

APPROVED

MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:00 A.M. – 8:53 A.M., WEDNESDAY, FEBRUARY 5, 2025

This meeting was conducted by the Insurance, Benefits & Legislative Committee both in person and by emergency teleconference under California Government Code Section 54953(e) based on the Board of Retirement's action at its meeting on January 15, 2025 following the Governor's Proclamations of a State of Emergency following the Eaton Fire.

COMMITTEE TRUSTEES

PRESENT:

Les Robbins, Chair

Ronald Okum, Vice Chair (*arrived at 8:10 a.m.*)
(Teleconference under CA Govt. Code Section 54953(e))

Aleen Langton, Trustee

Wayne Moore, Trustee
(Teleconference under CA Govt. Code Section 54953(e))

Shawn R. Kehoe, Alternate Trustee (*arrived at 8:10 a.m.*)
(Teleconference under CA Govt. Code Section 54953(e))

OTHER BOARD OF RETIREMENT TRUSTEES

Elizabeth Ginsberg, Trustee

JP Harris, Trustee (*arrived at 8:34 a.m.*)

STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Sr. Vice President

Debbie Donaldson, Sr. Vice President

United Healthcare

Nikki Mangnall, Sr. Strategic Account Executive

May Young, Strategic Account Executive

Ryan Kuehn, Vice President of Underwriting

Shannon Haas, Regional Account Vice President

Ryan Jones, Vice President

Rich Hogan, Direct of Underwriting

Alison Velarde, Underwriter

I. CALL TO ORDER

This meeting was called to order by Chair Robbins at 8:00 a.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of January 15, 2025

Trustee Robbins made a motion, Trustee Langton seconded, to approve the minutes of the regular meeting of January 15, 2025. The motion passed by the following roll call vote:

Yes: Langton, Moore, Robbins

No: None

Absent: Okum

(Trustee Okum arrived after the vote had been taken on the minutes.)

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. NON-CONSENT ITEMS

A. **2025-2026 Plan Year Health Insurance Rate Renewals and Benefit Changes for LACERA's Retiree Healthcare Benefits Program**

Recommendation as submitted by Cassandra Smith, Director, Retiree Healthcare Division:

1. Approve the fiscal year 2025-2026 rate renewal proposal and mandatory contractual changes, listed by carrier; and
2. Maintain LACERA's administrative fee at \$8 per member, per plan, per month.

(Memo dated January 22, 2025)

Trustee Kehoe made a motion, Trustee Robbins seconded, to approve staff recommendation, amended to allow a one-time temporary waiver of the 6-month waiting period for members currently enrolled in the United Healthcare Pre-65 medical plan. The motion passed by the following roll call vote:

Yes: Okum, Langton, Moore, Robbins

No: None

IV. NON-CONSENT ITEMS (Continued)

B. **State Engagement: Visit with California State Legislature**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement approve visits during the 2025 legislative year with the California State Legislature by trustees and staff as designated by the Chair of the Board of Retirement and approve reimbursement of travel costs incurred in accordance with LACERA's Trustee Travel Policy. (Memo dated January 21, 2025)

Trustee Robbins made a motion, Trustee Kehoe seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Okum, Langton, Moore, Robbins

No: None

V. REPORTS

A. **Engagement Report for January 2025**

Barry W. Lew, Legislative Affairs Officer
(For Information Only)

The engagement report was discussed. This item was received and filed.

B. **Staff Activities Report for January 2025**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

The staff activities report was discussed. This item was received and filed.

C. **LACERA Claims Experience**

Stephen Murphy, Segal Consulting
(Presentation)

The LACERA Claims Experience reports through December 2024 were discussed. This item was received and filed.

V. REPORTS (Continued)

D. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Information Only)

Segal Consulting gave an update on federal legislation. This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:53 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**