Attachment C

**MINIMUM QUALIFICATION CERTIFICATION**

(To be signed by an authorized person and returned with the RFP response)

Respondent hereby certifies that it meets all of the following minimum qualifications.

\_\_\_\_\_\_\_\_\_\_\_\_\_

(Yes/No)

All firms submitting proposals regarding LACERA’s Illiquid Credit Emerging Manager Program Separate Account Manager RFP must meet the following criteria:

1. The organization must have sourced and invested at least $200 million in total in at least five emerging managers who managed Illiquid Credit strategies.
2. The organization must have at least three institutional emerging manager program clients with portfolio sizes that exceed $200 million, with at least one U.S. public pension fund client.
3. The organization must have three years of experience building an emerging manager program tailored to client objectives.
4. The organization must be registered with the U.S. Securities and Exchange Commission as an investment adviser, unless the organization is exempt from registration.
5. The organization must agree to be a fiduciary to LACERA under California and other applicable laws.

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Signature Title Date