

**Report Out
Board of Retirement
Executive Session, March 5, 2025 Meeting**

XV. EXECUTIVE SESSION

In open session, Chief Counsel announced that Item XV.A concerned the contract claim of Morado Intelligence, LLC.

- A. **Conference with Legal Counsel – Anticipated Litigation**
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of California Government Code Section 54956.9

Number of Cases: One

On a motion by Trustee Green, seconded by Trustee Okum, the Board voted 9-0 to approve a settlement with Morado Intelligence, LLC, with Trustees Durazo, Fesler, Ginsberg, Green, Langton, Moore, Okum, Robbins, and Ryu, voting yes.

- B. **Conference with Legal Counsel – Anticipated Litigation**
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of California Government Code Section 54956.9

1. Administrative Appeal of Michele L. Webber-Klein

Following the Board of Retirement's denial of Appellant's request to purchase service credit and the direction provided to staff as reported from the Board's December 4, 2024 meeting, the Board again reviewed the matter and provided staff with additional direction, which will be reported at a future date if required by the Brown Act.