



**Report Out
Board of Investments
Executive Session, January 10, 2024 Meeting**

XV. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. Secondary Sale

There is nothing to report.

2. One Item - I

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a commitment of \$250 million to Centerbridge Capital Partners Fund V, which is a private equity fund that will focus on value-oriented private equity transactions in North America and Europe, with an industry focus in financials, health care, industrials, and technology.

3. One Item – II

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a commitment of \$115 million to Wynnchurch Capital VI, L.P., which is a private equity fund that will focus on a value-based, middle market buyout strategy focused on equity and debt investments primarily in the United States and Canada, with an industry focus including industrials, consumer discretionary, and materials.

4. Update On Real Assets Emerging Manager Program

The Board received an information only memo reporting that LACERA will issue an RFP for the selection of a firm to manage the Emerging Manager Programs for Real Estate and Real Assets, either jointly or separately.

- B. Conference With Legal Counsel—Existing Litigation (Pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9)

LACERA v. County of Los Angeles
LASC Case No. 21STCP03475,
Court of Appeal Case No. B32697

There is nothing to report.