

# APPROVED

## MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE AND BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

11:10 A.M. – 11:34 A.M., WEDNESDAY, JUNE 5, 2024

This meeting was conducted by the Operations Oversight Committee both in person and by teleconference under California Government Code Section 54953(b), (f)

### COMMITTEE TRUSTEES

PRESENT: JP Harris, Chair  
Antonio Sanchez, Vice Chair  
Jason E. Green, Trustee  
Wayne Moore, Trustee  
(Teleconference under CA Govt. Code Section 54953(b))  
David Ryu, Alternate Trustee

### OTHER BOARD OF RETIREMENT TRUSTEES

Nancy Durazo, Trustee  
Vivian H. Gray, Trustee  
Ronald Okum, Trustee  
Les Robbins, Trustee  
(Teleconference under CA Govt. Code Section 54953(b))

STAFF, ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Eugenia W. Der, Senior Staff Counsel

Chaitanya Errande, Information Security Officer

I. CALL TO ORDER

This meeting was called to order by Chair Harris at 11:10 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of May 1, 2024

Trustee Sanchez made a motion, Trustee Moore seconded, to approve the minutes of the regular meeting of May 1, 2024. The motion passed by the following roll call vote:

Yes: Sanchez, Green, Moore, Harris

No: None

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. NON-CONSENT ITEMS

A. **Request for Proposal: Taxonomy and Knowledge Management Consulting Services**

Recommendation as submitted by Eugenia W. Der, Senior Staff Counsel, Strategic Objective 2.2 Project Lead: That the Committee authorize staff to issue a Request for Proposal (RFP) for consulting services to assist LACERA in implementing an enterprise-wide knowledge management system to digitally capture, document, organize, and access critical business knowledge and information using appropriate taxonomy.

(Presentation) (Memo dated May 22, 2024)

Trustee Moore made a motion, Trustee Sanchez seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Sanchez, Green, Moore, Harris

No: None

## VI. REPORTS

### A. **LACERA Operations Briefing**

Luis A. Lugo, Deputy Chief Executive Officer  
JJ Popowich, Assistant Executive Officer  
Laura Guglielmo, Assistant Executive Officer  
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

### B. **Rehired Retirees Automated Notification Process**

Alex Ochoa, Retirement Benefits Specialist, Process Mgmt. Group  
Kevin Hunter, Data Systems Analyst, Systems  
(Presentation)

There being no objection from the Committee, Chair Harris announced that this item would be postponed until the July meeting.

### C. **NIST Cybersecurity Framework and Introduction Education Series Part II**

Chaitanya Errande, Information Security Officer  
(Presentation)

Mr. Errande gave a brief presentation and was available to answer questions from the Committee. This item was received and filed.

## VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

Item VI-B above, Rehired Retirees Automated Notification Process, will be agendized for the July meeting.

IX. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 11:34 a.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**