

APPROVED

MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS &
LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:10 A.M. – 8:50 A.M., WEDNESDAY, SEPTEMBER 4, 2024

This meeting was conducted by the Insurance, Benefits & Legislative
Committee both in person and by teleconference under California
Government Code Section 54953(f)

COMMITTEE TRUSTEES

PRESENT: Vivian H. Gray, Vice Chair *(arrived at 8:35 a.m.)*

ABSENT: Les Robbins, Chair
Shawn R. Kehoe, Trustee
Ronald Okum, Trustee
David Ryu, Alternate Trustee

OTHER BOARD OF RETIREMENT TRUSTEES

JP Harris, Trustee
Wayne Moore, Trustee
Antonio Sanchez, Trustee *(arrived at 8:20 a.m.)*

STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Leilani Ignacio, Assistant Division Manager, Retiree Healthcare

Erika Heru, Creative Coordinator, Communications

Segal Consulting

Stephen Murphy, Sr. Vice President

Michael Szeto, Senior Actuarial Associate

Amber Turner, Senior Consultant

Felicia Zhang

I. CALL TO ORDER

This meeting was called to order by Acting Chair Harris at 8:10 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of August 7, 2024

As there was not a quorum of the Committee present, no action was taken on this item, and it will be moved to the October Insurance, Benefits and Legislative Committee. The non-action agenda items were discussed in open or closed session as agendized and as permitted by the Brown Act.

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

A. **Engagement Report for August 2024**

Barry W. Lew, Legislative Affairs Officer
(For Information Only)

The engagement report was discussed. This item was received and filed.

B. **Staff Activities Report for August 2024**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

The staff activities report was discussed. This item was received and filed.

C. **LACERA-Administered Retiree Healthcare (RHC) Benefits Program and Medicare Basics Video Presentation**

Leilani Ignacio, Assistant Division Manager, Retiree Healthcare
Erika Heru, Creative Coordinator, Communications
(Video Presentation) (Memo dated August 26, 2024)

A demonstration of the LACERA Administered Retiree Health Benefits Program and Medicare Basics Video was presented to the Committee, with Ms. Heru and Ms. Ignacio available to answer questions. This item was received and filed.

V. REPORTS (Continued)

D. **Annual Anthem Blue Cross and Cigna Audits**

Cassandra Smith, Director, Retiree Healthcare
Amber Turner, Segal Consulting
Felicia Zhang, Segal Consulting
(Presentation) (Memo dated August 22, 2024)

Ms. Turner and Ms. Zhang presented the results of the annual Cigna Dental Plan and Anthem Blue Cross Medical Plan audits and answered questions from the Committee. This item was received and filed.

E. **LACERA Claims Experience**

Michael Szeto, Segal Consulting
(Presentation)

The LACERA Claims Experience reports through July were discussed. This item was received and filed.

F. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Information Only)

Segal Consulting gave an update on federal legislation.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER
(For Information Purposes Only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:50 a.m.



***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**