

APPROVED

MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

11:36 A.M. – 12:18 P.M., WEDNESDAY, FEBRUARY 5, 2025

This meeting was conducted by the Insurance, Benefits & Legislative Committee both in person and by emergency teleconference under California Government Code Section 54953(e) based on the Board of Retirement's action at its meeting on January 15, 2025 following the Governor's Proclamations of a State of Emergency following the Eaton Fire.

COMMITTEE TRUSTEES

PRESENT: JP Harris, Chair
Nancy M. Durazo, Vice Chair
Aleen Langton, Trustee
Wayne Moore, Trustee
(Teleconference under CA Govt. Code Section 54953(e))
Shawn R. Kehoe, Alternate Trustee
(Teleconference under CA Govt. Code Section 54953(e))

OTHER BOARD OF RETIREMENT TRUSTEES

Elizabeth Ginsberg, Trustee
Ronald Okum, Trustee
(Teleconference under CA Govt. Code Section 54953(e))
Les Robbins, Trustee

STAFF, ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Chaitanya Errande, Information Systems Officer

I. CALL TO ORDER

This meeting was called to order by Chair Harris at 11:36 a.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of January 15, 2025

Trustee Langton made a motion, Trustee Harris seconded, to approve the minutes of the regular meeting of January 15, 2025. The motion passed by the following roll call vote:

Yes: Durazo, Langton, Moore, Harris

No: None

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. NON-CONSENT ITEMS

A. **Secure Access Service Edge Request for Proposal Recommendation**

Recommendation as submitted by Chaitanya Errande, Information Security Officer: That the Committee authorize staff to issue a Request for Proposal (RFP) to evaluate vendors for providing Secure Access Service Edge (SASE) required hardware, software, design, deployment, and support services for LACERA.

(Presentation) (Memo dated January 22, 2025)

Trustee Langton made a motion, Trustee Moore seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Durazo, Langton, Moore, Harris

No: None

B. **Policy Governing Deductions for Dues and Similar Assessments from Retired Member Benefit Allowances**

Recommendation as submitted by JJ Popowich, Assistant Executive Officer, Member Operations Group: That the Committee recommend the Board of Retirement adopt the revised Policy Governing Deductions for Dues and Similar Assessments from Retired Member Benefit Allowances and authorize staff to begin implementing the new policy with all existing agencies.

(Memo dated January 23, 2025)

Trustee Langton made a motion, Trustee Durazo seconded, to approve staff recommendation, including changes requested by Trustee Langton, and fiduciary counsel review as directed by Trustee Kehoe. The motion passed by the following roll call vote:

Yes: Durazo, Langton, Moore, Harris

No: None

V. REPORTS

A. **LACERA Operations Briefing**

Luis A. Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:18 p.m.



***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**