

APPROVED

MINUTES OF THE REGULAR MEETING OF THE EQUITY:

PUBLIC/PRIVATE COMMITTEE AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

8:00 A.M., WEDNESDAY, NOVEMBER 13, 2024

This meeting was conducted by the Equity: Public/Private Committee and Board of Investments both in person and by teleconference under California Government Code Sections 54953 (b), (f).

PRESENT:

Trevor Fay, Chair (Joined the meeting at 8:02 a.m.)

Mike Gatto, Vice Chair

David Ryu (Joined the meeting at 8:06 a.m.)

Nicole Mi

Patrick Jones, Alternate

MEMBERS AT LARGE:

Elizabeth Ginsberg

STAFF, ADVISORS, PARTICIPANTS:

Jonathan Grabel, Chief Investment Officer

Jude Perez, Deputy Chief Investment Officer

Christopher Wagner, Principal Investment Officer

Dale Johnson, Senior Investment Officer

STAFF, ADVISORS, PARTICIPANTS (Continued)

BlackRock

Elaine Moore, Senior Product Strategist, Active Equities Group

I. CALL TO ORDER

The meeting was called to order by Vice Chair Gatto at 8:00 a.m. in the Board Room of Gateway Plaza.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

There was nothing to report. No trustees participated under Section 54953(f).

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Equity: Public/Private Committee Meeting of February 14, 2024.

A motion was made by Trustee Jones, seconded by Trustee Mi, to approve the minutes of the Equity: Public/Private Committee regular meeting of February 14, 2024. The motion passed by the following roll call vote:

Yes: Gatto, Mi, Jones

Absent: Fay, Ru

III. PUBLIC COMMENT

There were no requests from the public to speak.

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IV. REPORT

A. **Growth Educational Session**

Dale Johnson, Senior Investment Officer

Elaine Moore, Senior Product Strategist, Active Equities Group,
BlackRock

(Memo dated November 1, 2024)

Mr. Johnson, and Ms. Moore of BlackRock provided a presentation and answered questions from the Committee.

V. ITEMS FOR STAFF REVIEW

There was nothing to report.

VI. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

VII. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report.

VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 9:00 a.m.