

# APPROVED

## MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE AND BOARD OF RETIREMENT\*

### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

12:00 P.M. – 12:08 P.M., WEDNESDAY, JANUARY 15, 2025

This meeting was conducted by the Operations Oversight Committee both in person and by teleconference under California Government Code Section 54953(e), (f)

#### COMMITTEE TRUSTEES

PRESENT: JP Harris, Chair

Jason E. Green, Trustee  
(Teleconference under CA Govt. Code Section 54953(e))

Wayne Moore, Trustee  
(Teleconference under CA Govt. Code Section 54953(e))

David Ryu, Alternate Trustee  
(Teleconference under CA Govt. Code Section 54953(e))

*(One Committee Member Seat is Vacant)*

#### OTHER BOARD OF RETIREMENT TRUSTEES

Aleen Langton, Trustee  
(Teleconference under CA Govt. Code Section 54953(e))

Ronald Okum, Trustee  
(Teleconference under CA Govt. Code Section 54953(e))

Les Robbins, Trustee

STAFF, ADVISORS AND PARTICIPANTS

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Ted Granger, Chief Financial Officer

Michael Huang, Accounting Officer II

Ervin Wu, Accounting Officer I

Bernie Buenaflor, Chief, Quality Assurance & Metrics Division

Tatiana Bayer, Division Manager, Member Services

Vanessa Gonzalez, Interim Section Head, Outreach

Gerald Bucacao, Senior Retirement Benefits Specialist

I. CALL TO ORDER

This meeting was called to order by Chair Harris at 12:00 p.m. The Chair announced that Trustee Ryu, as the alternate, would be a voting member of the Committee.

Pursuant to Board of Retirement action, this meeting is being held as an emergency teleconference meeting under California Government Code Section 54953(e) of the Brown Act.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

- A. Just Cause
- B. Action on Emergency Circumstance Requests
- C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Regular Meeting of December 4, 2024

Trustee Green made a motion, Trustee Harris seconded, to approve the minutes of the regular meeting of December 4, 2024. The motion passed by the following roll call vote:

Yes: Green, Moore, Ryu, Harris

No: None

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

- A. **LACERA Operations Briefing**  
Luis A. Lugo, Deputy Chief Executive Officer  
JJ Popowich, Assistant Executive Officer  
Laura Guglielmo, Assistant Executive Officer  
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

- B. **Board of Retirement Strategic Plan – Quarterly Update**  
Luis A. Lugo, Deputy Chief Executive Officer  
(For Information Only)

This item was received and filed.

V. REPORTS (Continued)

C. **FY2023-24 Annual Financial Statement Review**

Ted Granger, Chief Financial Officer

Michael Huang, Accounting Officer II

Ervin Wu, Accounting Officer I

(Presentation) (Memo dated December 18, 2024)

This item was received and filed.

D. **Annual Quality Assurance Audit Report**

Bernie Buenaflor, Chief, Quality Assurance & Metrics Division

(For Information Only) (Memo dated January 9, 2025)

This item was received and filed.

E. **Member Services Workforce Management**

JJ Popowich, Assistant Executive Officer

Tatiana Bayer, Division Manager, Member Services

Kelly Puga, Section Head, Member Services

Vanessa Gonzalez, Interim Section Head, Outreach

Gerald Bucacao, Senior Retirement Benefits Specialist

(Presentation)

This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. EXECUTIVE SESSION

A. **Potential Threats to Public Services or Facilities**

(Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation with: LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Assistant Executive Officers JJ Popowich and Laura Guglielmo, Chief, Information Technology Kathy Delino, Information Security Officer Chaitanya Errande, and Other LACERA Staff.

There was nothing to report.

B. **Potential Threats to Public Services or Facilities**

(Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation with: LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Assistant Executive Officers JJ Popowich and Laura Guglielmo, Supervising Administrative Assistant II James Beasley, Administrative Services Division Manager Ricki Contreras, Chief, Information Technology Kathy Delino, Information Security Officer Chaitanya Errande, and Other LACERA Staff.

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:08 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

