

MINIMUM QUALIFICATION CERTIFICATION

(To be signed by an authorized person and returned with the RFP response)

Respondent hereby certifies that it meets all of the following minimum qualifications.

Yes/No

All firms submitting proposals for the OPEB Master Trust Private Markets Search must meet the following criteria:

1. Must agree to be a fiduciary to LACERA under California and other applicable law.
2. The organization must be registered with the U.S. Securities and Exchange Commission as an investment adviser, unless the organization is exempt from registration.
3. Must be in good standing with regulatory authorities in applicable jurisdictions.
4. Must have at least five (5) years of experience building global, multi-asset class private markets solutions including private equity, illiquid credit, real estate, and private infrastructure.
5. Must have at least \$5 billion in total AUM as of December 2021.
6. Minimum of at least five (5) multi-asset class mandates for U.S. tax-exempt investors, each with a market value greater than \$300 million as of December 2021.

Signature

Title

Date

