

**Report Out  
Board of Investments  
Executive Session, June 12, 2024 Meeting**

**XIII. EXECUTIVE SESSION**

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments  
(Pursuant to California Government Code Section 54956.81)

**1. HitecVision New Energy Fund 2 SCSp, and  
L/HV Opportunities (Co-Invest) SCSp**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved (1) a commitment of €200 million (\$214 million) to HitecVision New Energy Fund 2 SCSp, which is a real assets fund investing in decarbonization/energy transition, with target sectors in renewable power, sustainable fuels, and circular and efficient energy systems, primarily in the Nordics, with exposure to Europe, and (2) a commitment of €50 million (\$54 million) in L/HV Opportunities (Co-Invest) SCSp, which is a co-investment vehicle with a similar strategy.

**2. One Item**

The Board received an information only memo reporting that, on May 31, 2024, the sale of the fee interest in the real property under the Milford Hotel (also known as the ROW NYC Hotel), in New York City, New York, was completed. 700 Milford Holdings, LLC, a joint venture in which LACERA is a member, was the seller of the property.