

# APPROVED

## MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE AND BOARD OF RETIREMENT\*

### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

12:05 P.M. – 1:00 P.M., WEDNESDAY, APRIL 3, 2024

This meeting was conducted by the Operations Oversight  
Committee both in person and by teleconference under California  
Government Code Section 54953(b), (f)

#### COMMITTEE TRUSTEES

PRESENT:       JP Harris, Chair  
  
                  Antonio Sanchez, Vice Chair  
  
                  Wayne Moore, Trustee  
  
                  David Ryu, Alternate Trustee  
                  (Teleconference under CA Govt. Code Section 54953(b))

ABSENT:        Jason E. Green, Trustee

#### OTHER BOARD OF RETIREMENT TRUSTEES

Nancy Durazo, Trustee  
  
Elizabeth Ginsberg, Trustee  
  
Vivian H. Gray, Trustee  
  
Shawn R. Kehoe, Trustee (*joined at 12:13 p.m.*)  
  
Les Robbins, Trustee (*left at 12:20 p.m.*)

STAFF, ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Kathy Delino, Chief, Information Technology

Chaitanya Errande, Information Security Officer

Tatiana Bayer, Division Manager, Member Services

Ricki Contreras, Division Manager, Admin Services

Tionna Fredericks, Senior Retirement Benefits Specialist,  
Retiree Healthcare

Eugenia Der, Senior Staff Counsel, Disability Litigation

Jasmine Bath, Senior Staff Counsel

Carly Ntoya, Director, Human Resources

Allison E. Barrett, Senior Staff Counsel

Vache Mahseredjian, Principal Investment Officer

I. CALL TO ORDER

This meeting was called to order by Chair Harris at 12:05 p.m. In the absence of Trustee Green, the Chair announced that Trustee Ryu, as the alternate, would be a voting member of the Committee.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

- A. Just Cause
- B. Action on Emergency Circumstance Requests
- C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Regular Meeting of March 6, 2024

Trustee Moore made a motion, Chair Harris seconded, to approve the minutes of the regular meeting of March 6, 2024. The motion passed by the following roll call vote:

Yes: Sanchez, Moore, Ryu, Harris

No: None

Absent: Green

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

- A. **LACERA Operations Briefing**  
Luis A. Lugo, Deputy Chief Executive Officer  
JJ Popowich, Assistant Executive Officer  
Laura Guglielmo, Assistant Executive Officer  
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

V. REPORTS (Continued)

B. **Board of Retirement Strategic plan 2024-2028 Quarterly Update**

Luis A. Lugo, Deputy Chief Executive Officer  
(Presentation) (Memo dated March 27, 2024)

Mr. Lugo gave a brief presentation and was available to answer questions from the Committee. This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

Trustee Moore requested clarification of what is the current information on the monthly OOC Briefing.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. EXECUTIVE SESSION

A. **Potential Threats to Public Services or Facilities**

(Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation with: LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Assistant Executive Officers JJ Popowich and Laura Guglielmo, Chief, Information Technology Kathy Delino, Information Security Officer Chaitanya Errande, and Other LACERA Staff.

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 1:00 p.m.



**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**