

APPROVED

MINUTES OF THE REGULAR MEETING OF THE CORPORATE
GOVERNANCE COMMITTEE AND THE BOARD OF INVESTMENTS
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

8:00 A.M., WEDNESDAY, OCTOBER 11, 2023

This meeting was conducted by the Corporate Governance Committee and Board of Investments both in person and by teleconference under California Government Code Section 54953(b), (f).

PRESENT: Keith Knox, Chair

Herman Santos, Vice Chair (Teleconference under 54953(b))

Patrick Jones

Onyx Jones

Gina V. Sanchez, Alternate

MEMBERS AT LARGE:

Joseph Kelly

David Green (Joined the meeting at 8:38 a.m.)

STAFF, ADVISORS, PARTICIPANTS:

Jonathan Grabel, Chief Investment Officer

Jude Perez, Deputy Chief Investment Officer

Steven P. Rice, Chief Counsel

Scott Zdrazil, Principal Investment Officer

Dale Johnson, Investment Officer

I. CALL TO ORDER

The meeting was called to order by Chair Knox at 8:00 a.m. in the Board Room of Gateway Plaza.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

There was nothing to report. No trustees participated under Section 54953(f).

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of

A motion was made by Trustee P. Jones, seconded by Knox, to approve the Minutes of the Corporate Governance Committee meeting of April 12, 2023. The motion passed by the following roll call vote:

Yes: Knox, O. Jones, Santos, P. Jones

No: None

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

A. Review of FY2023 Proxy Voting Results and Trends
Scott Zdrazil, Principal Investment Officer
Dale Johnson, Investment Officer
(Memo dated September 13, 2023)

Messrs. Zdrazil and Johnson provided a presentation and answered questions from the Committee.

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V. REPORTS (Continued)

B. Review of Stewardship and Corporate Governance Engagement Initiatives

Scott Zdrazil, Principal Investment Officer

Dale Johnson, Investment Officer

(Memo dated September 13, 2023)

Messrs. Zdrazil and Johnson provided a presentation and answered questions from the Committee.

VI. ITEMS FOR STAFF REVIEW

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

VIII. GOOD OF THE ORDER
(For information purposes only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 8:54 a.m.