$1,242.95	\$0.00	\$1,242.95	\$1,242.95	\$0.00	\$1,242.95
623	2	\$978.36	\$0.00	\$978.36	\$978.36	\$0.00	\$978.36
SUBTOTAL	7	\$2,221.31	\$0.00	\$2,221.31	\$2,221.31	\$0.00	\$2,221.31
UHC Medicare Adv.							
701	1,991	\$648,883.17	\$73,974.09	\$567,366.97	\$641,341.06	\$347.85	\$641,688.91
702	386	\$673,633.57	\$35,754.21	\$622,317.27	\$658,071.48	\$0.00	\$658,071.48
703	1,312	\$843,617.02	\$82,685.57	\$773,885.36	\$856,570.93	(\$2,329.15)	\$854,241.78
704	93	\$183,674.90	\$11,600.52	\$162,407.28	\$174,007.80	\$0.00	\$174,007.80
705	48	\$42,011.04	\$2,905.80	\$43,547.09	\$46,452.89	\$0.00	\$46,452.89
706	2	\$789.74	\$47.38	\$742.36	\$789.74	\$0.00	\$789.74
SUBTOTAL	3,832	\$2,392,609.44	\$206,967.57	\$2,170,266.33	\$2,377,233.90	(\$1,981.30)	\$2,375,252.60
United Healthcare							
707	529	\$740,484.00	\$63,304.27	\$692,013.36	\$755,317.63	\$0.00	\$755,317.63
708	475	\$1,243,883.37	\$60,784.45	\$1,067,384.08	\$1,128,168.53	\$0.00	\$1,128,168.53
709	391	\$1,178,694.34	\$80,201.65	\$1,091,754.19	\$1,171,955.84	(\$2,709.06)	\$1,169,246.78
SUBTOTAL	1,395	\$3,163,061.71	\$204,290.37	\$2,851,151.63	\$3,055,442.00	(\$2,709.06)	\$3,052,732.94

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Local 1014 Firefighters							
801	86	\$114,784.20	\$3,897.35	\$106,957.94	\$110,855.29	\$0.00	\$110,855.29
802	337	\$811,010.72	\$27,758.22	\$780,710.36	\$808,468.58	\$2,270.98	\$810,739.56
803	390	\$1,107,120.30	\$29,409.62	\$1,073,693.22	\$1,103,102.84	\$2,678.84	\$1,105,781.68
804	183	\$244,250.10	\$7,501.01	\$236,749.09	\$244,250.10	(\$38,548.70)	\$205,701.40
805	223	\$536,662.88	\$13,621.11	\$523,041.77	\$536,662.88	(\$41,914.40)	\$494,748.48
806	693	\$1,667,746.08	\$37,638.56	\$1,630,107.52	\$1,667,746.08	(\$257,292.80)	\$1,410,453.28
807	42	\$119,228.34	\$1,589.70	\$117,638.64	\$119,228.34	(\$8,672.70)	\$110,555.64
808	15	\$42,581.55	\$227.10	\$42,354.45	\$42,581.55	(\$4,947.00)	\$37,634.55
809	18	\$24,024.60	\$3,897.33	\$20,127.27	\$24,024.60	\$1,259.51	\$25,284.11
810	9	\$21,659.04	\$2,839.73	\$18,819.31	\$21,659.04	\$0.00	\$21,659.04
811	3	\$8,516.31	\$2,043.92	\$6,472.39	\$8,516.31	\$0.00	\$8,516.31
812	252	\$336,344.40	\$22,396.26	\$313,948.14	\$336,344.40	(\$46,571.91)	\$289,772.49
813	1	\$2,406.56	\$0.00	\$2,406.56	\$2,406.56	(\$164.90)	\$2,241.66
SUBTOTAL	2,252	\$5,036,335.08	\$152,819.91	\$4,873,026.66	\$5,025,846.57	(\$391,903.08)	\$4,633,943.49
Kaiser - Washington							
393	6	\$9,842.46	\$1,759.69	\$8,082.77	\$9,842.46	\$0.00	\$9,842.46
394	17	\$7,607.84	\$1,351.51	\$6,256.33	\$7,607.84	\$0.00	\$7,607.84
395	3	\$9,169.11	\$1,735.05	\$7,434.06	\$9,169.11	\$0.00	\$9,169.11
397	4	\$9,317.40	\$670.85	\$1,740.91	\$2,411.76	\$0.00	\$2,411.76
398	8	\$7,096.32	\$1,028.96	\$8,734.12	\$9,763.08	\$0.00	\$9,763.08
SUBTOTAL	38	\$43,033.13	\$6,546.06	\$32,248.19	\$38,794.25	\$0.00	\$38,794.25
Medical Plan Total	55,361	\$57,837,742.11	\$3,777,718.55	\$53,600,069.50	\$57,377,788.05	(\$425,358.81)	\$56,952,429.24

Medical and Dental Vision Insurance Premiums July 2023

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Dental/Vision Plan							
CIGNA Indemnity Dental/Vision							
501	26,050	\$1,373,051.52	\$144,873.02	\$1,250,630.01	\$1,395,503.03	(\$2,519.43)	\$1,392,983.60
502	24,203	\$2,662,123.83	\$200,612.52	\$2,466,201.34	\$2,666,813.86	(\$3,250.99)	\$2,663,562.87
503	9	\$583.38	\$38.89	\$544.49	\$583.38	\$0.00	\$583.38
SUBTOTAL	50,262	\$4,035,758.73	\$345,524.43	\$3,717,375.84	\$4,062,900.27	(\$5,770.42)	\$4,057,129.85
CIGNA Dental HMO/Vision							
901	3,975	\$185,382.20	\$21,470.75	\$169,114.56	\$190,585.31	\$96.86	\$190,682.17
902	3,032	\$290,508.72	\$21,896.49	\$270,747.94	\$292,644.43	\$388.36	\$293,032.79
903	2	\$94.22	\$24.50	\$69.72	\$94.22	\$0.00	\$94.22
SUBTOTAL	7,009	\$475,985.14	\$43,391.74	\$439,932.22	\$483,323.96	\$485.22	\$483,809.18
Dental/Vision Plan Total	57,271	\$4,511,743.87	\$388,916.17	\$4,157,308.06	\$4,546,224.23	(\$5,285.20)	\$4,540,939.03
GRAND TOTALS	112,632	\$62,349,485.98	\$4,166,634.72	\$57,757,377.56	\$61,924,012.28	(\$430,644.01)	\$61,493,368.27

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
<u>Anthem Blue Cross Prudent Buyer Plan</u>		
\$630.26	201	Retiree Only
\$1,239.88	202	Retiree and Spouse/Domestic Partner
\$1,399.26	203	Retiree, Spouse/Domestic Partner and Children
\$810.01	204	Retiree and Children
\$172.06	205	Survivor Children Only Rates
<u>Anthem Blue Cross Plan I</u>		
\$904.25	211	Retiree Only
\$1,630.31	212	Retiree and Spouse/Domestic Partner
\$1,923.10	213	Retiree, Spouse/Domestic Partner and Children
\$1,196.44	214	Retiree and Children
\$299.58	215	Survivor Children Only Rates
<u>Anthem Blue Cross Plan II</u>		
\$904.25	221	Retiree Only
\$1,630.31	222	Retiree and Spouse/Domestic Partner
\$1,923.10	223	Retiree, Spouse/Domestic Partner and Children
\$1,196.44	224	Retiree and Children
\$299.58	225	Survivor Children Only Rates
<u>Anthem Blue Cross Plan III</u>		
\$365.20	240	Retiree Only with Medicare
\$1,167.61	241	Retiree and Spouse/Domestic Partner - One with Medicare (Non-Medicare has Anthem Blue Cross I)
\$1,167.61	242	Retiree and Spouse/Domestic Partner - One with Medicare (Non-Medicare has Anthem Blue Cross II)
\$726.87	243	Retiree and Spouse/Domestic Partner - Both with Medicare
\$653.93	244	Retiree and Children (Retiree has Medicare; Children have Anthem Blue Cross I)
\$653.93	245	Retiree and Children (Retiree has Medicare; Children have Anthem Blue Cross II)
\$1,456.25	246	Retiree, Spouse/Domestic Partner and Children - One with Medicare (Non-Medicare has Anthem Blue Cross I)
\$1,456.25	247	Retiree, Spouse/Domestic Partner and Children - One with Medicare (Non-Medicare has Anthem Blue Cross II)
\$1,015.45	248	Retiree, Spouse/Domestic Partner and Children - Two with Medicare (Children have Anthem Blue Cross I)
\$1,015.45	249	Retiree, Spouse/Domestic Partner and Children - Two with Medicare (Children have Anthem Blue Cross II)
\$1,138.02	250	Member, Spouse/Domestic Partner, Child (3 with Medicare)

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
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CIGNA Network Model Plan

\$1,143.49	301	Retiree Only
\$2,064.71	302	Retiree and Spouse/Domestic Partner
\$2,438.35	303	Retiree, Spouse/Domestic Partner and Children
\$1,517.57	304	Retiree and Children
\$378.87	305	Survivor Children Only Rates

CIGNA Medicare Select Plus Rx (Available in the Phoenix, AZ area only)

\$328.00	321	Retiree Only with Medicare
\$1,249.22	322	Retiree and Spouse/Domestic Partner/Domestic Partner - One with Medicare
\$651.00	324	Retiree and Spouse/Domestic Partner -Both with Medicare
\$702.09	325	Retiree and Children
\$1,622.87	327	Retiree, Spouse/Domestic Partner and Children - One with Medicare
\$1,025.09	329	Retiree, Spouse/Domestic Partner and Children - Two with Medicare

Kaiser

\$774.10	401	Retiree Only ("Basic")
N/A	402	Retiree Only ("Supplement")
\$235.64	403	Retiree Only ("Senior Advantage")
\$894.95	404	Retiree Only ("Excess I")
\$795.39	405	Retiree Only - ("Excess II")
\$1,408.39	406	Retiree Only ("Excess III")
\$1,543.20	411	Retiree and Family (All family members are "Basic")
N/A	412	Retiree and Family (One family member is "Supplement"; others are "Basic")
\$1,004.74	413	Retiree and Family (One family member is "Senior Advantage"; others are "Basic")
\$1,664.05	414	Retiree and Family (One family member is "Excess I"; others are "Basic")
N/A	415	Retiree and Family (Two or more family members are "Supplement")
N/A	416	Retiree and Family (One family member is "Senior Advantage"; others are "Supplement")
N/A	417	Retiree and Family (One family member is "Excess I"; others are "Supplement")
\$466.28	418	Retiree and Family (Two or more family members are "Senior Advantage")
\$1,125.59	419	Retiree and Family (One family member is "Excess I"; others are "Senior Advantage")
\$1,784.90	420	Retiree and Family (Two or more family members are "Excess I")
N/A	421	Survivor Children Only Rates
\$1,564.49	422	Retiree and Family (One family member is "Excess II"; others are "Basic")
\$2,177.49	423	Retiree and Family (One family member is "Excess III"; others are "Basic")

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
<u>Kaiser (continued)</u>		
N/A	424	Retiree and Family (One family member is "Supplement"; others are "Excess II")
N/A	425	Retiree and Family (One family member is "Supplement"; others are "Excess III")
\$1,026.03	426	Retiree and Family (One family member is "Senior Advantage"; others are "Excess II")
\$1,639.03	427	Retiree and Family (One family member is "Senior Advantage"; others are "Excess III")
\$1,685.34	428	Retiree and Family (One family member is "Excess I"; others are "Excess II")
\$2,298.34	429	Retiree and Family One family member is "Excess I"; others are "Excess III")
\$1,585.78	430	Retiree and Family (Two or more family members are "Excess II")
\$2,198.78	431	Retiree and Family (One family member is "Excess II"; others are "Excess III")
\$2,811.78	432	Retiree and Family (Two or more family members are "Excess III")
<u>Kaiser Colorado</u>		
\$793.06	450	Retiree Only ("Basic" under age 65)
\$327.27	451	Retiree Only ("Senior Advantage")
\$1,754.57	453	Retiree and Family (Two family members are "Basic")
\$2,369.25	454	Retiree and Family (Three or more family members are "Basic")
\$1,115.33	455	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic")
\$649.55	457	Retiree and Family (Two family members are "Senior Advantage")
\$1,857.56	458	Retiree and Family (One family member is "Senior Advantage"; two or more are "Basic")
\$1,437.60	459	Retiree and Family (Two family members are "Senior Advantage"; one or more are "Basic")
<u>Kaiser Georgia</u>		
\$847.24	440	Retiree Only ("Basic" over age 65 with Medicare Part B only)
\$847.24	441	Retiree Only ("Basic over age 65 with Medicare Part A only)
\$847.24	442	Retiree Only ("Basic over age 65 without Medicare Part A or Medicare Part B)
\$361.11	443	Retiree Only ("Basic" over age 65 - Medicare eligible who is classified as having renal failure)
\$1,203.35	444	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic" over age 65 with Medicare Part B only)
\$1,203.35	445	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic" over age 65 with Medicare Part A only)
\$1,203.35	446	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic" over age 65 without Medicare Part A and B)
\$847.24	461	Retiree Only ("Basic" under age 65)
\$361.11	462	Retiree Only ("Senior Advantage")

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
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Kaiser Georgia (continued)

\$1,689.48	463	Retiree and Family (Two family members are "Basic")
\$2,531.72	464	Retiree and Family (Three or more family members are "Basic")
\$1,203.35	465	Retiree and Family (One family member is "Senior Advantage"; one is "Basic")
\$717.22	466	Retiree and Family (Two family members are "Senior Advantage")
\$2,045.59	467	Retiree and Family (One family member is "Senior Advantage"; two or more are "Basic")
\$1,559.46	468	Retiree and Family (Two family members are "Senior Advantage"; one is "Basic")
\$1,915.57	469	Retiree and Family (Three or more family members are "Senior Advantage"; one is "Basic")
\$2,045.59	470	Retiree and Family (Three or more family members are "Basic"; one is "Senior Advantage")

Kaiser Hawaii

\$795.16	471	Retiree Only ("Basic" under age 65)
\$346.45	472	Retiree Only ("Senior Advantage")
\$1,381.42	473	Retiree Only (Over age 65 without Medicare Part A or Medicare Part B)
\$1,585.31	474	Retiree and Family (Two family members are "Basic")
\$2,375.47	475	Retiree and Family (Three or more family members are "Basic")
\$1,136.61	476	Retiree and Family (One family member is "Senior Advantage"; one is "Basic")
\$2,171.58	477	Retiree and Family (One family member is "Basic" under age 65; one is over age 65 without Medicare Part A or Medicare Part B)
\$687.90	478	Retiree and Family (Two family members are "Senior Advantage")
\$1,722.87	479	Retiree and Family (One family member is "Senior Advantage"; one is over age 65 without Medicare Part A or Medicare Part B)

Kaiser Oregon

\$806.67	481	Retiree Only ("Basic" under age 65)
\$465.92	482	Retiree Only ("Senior Advantage")
\$1,205.27	483	Retiree Only (Over age 65 without Medicare Part A or Medicare Part B)
\$1,608.34	484	Retiree and Family (Two family members are "Basic")
\$2,410.01	485	Retiree and Family (Three or more family members are "Basic")
\$1,267.59	486	Retiree and Family (One family member is "Senior Advantage"; one is "Basic")
N/A	487	Retiree Only (Medicare Cost "Supplement" program)
\$926.84	488	Retiree and Family (Two family members are "Senior Advantage")
\$1,110.84	489	Retiree Only (Over age 65 with Medicare Part A only)
\$1,205.27	490	Retiree Only (Over age 65 with Medicare Part B only)

*Benchmark premiums are bolded.

PREMIUMS*	CARRIER DEDUCTION CODES	DEDUCTION CODE DEFINITIONS
<u>Kaiser Oregon (continued)</u>		
\$1,571.76	491	Retiree and Family (One family member is "Senior Advantage"; one is over age 65 with Medicare Par A only)
\$1,666.19	492	Retiree and Family (One family member is "Senior Advantage"; one is over age 65 without Medicare Part A or Medicare Part B)
\$2,069.26	493	Retiree and Family (One family member is "Senior Advantage"; two or more are "Basic")
\$1,728.51	494	Retiree and Family (Two family members are "Senior Advantage"; one is "Basic")
\$2,405.54	495	Retiree and Family (Two family members are over age 65 without Medicare Part A or Medicare Part B)
\$2,216.68	496	Retiree and Family (Two family members are over age 65 with Medicare Part A only)
\$2,216.68	497	Retiree and Family (One family member is "Basic"; one is over age 65 with Medicare Part A only)
\$2,006.94	498	Retiree and Family (One family member is "Basic"; one is over age 65 without Medicare Part A or Medicare Part B)

Kaiser Rate Category Definitions

"Basic" - includes those who are under age 65

Medicare Cost ("Supplement")

-Includes people who have both Part A and Part B of Medicare, who were enrolled in Kaiser's Medicare supplement ("M" coverage) before July 1, 1987, and who chose to stay in that Kaiser arrangement.

-It is not open to new enrollments.

-People who have left it cannot return to it.

"Senior Advantage"

-Includes participants who are age 65 or older and who have assigned both Medicare Part A and Part B to Kaiser.

"Excess I"

-Is for participants who have Medicare Part A only.

"Excess II"

-Is for participants in the Excess Plan who either have Medicare Part B only or are not eligible for Medicare.

"Excess III"

-Is for participants in the Excess Plan who either have Medicare Parts A and B and have not assigned their Medicare benefits to Kaiser or have not provided their Medicare status to LACERA. Premium is above the Anthem Blue Cross I and II Benchmark rate and II Benchmark.

PREMIUMS*	CARRIER DEDUCTION CODES	DEDUCTION CODE DEFINITIONS
<u>SCAN Health Plan</u>		
\$304.00	611	Retiree Only with SCAN
\$603.00	613	Retiree and 1 Dependent - Both with SCAN (Retiree and 1 Dependent = Retiree and Spouse/Domestic Partner OR Retiree and 1 Child. Both Retiree and Dependent must have Medicare.)
<u>United Healthcare Medicare Advantage (UHCMA)</u>		
(For both members and dependents who are enrolled in UHCMA, or a family combination of UHCMA/UHC)		
\$293.62	701	Retiree Only with Secure Horizons
\$1,203.81	702	Retiree and 1 Dependent - One with Secure Horizons (Retiree and 1 Dependent = Retiree and Spouse/Domestic Partner OR Retiree and 1 Child)
\$582.24	703	Retiree and 1 Dependent - Both with Secure Horizons (Retiree and 1 Dependent = Retiree and Spouse/Domestic Partner OR Retiree and 1 Child)
\$1,360.59	704	Retiree and 2 or More Dependents - One with Secure Horizons (Retiree and 2 or More Dependents = Retiree, Spouse/Domestic Partner and 1 or More Children OR Retiree and 2 or More Children)
\$739.02	705	Retiree and 2 or More Dependents - Two with Secure Horizons (Retiree and 2 or More Dependents = Retiree, Spouse/Domestic Partner and 1 or More Children OR Retiree and 2 or More Children)
\$261.24	706	Survivor Children Only Rates
<u>United Healthcare (UHC)</u>		
(For members and dependents under age 65 [no Medicare])		
\$915.18	707	Retiree Only
\$1,671.68	708	Retiree and 1 Dependent
\$1,982.16	709	Retiree and 2 Or More Dependents
<u>Local 1014 Firefighters</u>		
\$914.03	801	Member Under 65
\$1,648.06	802	Member + 1 Under 65
\$1,944.04	803	Member + 2 Under 65
\$914.03	804	Member with Medicare
\$1,648.06	805	Member + 1; 1 Medicare
\$1,648.06	806	Member + 1; 2 Medicare
\$1,944.04	807	Member + 2; 1 Medicare
\$1,944.04	808	Member + 2; 2 Medicare

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
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Local 1014 Firefighters (continued)

\$914.03	809	Surviving Spouse Under 65
\$1,648.06	810	Surviving Spouse + 1; Under 65
\$1,944.04	811	Surviving Spouse + 2 Under 65
\$914.03	812	Surviving Spouse with Medicare
\$1,648.06	813	Surviving Spouse + 1; 1 Medicare
\$1,944.04	814	Spouse + 1; 1 Medicare
\$1,648.06	815	Surviving Spouse + 1; 2 Medicare

CIGNA Indemnity - Dental/Vision

\$46.55	501	Retiree Only
\$99.61	502	Retiree and Dependent(s)
\$57.81	503	Survivor Children Only Rates

CIGNA HMO - Dental/Vision

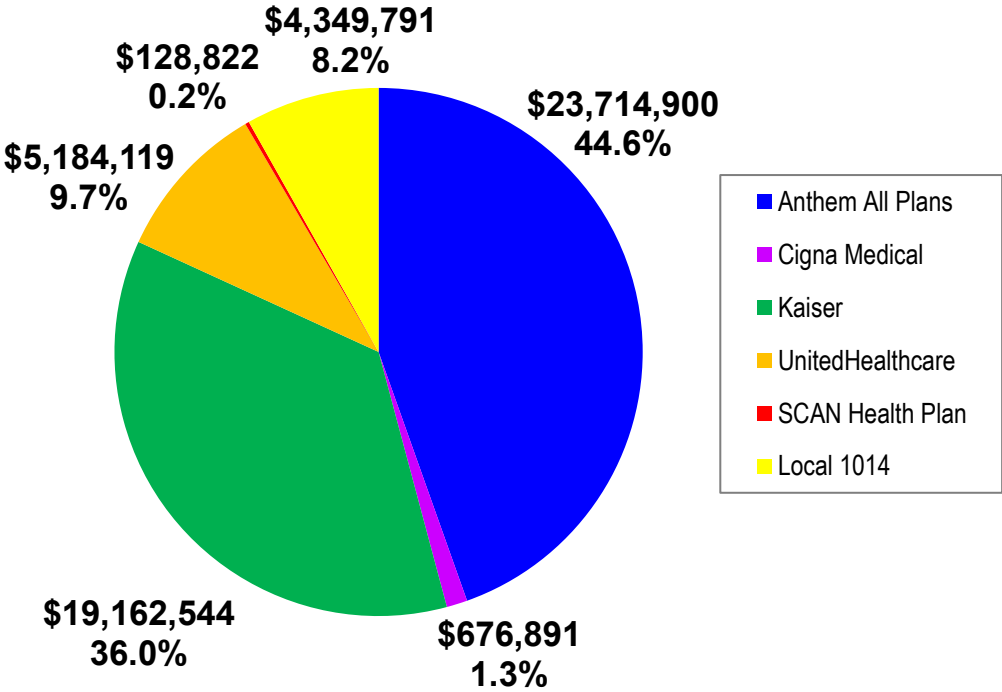
\$39.02	901	Retiree Only
\$81.07	902	Retiree and Dependent(s)
\$39.56	903	Survivor Children Only Rates

Los Angeles County Employees Retirement Association
Premium & Enrollment
Coverage Month Ending May 2023

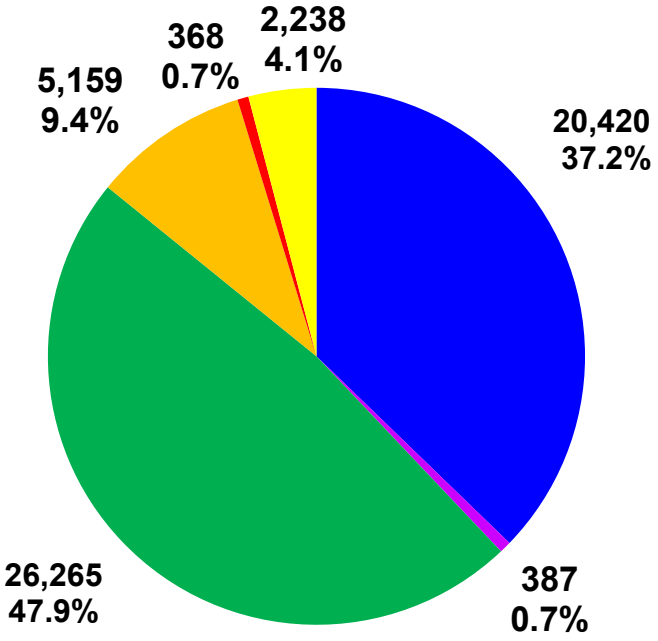
Carrier / Plan	Monthly Premium	Percent of Total	Retirees	Percent of Total
Anthem All Plans	\$23,714,900	44.6%	20,420	37.2%
Cigna Medical	\$676,891	1.3%	387	0.7%
Kaiser	\$19,162,544	36.0%	26,265	47.9%
UnitedHealthcare	\$5,184,119	9.7%	5,159	9.4%
SCAN Health Plan	\$128,822	0.2%	368	0.7%
Local 1014	\$4,349,791	8.2%	2,238	4.1%
Combined Medical	\$53,217,068	100.0%	54,837	100.0%

Cigna Dental & Vision (PPO and HMO)	\$4,314,796	56,612
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Monthly Premium

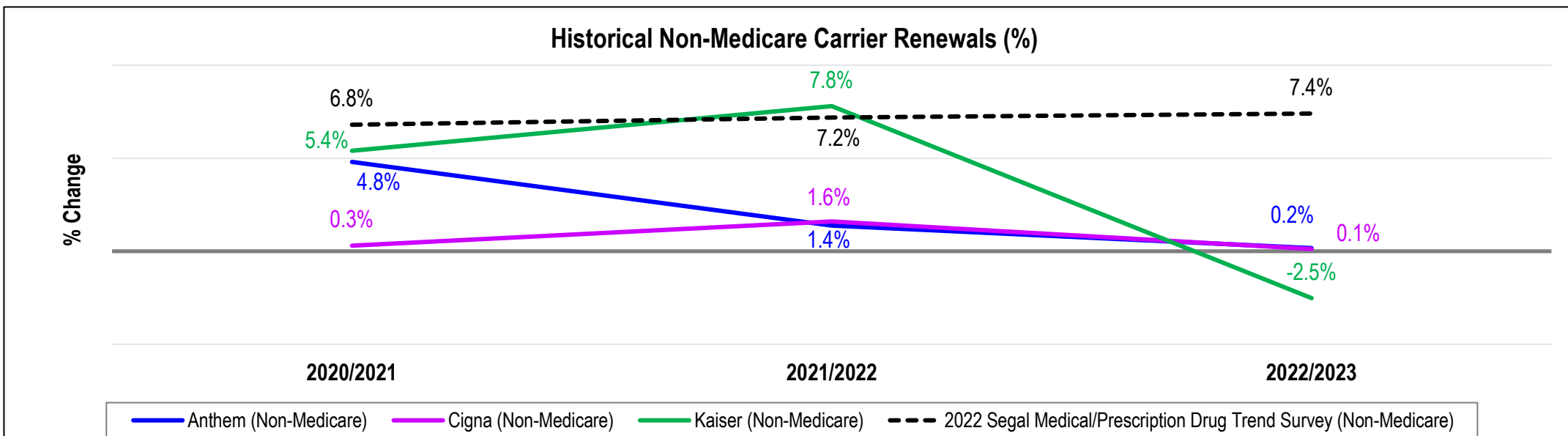


Retirees

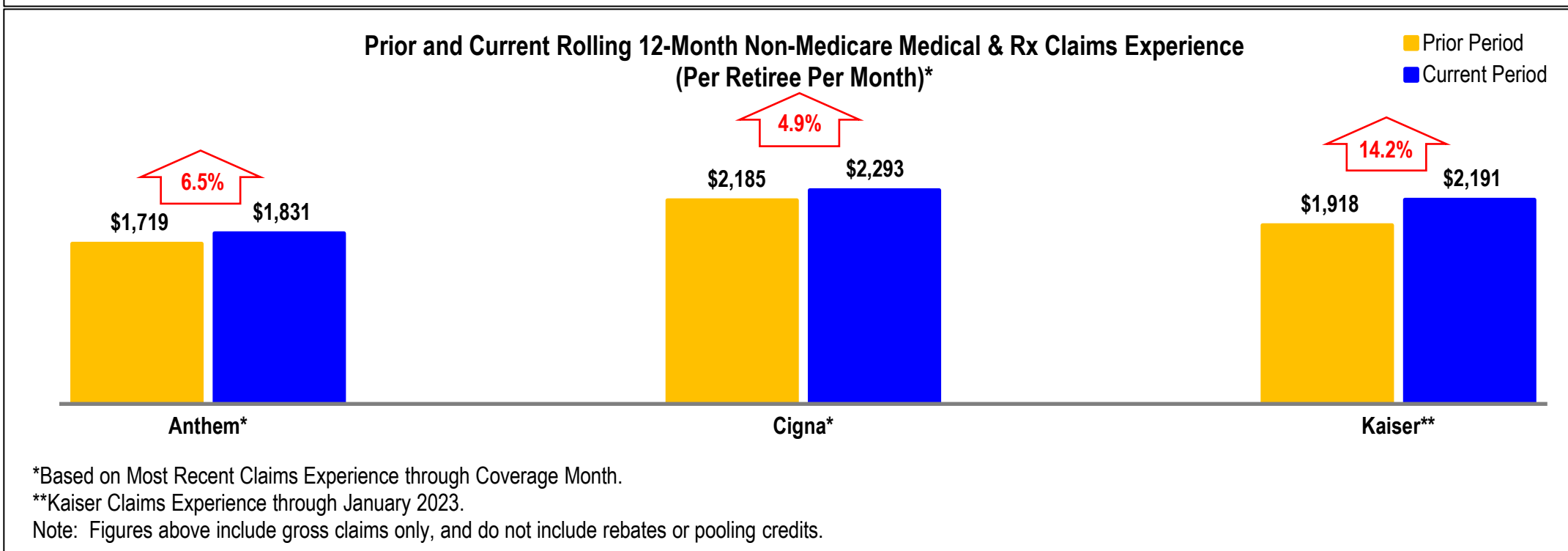


Note: Premiums include LACERA's Administrative Fee of \$10.00 per member, per plan, per month.

Los Angeles County Employees Retirement Association
Claims Experience by Carrier
Coverage Month Ending May 2023



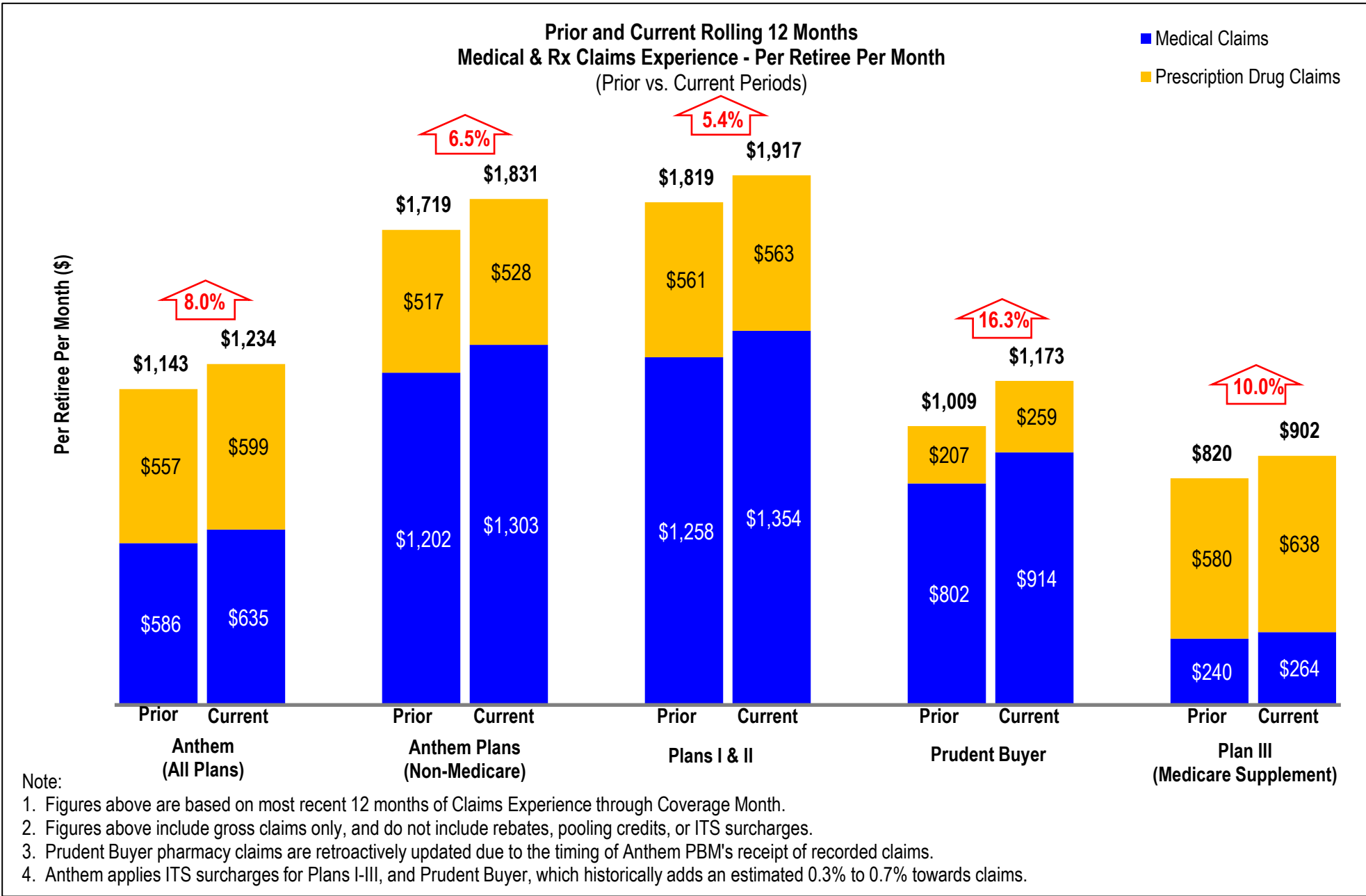
Note: Segal's Annual Medical/Prescription Drug Trend Survey blends multiple calendar year trends to reflect LACERA's fiscal plan year.



Los Angeles County Employees Retirement Association

Anthem Claims Experience By Plan

Coverage Month Ending May 2023



Los Angeles County Employees Retirement Association

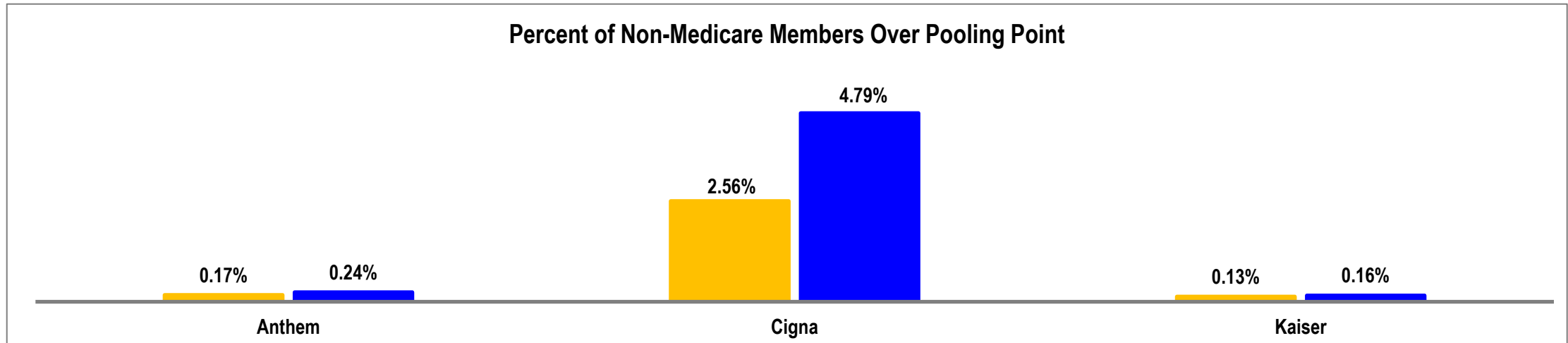
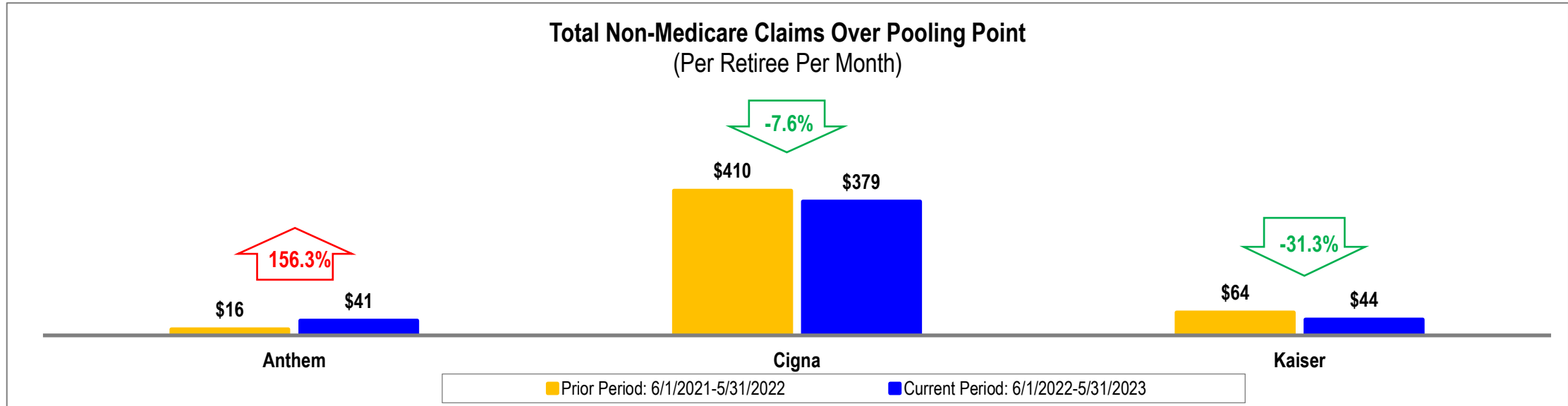
Kaiser Utilization

Coverage Month Ending May 2023

- Kaiser insures approximately 25,000 LACERA retirees with the majority enrolled in Medicare Advantage plans.
- Kaiser's Periodic Utilization Report (PUR) monitors utilization patterns of LACERA's non-Medicare population in Southern California.

Category	Current Period 2/1/2022 - 1/31/2023	Prior Period 2/1/2021 - 1/31/2022	Change
Average Contract Size	2.37	2.37	0.00%
Average Members	9,009	8,782	2.58%
Inpatient Claims Per Member Per Month	\$303.85	\$208.95	45.42%
Outpatient Claims Per Member Per Month	\$352.51	\$354.21	-0.48%
Pharmacy Per Member Per Month	\$127.00	\$117.35	8.22%
Other Per Member Per Month	\$140.86	\$129.78	8.54%
Total Claims Per Member Per Month	\$924.22	\$810.29	14.06%
Total Paid Claims	\$99,912,252	\$85,391,826	17.00%
Large Claims over \$525,000 Pooling Point			
Number of Claims over Pooling Point	6	5	
Amount over Pooling Point	\$1,994,627	\$2,852,094	-30.06%
% of Total Paid Claims	2.00%	3.34%	
Inpatient Days / 1000	471.5	352.3	33.83%
Inpatient Admits / 1000	58.4	47.0	24.26%
Outpatient Visits / 1000	14,542.2	14,279.7	1.84%
Pharmacy Scripts Per Member Per Year	10.3	10.3	0.00%

Los Angeles County Employees Retirement Association
 High Cost Claimants (Anthem, Cigna, & Kaiser)
 Coverage Month Ending May 2023



Stop-Loss & Pooling Points Overview:

Plan sponsors mitigate the financial risk associated with individual large claimants through reinsurance. Claims exceeding the specified individual pooling threshold are deducted from the carrier's renewal calculation. The pooling credit is offset by the carrier's pooling expense, which is applied to all policyholders.

Anthem and Cigna figures are based on the most recent Claims Experience through Coverage Month. Kaiser's figures are based on Claims Experience period between February through January.

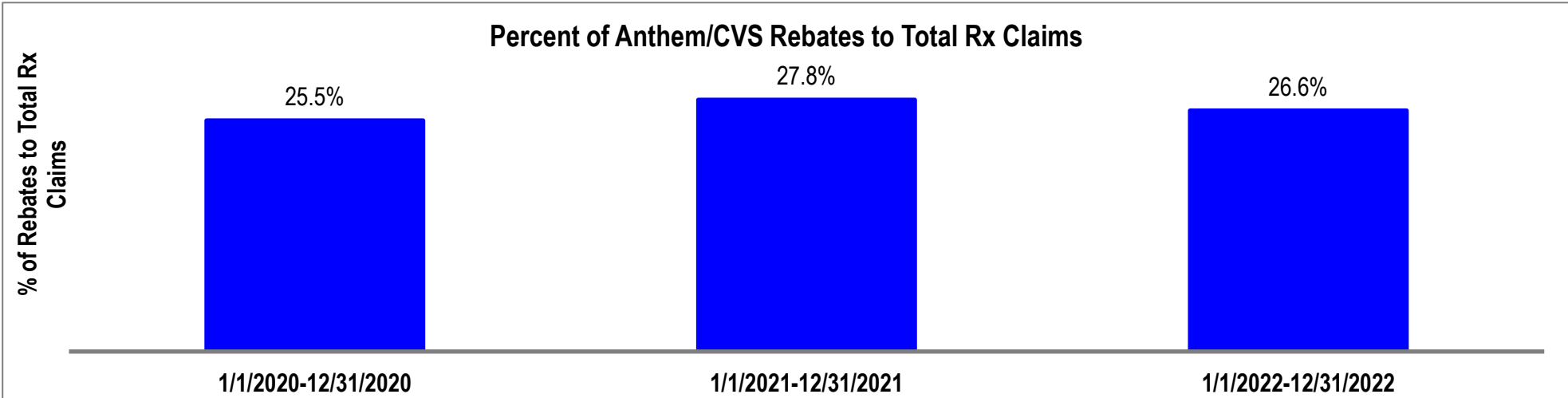
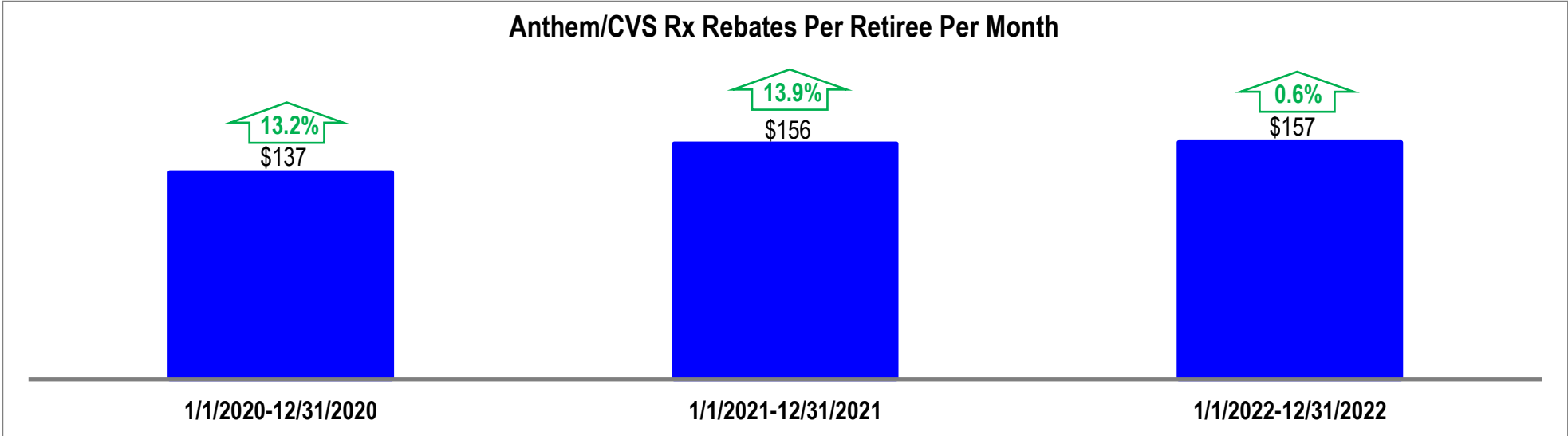
Pooling Points by Carrier:

1. Anthem's pooling points are \$350,000 for Plans I & II, and \$300,000 for Prudent Buyer.
2. Cigna's pooling point is \$100,000.
3. Kaiser's pooling point is \$525,000.

Los Angeles County Employees Retirement Association

Prescription Drug Rebates (Anthem)

Coverage Month Ending May 2023



Rebates Overview:

Pharmacy Benefit Managers negotiate volume-based rebates with drug manufacturers of brand medications. Manufacturer rebates are passed on to plan sponsors and are used to offset pharmaceutical claims expenses.

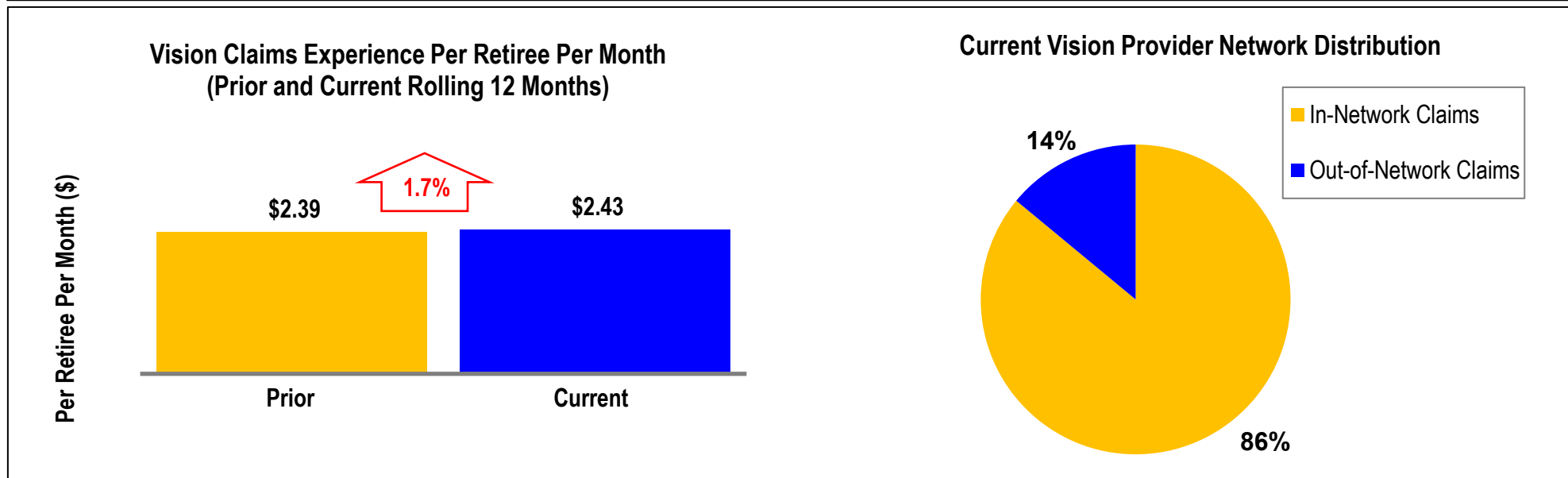
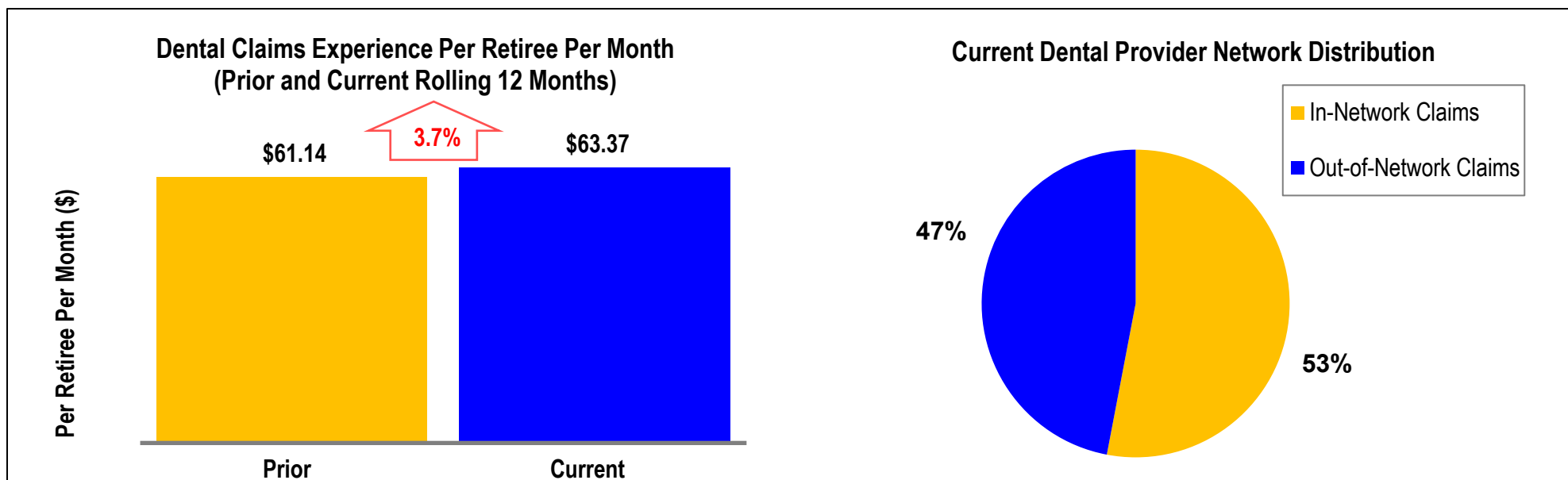
Note:

- 1. Prescription Claims and Rebates Data were provided by CVS.
- 2. Anthem Prudent Buyer prescription drugs are provided by CarelonRx and are not included in the charts above.

Los Angeles County Employees Retirement Association

Cigna Dental & Vision Claims Experience

Coverage Month Ending May 2023



Notes:

1. Figures above are based on most recent 12 months of Claims Experience through Coverage Month.
2. Dental Claims Experience reflects passive use of Cigna's PPO Dental Network.