

APPROVED

MINUTES OF A REGULAR MEETING OF THE CORPORATE GOVERNANCE COMMITTEE AND THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

8:00 A.M., WEDNESDAY, MAY 8, 2024

This meeting was conducted by the Corporate Governance Committee and Board of Investments both in person and by teleconference under California Government Code Section 54953(b),(f).

*Teleconference Location for Trustees and the Public
under California Government Code Section 54953(b)
Mar Monte Hotel – 1111 East Cabrillo Blvd., Santa Barbara, CA 93103*

PRESENT:

Jason Green, Chair (Arrived at 8:07 a.m.)

Elizabeth Ginsberg, Vice Chair

Debbie Martin

Patrick Jones, Alternate (Teleconference under Section 54953 (b))

ABSENT:

David Ryu

OTHER BOARD OF INVESTMENTS TRUSTEES:

Trevor Fay

Nicole Mi

May 8, 2024

Page 2

STAFF, ADVISORS, PARTICIPANTS:

Jonathan Grabel, Chief Investment Officer

Jude Perez, Deputy Chief Investment Officer

Scott Zdrazil, Principal Investment Officer

Amy Borrus, Executive Director, Council of Institutional Investors

I. CALL TO ORDER (Trustee Green joined the meeting at 8:07 a.m.)

The meeting was called to order by Vice Chair Ginsberg at 8:07 a.m. in the Board Room of Gateway Plaza.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

No requests were received for Just Cause or Emergency Circumstances

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Corporate Governance Committee Meeting of October 11, 2023

A motion was made by Trustee Jones, seconded by Trustee Ginsberg, to approve the minutes of the Corporate Governance Committee regular meeting of October 11, 2023. The motion passed by the following roll call vote:

Yes: Ginsberg, Green, Jones, Martin

Absent: Ryu

May 8, 2024

Page 3

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORT

A. **Council of Institutional Investors (CII) and Corporate Governance**

Amy Borrus, Executive Director, Council of Institutional Investors
(Presentation)

Mr. Zdrazil and Ms. Borrus of Council of Institutional Investors

provided a presentation and answered questions from the Board.

VI. ITEMS FOR STAFF REVIEW

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

VIII. GOOD OF THE ORDER
(For information purposes only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 9:06 a.m.